

PURPLEWAVE[®]

Purple Wave Infocom Limited

India's Leading Pro AV Company

ANNUAL REPORT

≡ 2025-26 ≡



CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Manoj Kumar Singh

Chairman & Managing Director

Mrs. Sandhya Singh

Whole-time Director

Ms. Ananya Singh

Executive Director

Mr. Srikant

Non-Executive Independent Director

Mr. Satendra Kumar Goyal

Non-Executive Independent Director

Mr. Sandeep Kumar Likhamania

Non-Executive Independent Director

KEY MANAGERIAL PERSONNEL

Mr. Manoj Kumar Singh

Chairman & Managing Director

Mr. Aafaqu Ahmad

Chief Financial Officer

Ms. Shivani Gupta

Company Secretary & Compliance Officer

Mr. Shaurya Jitendra Somani

Chief Executive Officer

(Resigned w.e.f. 24 March 2026)

BOARD COMMITTEES

Audit Committee

Name	Designation
Mr. Sandeep Kumar Likhamania	Chairman
Mr. Satendra Kumar Goyal	Member
Mr. Manoj Kumar Singh	Member

Nomination & Remuneration Committee

Name	Designation
Mr. Satendra Kumar Goyal	Chairman
Mr. Srikant	Member
Mr. Sandeep Kumar Likhamania	Member

Stakeholders' Relationship Committee

Name	Designation
Mr. Sandeep Kumar Likhamania	Chairman
Mr. Srikant	Member
Mrs. Sandhya Singh	Member

Corporate Social Responsibility Committee

Name	Designation
Mr. Manoj Kumar Singh	Chairman
Mrs. Sandhya Singh	Member
Mr. Sandeep Kumar Likhamania	Member

REGISTRAR & SHARE TRANSFER AGENT

Maashitla Securities Private Limited

STATUTORY AUDITORS

M/s Andros & Co.
Chartered Accountants

SECRETARIAL AUDITOR

M/s Soniya Gupta & Associates
Chartered Accountants

INTERNAL AUDITOR

M/s Gupta Sandeep & Associates
Chartered Accountants

COMPANY DETAILS

Date of Incorporation: 19 November 2007
Date of Listing on **BSE SME** Platform: 5 December 2025

REGISTERED OFFICE

Plot No. 1 & 2, MNG Tower, Pocket A2,
First Floor, Sector-17, Dwarka,
New Delhi – 110078

Website: www.purplewave.in



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LISTING CEREMONY



Message from **Chairman**



Dear Shareholders,

It gives me great pleasure to present the Annual Report of Purple Wave Infocom Limited for the financial year 2025-26. The year gone by was not merely another financial year for Purple Wave Infocom Limited—it was a transformational milestone that marked our transition into a publicly listed company and reaffirmed our conviction that vision, perseverance, and purpose can create enduring value.

In an era defined by rapid technological evolution, shifting market dynamics, and increasing stakeholder expectations, businesses are required to do much more than adapt—they must lead, innovate, and continuously reinvent themselves. At Purple Wave Infocom Limited, we view change not as a challenge, but as an opportunity to create, transform, and grow.

Our successful listing during the year is a defining moment in our corporate journey. It represents the trust reposed in us by investors and stakeholders and signifies our commitment to the highest standards of governance, transparency, and accountability. More importantly, it provides us with a stronger platform to pursue our strategic ambitions and build a future-ready enterprise.

As we reflect on our journey, we are reminded that sustainable success is never built on financial performance alone. It is built on the strength of values, the courage to make bold decisions, and the ability to consistently create meaningful impact. At Purple Wave Infocom Limited, our purpose extends beyond business performance—we aspire to build an institution that inspires confidence, fosters innovation, and contributes positively to society.

The global business landscape is undergoing an unprecedented transformation driven by technology, digital adoption, and changing consumer behaviour. These structural shifts present significant opportunities for companies that possess agility, a long-term vision, and an unwavering commitment to excellence. We believe that Purple Wave Infocom Limited is exceptionally well positioned to capitalise on these opportunities and create sustainable value for all its stakeholders.

As we enter the next phase of our journey, our strategic priorities remain clear:

- Strengthening our technological capabilities and competitive advantages;
- Expanding our market presence and exploring new avenues of growth;
- Enhancing operational excellence and organisational resilience;
- Upholding the highest standards of corporate governance and ethical conduct; and
- Creating long-term and sustainable value for our shareholders.

What gives us confidence about the future is not merely the opportunities before us, but the extraordinary team that powers this organisation. Their passion, dedication, and relentless pursuit of excellence have been the cornerstone of our achievements and will continue to drive our aspirations in the years ahead.

I extend my sincere gratitude to our shareholders for their trust and confidence, to our customers and business partners for their continued support, and to our employees whose commitment and hard work have enabled us to achieve this significant milestone.

As we begin this new chapter as a listed company, we do so with humility, optimism, and a deep sense of responsibility. We remain committed to building an institution that is admired for its values, respected for its governance, and recognised for its ability to create enduring value.

The journey of an organisation is not measured by the milestones it achieves, but by the legacy it builds. At Purple Wave Infocom Limited, we are not merely preparing for the future—we are committed to shaping it.

With gratitude and confidence,

**For and on behalf of the Board of Directors
Purple Wave Infocom Limited**

Manoj Kumar Singh
Chairman & Managing Director

ABOUT PURPLE WAVE INFOCOM LIMITED

Who We Are

Established in 2007, Purple Wave Infocom Limited is one of India's emerging technology-driven companies engaged in the business of digital Professional Audio-Visual (PRO AV) integration, distribution and post-sales support services. Over the years, the Company has built a strong reputation for delivering innovative and customized digital communication and automation solutions that empower organizations to communicate, collaborate and engage more effectively.

With an extensive pan-India presence and growing international footprint, the Company provides end-to-end integrated solutions encompassing consulting, design, engineering, system integration, deployment, management and on-site support. Our solutions combine cutting-edge audio, video and control technologies to create immersive, intelligent and future-ready experiences for our customers.

Our journey reflects a relentless commitment to innovation, customer-centricity and operational excellence. The successful listing of the Company on the BSE SME Platform on 5 December 2025 marks a significant milestone and reinforces our comm

WHAT WE DO

Purple Wave Infocom Limited delivers comprehensive digital PRO AV and automation solutions across diverse industry verticals, including:

- Corporate Boardrooms and Collaboration Spaces
- Organised Retail and Digital Branding Solutions
- Smart Classrooms and Educational Institutions
- Government and Public Sector Projects
- Place of Worship and Community Centres
- Experience Centres and Command & Control Centres
- Home Theatre and Premium Residential Solutions
- Indoor and Outdoor Digital Signage Solutions
- Advertising Technology (AdTech) and Unified Communication Solutions

The Company also provides value-added services through cloud-based communication and automation platforms. Through its proprietary platform, "Streampurple", the Company offers live streaming and digital content management services under a Software-as-a-Service (SaaS) model, enabling customers to create, manage and publish content seamlessly across digital screens and communication networks.

In addition to system integration services, the Company is engaged in the direct selling and distribution of a wide range of professional AV products, including:

- Active LED Screens (Indoor and Outdoor)
- Professional Display Screens
- Digital Signage Solutions
- Electronics Shelf Labels (ESL)
- Digital Podiums
- Video Conferencing Systems
- Unified Communication Devices
- Professional Speakers and Amplifiers
- Processors, Media Players and Control Systems
- Hearing Assistive Devices
- Mounts, Cables and Accessories

The Company further offers comprehensive after-sales support services, including Annual Maintenance Contracts (AMC), technical support, repair and maintenance services, ensuring optimum system performance and long-term customer satisfaction.

OUR VISION

To become a globally respected technology and digital integration company, enabling intelligent communication and immersive experiences through innovative audio-visual and automation solutions.

OUR MISSION

- To deliver world-class, customized and future-ready PRO AV solutions that create measurable value for our customers.
- To leverage technology and innovation to transform the way organizations communicate, collaborate and engage.
- To foster a culture of excellence, integrity and continuous learning while creating long-term value for all stakeholders.
- To build enduring partnerships by delivering superior customer experience and exceptional after-sales service.
- To contribute meaningfully towards India's digital transformation journey by providing cutting-edge communication technologies and intelligent automation solutions.

OUR CORE VALUES

Customer First

We place our customers at the centre of everything we do and strive to exceed their expectations.

Innovation

We embrace new ideas and continuously invest in technology to create differentiated solutions.

Integrity

We conduct our business with the highest standards of ethics, transparency and accountability.

Excellence

We pursue excellence in every aspect of our operations and remain committed to delivering superior quality.

Collaboration

We believe in the power of teamwork, partnerships and collective success.

Sustainability

We strive to build a resilient and future-ready organisation that creates lasting value for all stakeholders.

OUR STRATEGIC PRIORITIES

1. Strengthen leadership in the Digital PRO AV Integration industry.
2. Expand our presence across India and selected international markets.
3. Enhance our SaaS and cloud-based service offerings.
4. Drive innovation through advanced communication and automation technologies.
5. Deepen customer relationships through superior service and lifecycle support.
6. Create sustainable and long-term value for shareholders.

BUILDING THE FUTURE OF DIGITAL COMMUNICATION

At Purple Wave Infocom Limited, we believe that communication technologies are transforming the way people work, learn and interact. As organisations increasingly embrace digital transformation, we remain committed to enabling intelligent, connected and immersive experiences through innovation, technology leadership and customer-centric solutions.

Connecting People. Empowering Businesses. Transforming Experiences.



CERTIFICATION



Our Commitment to Quality, Compliance & Standards

At **Purple Wave Infocom Limited**, we are committed to maintaining high standards of quality, regulatory compliance and operational excellence. Our certifications and regulatory approvals reflect our focus on delivering reliable technology solutions while adhering to applicable statutory and industry requirements.

Key Certifications & Approvals

Bureau of Indian Standards (BIS)

We hold **BIS certifications for multiple product categories**, covering products including:

- **Automatic Data Processing Machines**
- **Visual Display Units**
- **Video Monitors**
- **Kiosks**
- **Interactive Flat Panel Displays (IFPD)**
- **Switched Mode Power Supplies (SMPS)**

These certifications demonstrate our commitment to applicable Indian standards for the manufacturing and supply of our technology products.

ISO 9001:2015 – Quality Management System

Our **ISO 9001:2015 certification** reflects our commitment to maintaining a structured Quality Management System and continuously improving our processes, products and customer experience.

Central Pollution Control Board (CPCB)

Our regulatory compliance framework includes applicable **CPCB/E-Waste and environmental compliance requirements**, supporting responsible management of electronic products and waste in accordance with applicable regulations.

MD-5 Certification

Our **MD-5 certification** represents our regulatory compliance in relation to applicable medical-device products and manufacturing requirements.

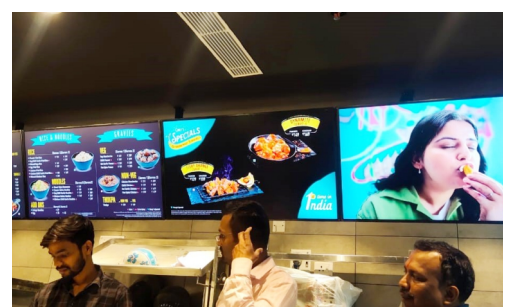
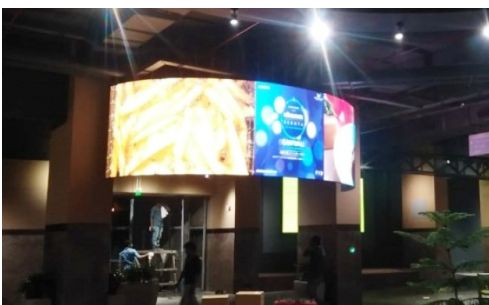
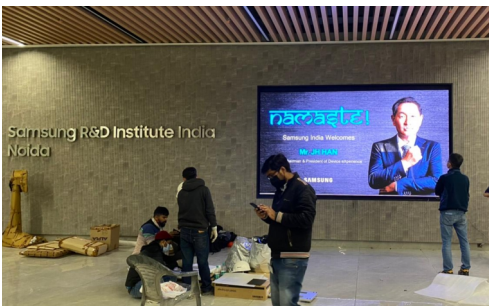
Electrical Contractor Licence

We hold an **Electrical Contractor Licence**, supporting our capability to undertake electrical installation and related contracting activities in accordance with applicable regulatory requirements.

OUR CLIENTS



OUR PROJECTS



NOTICE OF AGM

Notice is hereby given that the 19th Annual General Meeting of the Members of Purple Wave Infocom Limited will be held on Friday, 25 September 2026 at 12:00 Noon (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the following businesses:

Ordinary Business:

1. Adoption of Audited Standalone Financial Statements for FY 2025-26 together with the Reports of the Board of Directors and Auditors.

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 129, 134 and all other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Companies (Accounts) Rules, 2014, the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), Secretarial Standard-2 on General Meetings and other applicable statutory provisions, rules, regulations and guidelines (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the Audited Standalone Financial Statements of the Company comprising the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity, the Cash Flow Statement together with the Notes forming part thereof for the financial year ended March 31, 2026, along with the Report of the Board of Directors and the Report of the Statutory Auditors thereon, as circulated to the Members, be and are hereby received, considered and adopted."

2. Adoption of Audited Consolidated Financial Statements for FY 2025-26 together with the Auditors Report.

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 129, 134 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014, applicable provisions of the SEBI Listing Regulations and other applicable laws, rules and regulations, the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2026, comprising the Consolidated Balance Sheet, Consolidated Statement of Profit and Loss, Consolidated Statement of Changes in Equity, Consolidated Cash Flow Statement together with the Notes forming part thereof and the Report of the Statutory Auditors thereon, as circulated to the Members, be and are hereby received, considered and adopted."

3. Re-appointment of Mr. Ananya Singh, who retires by rotation and being eligible offers himself for re-appointment.

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 152 and all other applicable provisions, if any, of the Companies Act, 2013 read along with the Companies (Appointment and Qualification of Directors) Rules, 2014, the applicable provisions of the SEBI Listing Regulations and the Articles of Association of the Company, **Ms. Ananya Singh (DIN: 09007941)**, who retires by rotation in accordance with the provisions of the Companies Act, 2013 and the Articles of Association of the Company and, being eligible, has offered herself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

Special Business:

4. Approval of Material Related Party Transactions with Purplewave India Private Limited up to Rs. 15 Crore for FY 2026-27, subject to shareholders approval under Regulation 23 of SEBI (LODR) and applicable provisions of the Companies Act, 2013.

To consider and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Regulation 23 and other applicable provisions, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended, Sections 2(76), 188 and all other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Companies (Meetings of Board and its Powers) Rules, 2014, applicable Accounting Standards, the Company's Policy on Materiality of Related Party Transactions and on Dealing with Related Party Transactions, and other applicable statutory provisions, rules, regulations, circulars and guidelines (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and pursuant to the recommendation of the Audit Committee and approval of the Board of Directors of the Company, approval of the Members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall be deemed to include any Committee constituted by the Board) to enter into and/or continue to enter into one or more contract(s), arrangement(s), agreement(s), transaction(s) and/or modification(s) thereto with **Purplewave India Private Limited**, a Group Company and a Related Party of the Company, during the financial year 2026-27, for an aggregate amount not exceeding **₹15,00,00,000 (Rupees Fifteen Crore Only)**, in connection with purchase and/or sale of goods, rendering and/or availing of services, reimbursement of expenses, leasing, transfer of resources, services or obligations and such other business transactions as may be mutually agreed between the parties, on such terms and conditions as the Board may deem fit, provided that all such transactions shall be undertaken in the ordinary course of business and on an arm's length basis."

RESOLVED FURTHER THAT the Board of Directors of the Company (including the Audit Committee or any Committee authorised by the Board) be and is hereby authorised to negotiate, finalise, execute, amend, renew, modify, supplement or terminate the agreements, contracts, arrangements and other documents relating to the aforesaid transactions and to do all such acts, deeds, matters and things, including filing of necessary forms, returns, intimations and disclosures with the Stock Exchange(s), Registrar of Companies and other statutory/regulatory authorities, as may be considered necessary, expedient or desirable for the purpose of giving effect to this Resolution."

RESOLVED FURTHER THAT all actions taken by the Board of Directors, the Audit Committee and officers of the Company in connection with the aforesaid transactions prior to obtaining the approval of the Members, to the extent permitted under applicable law, be and are hereby ratified, confirmed and approved."

5. Approval of Material Related Party Transactions with Nano Theatre Private Limited up to Rs. 15 Crore for FY 2026-27, subject to shareholders approval under Regulation 23 of SEBI (LODR) and applicable provisions of the Companies Act, 2013.

To consider and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Regulation 23 and other applicable provisions, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended, Sections 2(76), 188 and all other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Companies (Meetings of Board and its Powers) Rules, 2014, applicable Accounting Standards, the Company's Policy on Materiality of Related Party Transactions and on Dealing with Related Party Transactions, and other applicable statutory provisions, rules, regulations, circulars and guidelines (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and pursuant to the recommendation of the Audit Committee and approval of the Board of Directors of the Company, approval of the Members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall be deemed to include any Committee constituted by the Board) to enter into and/or continue to enter into one or more contract(s), arrangement(s), agreement(s), transaction(s) and/or modification(s) thereto with **Nano Theatre Private Limited**, a Wholly Owned Subsidiary of the Company, during the financial year 2026-27, for an aggregate amount not exceeding **₹15,00,00,000 (Rupees Fifteen Crore Only)**, in connection with purchase and/or sale of goods, rendering and/or availing of services, reimbursement of expenses, leasing, transfer of resources, services or obligations and such other business transactions as may be mutually agreed between the parties, on such terms and conditions as the Board may deem fit, provided that all such transactions shall be undertaken in the ordinary course of business and on an arm's length basis."

RESOLVED FURTHER THAT the Board of Directors of the Company (including the Audit Committee or any Committee authorised by the Board) be and is hereby authorised to negotiate, finalise, execute, amend, renew, modify, supplement or terminate the agreements, contracts, arrangements and other documents relating to the aforesaid transactions and to do all such acts, deeds, matters and things, including filing of necessary forms, returns, intimations and disclosures with the Stock Exchange(s), Registrar of Companies and other statutory/regulatory authorities, as may be considered necessary, expedient or desirable for the purpose of giving effect to this Resolution."

RESOLVED FURTHER THAT all actions taken by the Board of Directors, the Audit Committee and officers of the Company in connection with the aforesaid transactions prior to obtaining the approval of the Members, to the extent permitted under applicable law, be and are hereby ratified, confirmed and approved."

August 26th, 2026
Registered Office:
Plot No. 1 & 2, MNG Tower,
Pocket A2, First Floor,
Sector-17 Dwarka, Delhi – 110078
Tel No. 011-46026219
Email: investors@purplewave.in
Website: www.purplewave.in
CIN: L72300DL2007PLC170537

By order of Board
For Purple Wave Infocom Limited

Sd/-
Manoj Kumar Singh
Chairman & Managing Director
DIN: 00036674

NOTICE

NOTES:

1. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM will thus be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM/AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, , the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.purplewave.in. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.
7. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.
8. The **remote e-voting period** shall commence on **Monday, 21st September 2026 at 9:00 A.M.** and shall end on **Thursday, 24th September 2026 at 5:00 P.M.** The remote e-voting module shall be disabled by CDSL thereafter.

The **cut-off date** for determining the eligibility of Members to vote by remote e-voting or during the AGM is **Friday 18th September 2026**.

A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date shall be entitled to avail the facility of remote e-voting or voting during the AGM.

9. Members who have cast their vote through remote e-voting prior to the AGM may attend the AGM through VC/OAVM but shall **not be entitled to cast their vote again**. Members who have not cast their vote through remote e-voting shall be eligible to vote through the **e-voting system available during the AGM**.
10. The Company has appointed **SONIYA GUPTA AND ASSOCIATES, Practicing Company Secretary**, as the Scrutinizer pursuant to Rule 20 of the Companies (Management and Administration) Rules, 2014 to scrutinize the entire voting process in a fair and transparent manner.
11. The Scrutinizer shall submit his report to the Chairman or a person authorized by him, and the **results of voting shall be declared within 2 working days** of the conclusion of the AGM and will be communicated to the Stock Exchange in terms of **Regulation 44(3)** of the SEBI LODR Regulations.



12. The results declared along with the Scrutinizer's Report shall also be placed on the website of the Company and on the website of CDSL.
13. Pursuant to Regulation 30 of SEBI LODR Regulations, the Notice of the AGM and outcome of the meeting shall also be submitted to the Stock Exchange.
14. Members attending the AGM through VC/OAVM are advised to ensure **stable internet connectivity and use of updated browsers** to avoid any technical issues during the meeting.
15. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members shall be entitled to vote at the meeting.
16. Members may note that **Institutional Investors (i.e. Mutual Funds, Insurance Companies, etc.) are encouraged to attend and vote at the AGM** through VC/OAVM.
17. The Explanatory Statement pursuant to the provisions of Section 102 of the Act read with the applicable rules made thereunder, setting out the material facts and reasons for the proposed resolutions is annexed hereto and forms part of this Notice.
18. All documents referred to in the Notice and Explanatory Statement shall be available for **electronic inspection** by the Members without any fee from the date of circulation of the Notice up to the date of the AGM.
19. In case of any queries or issues regarding attending the AGM or e-voting, Members may refer to the **Frequently Asked Questions (FAQs)** and e-voting manual available at www.cdslindia.com or contact CDSL helpdesk.
20. The proceedings of the AGM shall be deemed to be conducted at the **Registered Office of the Company**, and the meeting shall be deemed to be duly convened in compliance with applicable provisions of the Act and circulars

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- i. In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsi website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. If the user is not registered for Easi/Easiest, option to register is available at cdsi website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link



Type of shareholders	Login Method
	available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL Depository	If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com . Select “Register Online for IDeAS” Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp . Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp . You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**
- The shareholders should log on to the e-voting website www.evotingindia.com.



2. Click on “Shareholders” module.
3. Now enter your User ID
4. Next enter the Image Verification as displayed and Click on Login.
5. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
6. If you are a first-time user follow the steps given below:

For Physical shareholders and other than individual shareholders holding shares in Demat.	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- ii. After entering these details appropriately, click on “SUBMIT” tab.
- iii. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- iv. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- v. Click on the EVSN for the Purple Wave Infocom Limited on which you choose to vote. EVSN Number for the meeting is 260826057.
- vi. On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- vii. Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- viii. After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- ix. Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- x. You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- xi. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- xii. There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- xiii. **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
 - It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; investors@purplewave.in , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast **7 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **7 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM/AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the AGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective **Depository Participant (DP)**
3. **For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.**

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, AVP, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

August 26th, 2026
Registered Office:
Plot No. 1 & 2, MNG Tower,
Pocket A2, First Floor,
Sector-17 Dwarka, Delhi – 110078
Tel No. 011-46026219
Email: investors@purplewave.in
Website: www.purplewave.in
CIN: L72300DL2007PLC170537

By order of Board
For Purple Wave Infocom Limited

Sd/-
Manoj Kumar Singh
Chairman & Managing Director
DIN: 00036674

NOTICE

DETAILS OF DIRECTORS SEEKING APPOINTMENT/ RE-APPOINTMENT AT THE ANNUAL GENERAL MEETING

[Pursuant to Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Clause 1.2.5 of Secretarial Standard -2 on General Meetings]

Name of Director	Ananya Singh
DIN	09007941
Date of Birth	26/09/2002
Age	24
Date of Appointment	29/05/2024
Qualification	Masters in International Business with Artificial Intelligence from Amity University
Experience and Expertise	She has an experience of more than 4 years of being associated with an NGO named Durga Saptashati Foundation playing vital role in development and execution of several initiatives
Number of Meetings of the Board attended during the financial year (2025-26)	12 out of 17
Names of Listed Entities in which Ms. Ananya Singh also holds the Directorship and the Membership of Committees of the Board	None
Name of Committee(s) of Purple Wave Infocom Limited in which Directors are Chairman/ Member	None
Shareholding in the Company	Negligible, i.e. only 9 shares
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company	Mr. Manoj Kumar Singh, Managing Director (DIN: 00036674) and Sandhya Singh, Whole Time Director (DIN: 01238745)
Terms and Conditions of appointment or re-appointment along with details of remuneration, if any to be paid and the remuneration last drawn	Being liable to retire by rotation Last Drawn remuneration: Rs 1,33,333/- per month
Justification for choosing the appointees for appointment as Independent Directors	NA

NOTICE

ANNEXURE TO THE NOTICE

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 4

To approve material related party transaction with Purplewave India Private Limited (Group Company-Common Directorship):

Pursuant to Section 188 of the Companies Act 2013 and the applicable Rules framed thereunder state that any related party transaction in relation to sale, purchase or supply of goods or material, directly or through appointment of agent amounting to or exceeding 10% or more of the turnover of the Company as per the last audited financial statement for the preceding financial year shall not be entered into by the company except with the prior approval of the Company by a resolution.

During the Financial Year 2026-27, the Company, proposes to enter into certain related party transaction(s) with Purplewave India Private Limited as mentioned below, on mutually agreed terms and conditions, and the aggregate of such transaction(s) are expected to cross the applicable materiality thresholds.

Accordingly, transaction(s) entered with Purplewave India Private Limited comes within the meaning of Related Party Transaction(s) in terms of provisions of the Act applicable rules framed thereunder. All the said transactions shall be in the ordinary course of business of the Company and on an arm's length basis. The Board of Directors, at its meeting held on August 25, 2026, upon recommendation of the Audit Committee of the Company, at its meeting held on same day, had, subject to approval of members of the Company, approved an aggregate limit not exceeding Rs. 15 crores (Rupees Fifteen Crore) company for transactions involving purchase and sales for the Financial Year 2026-27, with Purplewave India Private Limited, related parties within the definition of Section 2(76) of the Act.

Except Mr. Manoj Kumar Singh & Ms. Sandhya Singh along with their relatives are concerned or interested in the resolution. None of the other Directors and/ or Key Managerial Personnel of the Company and/or their respective relatives are concerned or interested either directly or indirectly, except to the extent of their shareholding in the Company, if any, in the Resolution mentioned at Item No. 04 of the Notice. The Board recommends the relevant Special resolution set forth at Item no. 04 in the Notice for the approval of the Members for the said Related Party Transaction(s) proposed to be entered by our Company.

Pursuant to Rule 15 of Companies (Meetings of Board and its Powers) Rules, 2014 as amended till date

Particulars of the transactions with Purplewave India Private Limited are as follows:

Sr. No.	Particulars	Remarks
1.	Name of Related Parties	Purplewave India Private Limited
2.	Name of the Director or KMP who is related	Mr. Manoj Kumar Singh, Managing Director of the Company (DIN: 00036674) & Mrs. Sandhya Singh, Whole Time Director (DIN: 01238745) along with their relatives are concerned or interested in the resolution
3.	Nature of Relationship	Mr Manoj Kumar Singh & Ms. Sandhya Singh are promoter & director of Purple Wave Infocom Limited & Purplewave India Private Limited
4.	Type of transaction	Purchase or supply of any goods or materials
5.	Monetary Value	The estimated aggregate value of contracts / arrangements value for the matters proposed in the resolution shall not exceed Rs. 15 crore (Rupees Fifteen Crore) for FY 2026-27 with Purplewave India Private Limited.
6.	Justification as to why the RPTs are in the interest of the Company	Such transactions would be in ordinary course of the Company's business and at the arm's length basis.
7.	Nature materials terms and particulars of the Contracts/arrangements/	Purchase of Products and Raw Materials and these are dependent on the requirement of both for its products and raw materials from time to time and the ability to supply. However such transactions would be in ordinary course of the Company's business and at the arm's length basis.
8.	Any advance paid or received for the contracts/ arrangements	NIL
9.	Tenure of contracts/arrangement	April 1, 2026 to March 31, 2027 and onwards
10.	Any other information relevant or important for the members to take a decision on the proposed resolution.	All important information forms part of the statement setting out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of this Notice.

Item No. 5)

To approve material related party transaction with Nano Theatre Private Limited (Wholly owned Subsidiary):

Pursuant to Section 188 of the Companies Act 2013 and the applicable Rules framed thereunder state that any related party transaction in relation to sale, purchase or supply of goods or material, directly or through appointment of agent amounting to or exceeding 10% or more of the turnover of the Company as per the last audited financial statement for the preceding financial year shall not be entered into by the company except with the prior approval of the Company by a resolution.

During the Financial Year 2026-27, the Company, proposes to enter into certain related party transaction(s) with Nano Theatre Private Limited as mentioned below, on mutually agreed terms and conditions, and the aggregate of such transaction(s) are expected to cross the applicable materiality thresholds.

Accordingly, transaction(s) entered with Nano Theatre Private Limited comes within the meaning of Related Party Transaction(s) in terms of provisions of the Act applicable rules framed thereunder. All the said transactions shall be in the ordinary course of business of the Company and on an arm's length basis. The Board of Directors, at its meeting held on August 25, 2026, upon recommendation of the Audit Committee of the Company, at its meeting held on same day, had, subject to approval of members of the Company, approved an aggregate limit not exceeding Rs. 15 crores (Rupees Fifteen Crore) company for transactions involving purchase and sales for the Financial Year 2026-27, with Nano Theatre Private Limited, related parties within the definition of Section 2(76) of the Act.

Except Mr. Manoj Kumar Singh & Ms. Ananya Singh along with their relatives are concerned or interested in the resolution. None of the other Directors and/ or Key Managerial Personnel of the Company and/or their respective relatives are concerned or interested either directly or indirectly, except to the extent of their shareholding in the Company, if any, in the Resolution mentioned at Item No. 05 of the Notice. The Board recommends the relevant Special resolution set forth at Item no. 05 in the Notice for the approval of the Members for the said Related Party Transaction(s) proposed to be entered by our Company. Pursuant to Rule 15 of Companies (Meetings of Board and its Powers) Rules, 2014 as amended till date

Particulars of the transactions with Nano Theatre Private Limited are as follows:

Sr. No.	Particulars	Remarks
1.	Name of Related Parties	Nano Theatre Private Limited
2.	Name of the Director or KMP who is related	Mr. Manoj Kumar Singh, Managing Director of the Company (DIN: 00036674) & Ms. Ananya Singh, Executive Director (DIN: 09007941) along with their relatives are concerned or interested in the resolution
3.	Nature of Relationship	Mr Manoj Kumar Singh & Ms. Ananya Singh are promoter & director of Purple Wave Infocom Limited & Nano Theatre Private Limited
4.	Type of transaction	Purchase or supply of any goods or materials
5.	Monetary Value	The estimated aggregate value of contracts / arrangements value for the matters proposed in the resolution shall not exceed Rs. 15 crore (Rupees Fifteen Crore) for FY 2026-27 with Nano Theatre Private Limited.
6.	Justification as to why the RPTs are in the interest of the Company	Such transactions would be in ordinary course of the Company's business and at the arm's length basis.
7.	Nature materials terms and particulars of the Contracts/arrangements/	Purchase of Products and Raw Materials and these are dependent on the requirement of both for its products and raw materials from time to time and the ability to supply. However such transactions would be in ordinary course of the Company's business and at the arm's length basis.
8.	Any advance paid or received for the contracts/ arrangements	NIL
9.	Tenure of contracts/arrangement	April 1, 2026 to March 31, 2027 and onwards



Sr. No.	Particulars	Remarks
10.	Any other information relevant or important for the members to take a decision on the proposed resolution.	All important information forms part of the statement setting out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of this Notice.

August 26th, 2026**Registered Office:****Plot No. 1 & 2, MNG Tower,****Pocket A2, First Floor,****Sector-17 Dwarka, Delhi – 110078****Tel No. 011-46026219****Email: investors@purplewave.in****Website: www.purplewave.in****CIN: L72300DL2007PLC170537****By order of Board****For Purple Wave Infocom Limited****Sd/-****Manoj Kumar Singh****Chairman & Managing Director****DIN: 00036674**

DIRECTORS' REPORT

To The Members,

Purple Wave Infocom Limited

Your Directors have pleasure in submitting their 19th Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2026

1. FINANCIAL SUMMARY OR HIGHLIGHTS / PERFORMANCE OF THE COMPANY

The Company's financial performance for the year under review along with previous year figures are given hereunder:

(Rs. In Lakh except EPS)

Particulars	Current Financial Year (2025-26)	Previous Financial Year (2024-25)
Revenue from operations	14610.39	12774.64
Add: Other Income	22.21	7.13
Less: Expenses	12827.37	11554.01
Profit/ Loss before tax expense	1805.24	1227.76
Less: Tax Expenses:		
Current tax	463.45	322.90
Deferred Tax	-0.91	-1.38
Profit/ Loss after tax expense	1342.70	906.23
Basic Earnings per share (in Rs.)	14.52	13.43

2. TRANSFER TO RESERVES

We do not propose to transfer any amount to general reserve

3. DIVIDEND

To strengthen the financial position of the Company and to augment working capital, your directors do not recommend any dividend for the FY 2026.

4. STATE OF THE COMPANY'S AFFAIRS:

Your Directors are pleased to share the exceptional operational and financial performance achieved by the Company during FY2026

The major highlights of the FY2025 are as under: ►

- Revenue from operations stood at ₹ 14610.39.lakhs in FY2026 compared to ₹12774.64 lakhs in FY2025 thereby registering a growth of 14.37%
- PAT stood at ₹ 1342.70 lakhs in FY2026 compared to ₹ 906.23 lakhs in FY2025, thereby registering a growth of 43.75%. The Company is well positioned to achieve better operation and financial performance in FY2027

5. CHANGE IN THE NATURE OF BUSINESS

There is no Change in the nature of the business / operation of the Company done during the year under review..

6. CHANGE IN NAME AND STATUS OF COMPANY

The company was originally incorporated by the name "Purple Wave Infocom Private Limited" under the Companies Act 1956 pursuant to a certificate of incorporation dated 19/11/2007 issued by the Registrar of Companies, National Capital Territory of Delhi and Haryana. Later, our Company was converted into a public limited company pursuant to a resolution passed by our Board of Directors in its meeting held on 4th June 2024, and by the Shareholders in an extraordinary general meeting held on 26th June 2024 and consequently the name of our Company was changed to 'Purple Wave Infocom Limited' and a fresh certificate of incorporation dated 8th August 2024 was issued by the Registrar of Companies, Central Processing Centre. The Corporate Identification Number of our Company is L72300DL2007PLC170537

7. INITIAL PUBLIC OFFER (IPO) & LISTING OF SHARES ON BSE SME PLATFORM

During the financial year 2025-26, Purple Wave Infocom Limited has successfully listed its 24,96,000 equity shares on the SME Platform of BSE Limited on December 05, 2025. This significant milestone marks a new chapter in the Company's growth journey, providing it with enhanced visibility and access to a broader investor base.

8. DEMATERIALISATION OF SHARES

As on March 31, 2026, the share of the Company held in demat form represents 100% of the total issued and paidup capital of the Company. The Company ISIN No. is INE0VVK01019. M/s. Maashitla Securities Private Limited is the Registrar and Share Transfer Agent of the Company and handles investors related matters under the supervision of the Company.

9. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

During the Financial Year 2026-27 company has taken approval from the Shareholder's for issuing 4,00,000 options under PWIL ESOP Scheme 2026 in their Extra-ordinary General Meeting held on 9th May 2026.

No material changes and commitments affecting the financial position of the Company occurred from the end of the Financial Year 2025-26 to date of this report other than the specified above.

10. SHARES CAPITAL

The company has only one class of shares i.e. Equity shares of Rs. 10/- each only and all Equity Shares are ranked pari-passu in all respect. All Equity Shares issued are fully paid-up during the period under review:

- The Authorized Share Capital of the Company is Rs. 10,00,00,000/- (Rupees Ten Crore Only)
- Issued, Subscribed, and Paid-up Equity Share Capital is Rs. 9,24,60,000/- (Rupees Nine Crore Twenty Four Lakh Sixty Thousand Only).

Changes in Share Capital

During the period 2025-26 under review, The Paid-up Equity Capital has been changed in the manner set forth below:

a. INITIAL PUBLIC OFFERING (IPO):

On December 05th 2025, the Company successfully completed its IPO by way of issuing 24,96,000 equity shares. This IPO marks a significant milestone, enhancing the Company's capital base and providing access to a broader investor base through the listing on the SME Platform of BSE Limited.

Summary of Share Capital

Authorised Share Capital	Rs. 10,00,00,000/-
Paid Up Capital before IPO	Rs. 6,75,00,000
Paid up capital after IPO	Rs. 9,24,60,000

11. ALTERATION OF MEMORANDUM AND ARTICLES OF ASSOCIATION

During the FY2026, the Company has not undertaken any alteration or amendment to the Memorandum and Articles of Association of the Company.

12. EXTRACT OF ANNUAL RETURN

Pursuant to Section 92(3) read with Section 134(3) (a) of the Companies Act, 2013, the Annual Return for the year ending on March 31, 2025 is available on the Company's website at <https://purplewave.in>

13. DIRECTORS AND KEY MANAGERIAL PERSONNEL

As on March 31, 2026, the Company has Six Directors of which three are Executive Directors. The Company has three Independent Directors. And as on 31st March 2026, Company has one Company Secretary Ms. Shivani Gupta and one CFO Mr. Aafaqu Ahmad.

During the year Company received resignation from Chief Executive Officer Mr. Shaurya Somani which took effect from 24th March 2026.

14. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

During the year under review, 16 (Sixteen) Board Meetings were held in accordance with the provisions of Companies Act, 2013. The said meetings were held on 07-04-2025, 21-04-2025, 10-05-2025, 21-05-2025, 17-07-2025, 11-08-2025, 21-08-2025, 01-09-2025, 08-09-2025, 04-11-2025, 20-11-2025, 27-11-2025, 02-12-2025, 03-12-2025, 24-12-2025, 29-12-2025 26-03-2026.

The intervening gap between two consecutive meetings was within the limit prescribed under the Companies Act, 2013 and SEBI Listing Regulations.

Table: Number of meetings attended by each director



Sr. No.	Name of Director	Number of meetings entitled to attended during Financial Year 2025-26	Number of meetings attended during Financial Year 2025-26
1.	Manoj Kumar Singh	17	17
2.	Sandhya Singh	17	17
3.	Ananya Singh	17	12
4.	Srikant	17	14
5.	Sandeep Likhmanania	17	12
6.	Satendra Kumar Goyal	17	14

Furthermore, during the year under review, 6 (Six) Audit Committee Meetings, 1 (One) Corporate Social Responsibility Committee Meeting, 1 (One) Nomination and Remuneration Committee Meeting, 1 (One) Independent Directors Meeting were convened and held:

Sr. No.	Name of the Committee	Date of Meeting	No. of Director entitled to attend the meeting	No. of directors who attended the Meeting	Name of the Directors present
1.	Audit Committee Meeting	21-04-2025	3	3	1. Sandeep Likhmanania 2. Satendra Kumar Goyal 3. Manoj Kumar Singh
2.	Audit Committee Meeting	20-08-2025	3	3	1. Sandeep Likhmanania 2. Satendra Kumar Goyal 3. Manoj Kumar Singh
3.	Audit Committee Meeting	04-11-2025	3	3	1. Sandeep Likhmanania 2. Satendra Kumar Goyal 3. Manoj Kumar Singh
4.	Audit Committee Meeting	24-12-2025	3	3	1. Sandeep Likhmanania 2. Satendra Kumar Goyal 3. Manoj Kumar Singh
5.	Audit Committee Meeting	29-12-2025	3	3	1. Sandeep Likhmanania 2. Satendra Kumar Goyal 3. Manoj Kumar Singh
6.	Audit Committee Meeting	26-03-2026	3	3	1. Sandeep Likhmanania 2. Satendra Kumar Goyal 3. Manoj Kumar Singh
7.	Nomination & Remuneration Committee Meeting	26-03-2026	3	3	1. Satendra Kumar Goyal 2. Srikant 3. Sandeep Likhmanania
8.	Corporate Social Responsibility	07-04-2025	3	3	1. Manoj Kumar Singh 2. Sandhya Singh 3. Sandeep Likhmanania
9.	Independent Directors Meeting	26-03-2026	3	3	1. Srikant 2. Sandeep Likhmanania 3. Satendra Kumar Goyal

15. BOARD EVALUATION

Pursuant to the provisions of the Companies Act, 2013, Regulation 17(10) of the Listing Regulations and in line with our corporate governance guidelines, peer evaluation of all Board members, annual performance evaluation of its own performance, as well as the evaluation of the working of Board's Committees was undertaken. This evaluation is led by the Chairman of the Nomination and Remuneration Committee with a specific focus on the performance and effective functioning of the Board and its Committees. The evaluation process, inter alia, considers attendance of Directors at Board and committee meetings, acquaintance with business, communication inter se board members, the time spent by each of the Board members, core competencies, personal characteristics, accomplishment of specific responsibilities and expertise. The performance of the Board was evaluated by the Board after seeking inputs from all the Directors on the basis of the criteria such as the Board composition and structure, effectiveness of Board processes, information and functioning etc. The performance of the Committees was evaluated by the Board after seeking inputs from the Committee Members on the basis of the criteria such as

the composition of Committees, effectiveness of committee meetings, etc. The report on the performance evaluation of the Individual Directors was reviewed by the Board and feedback was given to the Directors.

16. COMMITTEE

The Company has constituted the following Committee of directors.

AUDIT COMMITTEE

Composition of the Committee:

Name of the Directors	Nature of Directorship	Designation in Committee
Sandeep Kumar Likhamania	Non-Executive Independent Director	Chairman
Satendra Goyal	Non-Executive Independent Director	Member
Manoj Kumar Singh	Managing Director	Member

During the year under review, there has been no instance where the recommendations of the Audit Committee have not been accepted by the Board. The terms of reference of the Audit Committee are in accordance with the provision of the Companies Act, 2013 and in line with SEBI Listing Regulations although the listing regulation pertaining to Audit Committee is not applicable to the Company.

STAKEHOLDERS' RELATIONSHIP COMMITTEE

Name of the Directors	Nature of Directorship	Designation in Committee
Sandeep Kumar Likhamania	Non-Executive Independent Director	Chairman
Srikant	Non-Executive Independent Director	Member
Sandhya Singh	Whole Time Director	Member

During the year under review, there has been no instance where the recommendations of the Stakeholders Relationship Committee have not been accepted by the Board. The terms of reference of the Stakeholders Relationship Committee are in accordance with the provision of the Companies Act, 2013 and in line with SEBI Listing Regulations although the listing regulation pertaining to Stakeholders Relationship Committee is not applicable to the Company.

NOMINATION AND REMUNERATION COMMITTEE

Name of the Directors	Nature of Directorship	Designation in Committee
Satendra goyal	Non-Executive Independent Director	Chairman
Srikant	Non-Executive Independent Director	Member
Sandeep Kumar Likhamania	Non-Executive Independent Director	Member

During the year under review, there has been no instance where the recommendations of the Nomination and Remuneration Committee have not been accepted by the Board. The terms of reference of the Nomination and Remuneration Committee are in accordance with the provision of the Companies Act, 2013 and in line with SEBI Listing Regulations although the listing regulation pertaining to Nomination and Remuneration Committee is not applicable to the Company.

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

Name of the Directors	Nature of Directorship	Designation in Committee
Manoj Kumar Singh	Managing Director	Chairman
Sandhya Singh	Whole Time Director	Member
Sandeep Kumar Likhamania	Non-Executive Independent Director	Member

17. DECLARATIONS BY INDEPENDENT DIRECTORS

In accordance with the provisions of Section 149(7) of the Companies Act, 2013, each of the Independent Directors has confirmed to the Company that he or she meets the criteria of independence laid down in Section 149(6) of the Companies Act, 2013 read with Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 (the Listing Regulations) as amended. In the opinion of the Board of Directors, all Independent Directors of the Company fulfils the conditions specified in the Act and Rules made thereunder.

18. MEETING OF THE INDEPENDENT DIRECTORS

During FY2025, one meeting of Independent Directors was held without the presence of the Executive Directors or Management Personnel on 26-03-2025. At such meeting, the Independent Directors have discussed, among other matters, the challenges faced by the Company, growth strategies, flow of information to the Board, strategy, leadership strengths, compliance, governance, HR related matters and performance of Executive Directors.

19. VIGIL MECHANISM/WHISTLE BLOWER POLICY

To meets the requirement under Section 177(9) and (10) of the Companies Act, 2013 and Regulation 22 of the Listing Regulations the Company has adopted a vigil mechanism named Whistle Blower Policy for directors and employees to report genuine concerns, which shall provide adequate safeguards against victimization of persons who use such mechanism. Under this policy, we encourage our employees to report any reporting of fraudulent financial or other information to the stakeholders, any conduct that results in violation of the Company's Code of Business Conduct, to management (on an anonymous basis, if employees so desire).

Likewise, under this policy, we have prohibited discrimination, retaliation or harassment of any kind against any employee who, based on the employee's reasonable belief that such conduct or practice have occurred or are occurring, reports that information or participates in the said investigation.

The Whistle Blower Policy is displayed on the Company's website at www.purplewave.in. No individual in the Company has been denied access to the Audit Committee or its Chairman during the FY2026

20. APPOINTMENT OF DIRECTORS AND REMUNERATION POLICY

The Board has on the recommendation of the Nomination and Remuneration Committee framed a policy for the selection and appointment of Directors and Senior Management Personnel and their remuneration. The Company's policy relating to the Directors appointment, payment of remuneration and discharge of their duties is available on the website of the Company at www.purplewave.in

21. RISK MANAGEMENT POLICY

The Company has its own risk management policy to ensure that all the current and future material exposures of the Company are identified, assessed, quantified appropriately, mitigated and managed. This risk management policy will help the Company assure smooth and hurdle free operations. The Company's policy relating to the risk management is available on the website of the Company at www.purplewave.in

22. SUBSIDIARY, JOINT VENTURE AND ASSOCIATE COMPANY

As on 31st March 2026, the company has one wholly owned subsidiary company namely Nano Theatre Private Limited which incorporated on 30th March 2026. The details of the Subsidiary is mentioned in the AOC-1 attached as "Annexure – 2"

23. NON-APPLICABILITY OF THE INDIAN ACCOUNTING STANDARDS

As per Provision to regulation Rule 4(1) of the companies (Indian Accounting Standards) Rules, 2015 notified vide Notification No. G.S.R 111 (E) on 16th February, 2015, Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, are exempted from the compulsory requirements of adoption of IND-AS w.e.f. 1st April, 2017. As your Company is listed on BSE SME, it is covered under the exempted category and not required to comply with IND-AS for preparation of financial statements.

24. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS

During the year under review, no significant and material orders have been passed by the Regulators, Courts, or Tribunals impacting the going concern status of the Company and its operation in the future.

25. CORPORATE GOVERNANCE

The requirement specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 26A, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V of SEBI (LODR) Regulations, 2015 are not applicable to the Company. In additions to the applicable provisions of the Companies Act, 2013 become applicable to the company immediately up on the listing of Equity Shares on the BSE SME. However, the Company has complied with the corporate governance requirement, particularly in relation to appointment of independent directors including woman director in the Board, constitution of an Audit Committee and Nomination and Remuneration Committee. The Board functions either on its own or through committees constituted thereof, to oversee specific operational areas

26. AUDITORS

A. STATUTORY AUDITORS & AUDITORS' REPORT

Pursuant to Section 139(2) of the Companies Act, 2013, read with Companies (Audit and Auditors) Rules, 2014, the Company at its 17th Annual General Meeting (AGM) held on September 30th, 2024, had appointed M/s. Andros & Co. (FRN: 0008976N), Chartered Accountants as Statutory Auditors to hold office from the conclusion of the 17th AGM until the conclusion of the 22nd AGM of the Company to be held in the year 2029. Accordingly, M/s. Andros & Co., continues to be the Statutory Auditors of the Company till the conclusion of the 22nd AGM, as approved by the shareholders at the AGM held on September 30, 2024. The Statutory Auditors' Report is annexed to this Annual Report. The Statutory Audit Report does not contain any qualification reservation or adverse remark or disclaimer made by Statutory Auditors. The notes to the accounts referred to in the Auditors' Report are self-explanatory and, therefore, do not call for any further comments.

B. SECRETARIAL AUDIT REPORT

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and Rules made thereunder, the Company had appointed M/s. Soniya Gupta & Associates, Practicing Company Secretaries, as the Secretarial Auditor of the Company for the Financial Year 2025-26. M/s. Soniya Gupta & Associates is a firm of Practicing Company Secretaries, established in 2009, providing consultancy services in the field of Corporate Law Compliance mainly SEBI Regulations, FEMA, Companies Act and NBFC for more than 17 years. The Firm is led by CS Soniya Gupta having more than 17 years of experience in Corporate Law Compliances

The Secretarial Audit Report submitted by her for FY 2025-26 is annexed herewith marked as “Annexure 1” to this Report. The Secretarial Audit Report does not contain any qualification, reservation or adverse remark, and, therefore, does not call for any further comments.

27. SECRETARIAL STANDARDS

During the year under review, the Company has duly complied with the applicable provisions of the Secretarial Standards on Meetings of the Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India (ICSI).

28. INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has an adequate Internal Control System, commensurate with the size, scale and complexity of its operations.

The controls comprise of:

- Officials of the Company have defined authority and responsibilities within which they perform their duty;
- All the Banking transactions are under joint authority and no individual authorization is given;
- Maker-checker system is in place.
- Any deviations from the previously approved matter require fresh prior approval

29. DETAILS OF FRAUD REPORTED BY THE AUDITORS

During the year under review, the Statutory Auditor have not reported any instances of fraud committed in the Company by its officers or employees to the Audit Committee under section 143(12) and Rule 13 of the Companies (Audit and Auditors) Rules, 2014 of the Companies Act, 2013

30. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The particulars of loans given, investment made or guarantee given or security provided and the purpose for which the loan or guarantee or security is proposed to be utilized as per the provisions of Section 186 of the Companies Act, 2013 are disclosed in the Notes of the Financial Statements for the financial year ended March 31, 2026.

31. DEPOSIT

The Company has neither accepted nor renewed any deposits during the year under review. Further, the Company does not have any outstanding amount qualified as a deposit as on 31st March 2026

32. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

The Company has entered into related party transaction in ordinary course of business and at arm's length. As none of the transactions with any of the related party exceed the 10% of the turnover of the Company, there was no material related party transaction during the year under review.

Thus, the disclosure of particulars of contracts or arrangements with related parties as prescribed in Form AOC-2 under section 188(1) of the Companies Act, 2013, during the financial year ended March 31, 2026, is not applicable.

The details of related party transactions are disclosed in Form AOC – 2 as “Annexure 3”, enclosed herewith.

The policy on Related Party Transactions as approved by the Board is uploaded on the Company's website: www.Purplewave.in.

33. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO

The details of conservation of energy and technology absorption are applicable to the Company as the Company is now engaged in the manufacturing activities. Further, the foreign exchange earnings and outgo for the financial year ended March 31, 2025 in accordance with the provisions of Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules 2014 in the prescribed format are annexed hereto as “Annexure 4” and forms part of this report.

34. STATEMENT PURSUANT TO SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5 OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

The statement containing names of top ten employees in terms of remuneration drawn and the particulars of employees as required under Section 197(12) of the Act read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is provided in a separate “Annexure-5” forming part of this report.

35. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Annual Report on CSR activities is enclosed as per prescribed format as “Annexure – 6” and forms part of this report.

36. MAINTENANCE OF COST RECORDS AND COST AUDIT

The requirement of maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, and audit of cost records were not applicable to the Company during the year under review

37. DISCLOSURE UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

During the year under review, neither any application was made nor any proceedings is pending against the Company under the Insolvency and Bankruptcy Code, 2016

38. DETAILS OF DIFFERENCE BETWEEN AMOUNTS OF THE VALUATION

There was no one time settlement by the Company with the Banks or Financial Institutions during the year under review, thus, the details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof are not applicable.

39. DIRECTOR’S RESPONSIBILITY STATEMENT

The Director’s Responsibility Statement referred to in clause (c) of Sub-section (3) of Section 134 of the Companies Act, 2013 shall state that

- a) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- b) The directors has selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit & loss of the company for that period.
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- d) The directors has prepared the annual accounts on a going concern basis;
- e) The directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively, and
- f) The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

40. PREVENTION OF INSIDER TRADING

The Company has adopted a Code of Conduct for Prevention of Insider Trading, in accordance with the requirements of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time. The Company Secretary is the Compliance Officer for monitoring adherence to the said Regulations. The Code is displayed on the Company’s website at www.purplewave.in

41. DISCLOSURES AS PER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESS) ACT, 2013

As per requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH), the Company has placed adequate mechanism to provide safe and congenial working environment to all female employees, by regularly arranging trainings and awareness programs to sensitize all employees on the matter. The Company has constituted Internal Complaints Committee (ICC) to redress the complaints of female workers as per the laws in force.

Following is the status of complaints received under POSH during the Financial Year 2025-26:

1. Number of complaints filed: Nil
2. Number of complaints disposed: Nil
3. Number of complaints pending as on 31st March 2023: Nil

42. MANAGEMENT DISCUSSION & ANALYSIS REPORT

In term of requirements of Regulation 34(2)(e) of SEBI (LODR) Regulation 2015, a “Management Discussion and Analysis Report” are set out as a separate section in this Annual Report which forms an integral part of this report.

43. TRANSFER OF UNPAID AND UNCLAIMED AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

Pursuant to the applicable provisions of the Companies Act, 2013, read with the IEPF Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (“the IEPF Rules”), all unpaid or unclaimed dividends are required to be transferred by the Company to the IEPF, established by the Government of India, after the completion of seven years. Further, according to the Rules, the

shares on which dividend has not been paid or claimed by the shareholders for seven consecutive years are also to be transferred to the Demat account of the IEPF Authority.

During the year, there was no unclaimed and unpaid dividend and corresponding equity shares on which dividend were unclaimed/unpaid for seven consecutive years which was required to be transferred as per the requirement of the IEPF Rules.

Further, pursuant to the provisions of Section 124(6) of the Act read with the relevant Rules made thereunder, as there was no equity shares on which dividend has not been paid or claimed for seven (7) consecutive years or more, no shares are due for transfer to the IEPF as notified by the Ministry of Corporate Affairs.

44. HUMAN RESOURCES

Our employees are our core resource and the Company has continuously evolved policies to strengthen its employee value proposition. Your Company was able to attract and retain best talent in the market and the same can be felt in the past growth of the Company. The Company is constantly working on providing the best working environment to its Human Resources with a view to inculcate leadership, autonomy and towards this objective; your company makes all efforts on training. Your Company shall always place all necessary emphasis on continuous development of its Human Resources. The belief "Great People create Great Organization" has been at the core of the Company's approach to its people.

45. COMPLIANCE OF THE PROVISIONS RELATING TO THE MATERNITY BENEFIT ACT, 1961

The Company is fully committed to upholding the rights and welfare of its employees in accordance with the applicable laws. In line with this commitment, the Company ensures strict compliance with the provisions of the Maternity Benefit Act, 1961, as amended from time to time and maternity benefits are extended to 100% of employees.

46. GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following matters as there were no transactions on these items during the year under review:

- Issue of equity shares with differential rights as to dividend, voting or otherwise.
- Issue of shares (including sweat equity shares) to employees of the Company under any scheme.
- The Company does not have any scheme of provision of money for the purchase of its own shares by employees or by trustees for the benefit of employees.

47. GREEN INITIATIVES

In commitment to keeping in line with the Green Initiative and going beyond it to create new green initiations, an electronic copy of the Notice of the 19th Annual General Meeting of the Company along with a copy of the Annual Report is being sent to all Members whose email addresses are registered with the Company/ Depository Participant(s) and will is also available at the Company's website at www.purplewave.in

48. ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to Partners Companies, Bankers, Business Associates, Consultants, and Various Government Authorities for their continued support extended to your Company's activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

For and on behalf of

Purple Wave Infocom Limited

Sd/-

Manoj Kumar Singh

Chairman & Managing Director

DIN: 00036674

Place: New Delhi

Date: 26th August 2026

Sd/-

Sandhya Singh

Whole Time Director

DIN: 01238745

ANNEXURE TO THE DIRECTOR'S REPORT

“Annexure 1”

SECRETARIAL AUDIT REPORT

Form MR-3

Secretarial Audit Report of

PURPLE WAVE INFOCOM LIMITED

(For the year ended on 31.03.2026)

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members

PURPLE WAVE INFOCOM LIMITED

Plot No. 1 & 2, Pocket A2, MNG Tower, First Floor, Dwarka Sector 17,
N.S.I.T. Dwarka, South West Delhi, New Delhi, Delhi-110078

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **PURPLE WAVE INFOCOM LIMITED (Formerly Known as Purple Wave Infocom Pvt Ltd)** (CIN: L72300DL2007PLC170537) (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby re-port that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by Company for the financial year ended on 31st March, 2026 according to the provisions of:

- i. The **Companies Act, 2013 (the Act)** and the Rules made thereunder;
- ii. The Securities and Exchange Board of India (**Listing Obligations and Disclosure Requirements**) **Regulations, 2015** thereunder;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv. Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- v. The Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') viz.:

- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
- (d) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (e) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

The Management has identified and confirmed the following laws as specifically applicable to the Company:

- a. The Factories Act, 1948
- b. The Industrial Dispute Act, 1947
- c. The Contract Labour (Regulation and Abolition) Act, 1970
- d. The Industrial Employment (Standing Orders) Act, 1946
- e. The Electricity Act, 2003
- f. The Insolvency and Bankruptcy Code, 2016
- g. The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

We have also examined compliance with the applicable clauses of the Secretarial Standards issued by The Institute of Company Secretaries of India with respect to Board and General Meetings.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc mentioned above except:

1. During the period under review, the company submitted the SDD certificate issued by the Company Secretary of the company to the Stock Exchange instead of the Practicing company secretary.

We further report that, the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notices are given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exist for seeking and obtaining further information and clarifications on agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that,

1. During the year, the Company Purple Wave Infocom Ltd has issued its equity shares to the public through Initial Public Offer ("IPO") and listed its equity shares on BSE SME (SME platform of Bombay Stock Exchange) with effect from December 05th, 2025.
2. During the year, Mr. Shaurya Jitendra Somani has resigned from the position of Chief Executive Officer (CEO) with effect from 24th March, 2026.
3. As on 31st March 2026, the Company has one wholly owned subsidiary i.e. Nano Theatre Pvt Ltd incorporated on 30.03.2026.

For Soniya Gupta & Associates

Company Secretaries

Sd/-

(Soniya Gupta)

Proprietor

M. No. 7493

COP No. 8136

PRFCN: 1548/2021

Place: New Delhi

Date: 28.05.2026

UDIN: F007493H000879265

{This report is to be read with our letter of even date which is annexed as Annexure "A" and forms an integral part of this report.}

Annexure “A”

To,

The Members

PURPLE WAVE INFOCOM LIMITED

Plot No. 1 & 2, Pocket A2, MNG Tower, First Floor, Dwarka Sector 17,

N.S.I.T. Dwarka, South West Delhi, New Delhi, Delhi-110078

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Soniya Gupta & Associates
Company Secretaries

Sd/-

(Soniya Gupta)

Proprietor

M. No. 7493

COP No. 8136

PRFCN: 1548/2021

UDIN: F007493H000879265

Place: New Delhi

Date: 28.05.2026

ANNEXURE TO THE DIRECTOR'S REPORT

“Annexure 2”

"FORM- AOC-1"

Pursuant to first proviso to sub-section (3) of section 129 of the Companies Act, 2013, read with rule 5 of Companies (Accounts) Rules, 2014.

Statement containing salient features of The Financial Statements of Subsidiaries or associate companies or Joint ventures.

PART A – SUBSIDIARIES

Details of Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in ₹)

Particulars	Subsidiary 1
1. CIN / Registration Number of Subsidiary	U47420DL2026PTC465054
2. Name of the Subsidiary	Nano Theatre Private Limited
3. Date since when subsidiary was acquired	30/03/2026
4. Provisions pursuant to which the company has become a subsidiary	Section 2(87)(i) / Section 2(87)(ii)
5. Reporting period for the subsidiary concerned, if different from the holding company's reporting period	30-03-2026 to 31-03-2026
6. Reporting Currency	INR
7. Exchange Rate as on the last date of the relevant financial year, in case of foreign subsidiary	NA
8. Share Capital	₹ 1,00,000
9. Reserves & Surplus	₹ 0
10. Total Assets	₹ 0
11. Total Liabilities	₹ 0
12. Investments	₹ 0
13. Turnover	₹ 0
14. Profit / (Loss) Before Taxation	₹ 0
15. Provision for Taxation	₹ 0
16. Profit / (Loss) After Taxation	₹ 0
17. Proposed Dividend	₹ 0
18. % of Shareholding	99.99%

PART B – ASSOCIATES AND JOINT VENTURES The Company does not have any Associate Company or Joint Venture as at 31 March 2026. Accordingly, Part B is not applicable.

For and on behalf of
Purple Wave Infocom Limited

Sd/-
Manoj Kumar Singh
Chairman & Managing Director
DIN: 00036674
Place: New Delhi
Date: 26th August 2026

Sd/-
Sandhya Singh
Whole Time Director
DIN: 01238745

ANNEXURE TO THE DIRECTOR'S REPORT

“Annexure 3”

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013, including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis: None

2. Details of material contractors or arrangement or transactions at arm's length basis

(a) Name(s) of the related party and nature of relationship: **Purplewave India Private Limited (Group Company- Common Directorship); Durga Saptashati Foundation (NGO- Group Company), Nano Theatre Private Limited (Wholly owned subsidiary)**

(b) Nature of contracts/arrangements/transactions: **Purchase or supply of any goods or materials;**

(c) Duration of the contracts/arrangements/transactions: **ongoing**

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: **N.A.**

(e) Date(s) of approval by the Board:

(f) Amount paid as advances, if any: **Rs. 0**

Note: Appropriate approvals have been taken for Related Party Transactions. All the transactions referred above are in the Ordinary Course of business and on arm's length basis.

**For and on behalf of
Purple Wave Infocom Limited**

**Sd/-
Manoj Kumar Singh
Chairman & Managing Director
DIN: 00036674
Place: New Delhi
Date: 26th August 2026**

**Sd/-
Sandhya Singh
Whole Time Director
DIN: 01238745**

ANNEXURE TO THE DIRECTOR'S REPORT

“Annexure 4”

DISCLOSURE OF THE PARTICULARS WITH RESPECT TO CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO AS REQUIRED UNDER SECTION 134(3)(m) OF THE COMPANIES ACT, 2013 READ WITH RULE 8(3) OF THE COMPANIES (ACCOUNTS) RULES, 2014
A) Conservation of Energy

Sr No.	Particular	Remark
1.	the steps taken or impact on conservation of energy;	NA
2.	the steps taken by the company for utilizing alternate sources of energy	NA
3.	the capital investment on energy conservation equipments;	NA

B) Technology Absorption

Particular	Remarks
Technology, absorption, adaptation and innovation	N.A.
Efforts made towards technology absorption	N.A.
The benefits derived like product improvement, cost reduction, product development or import substitution:	
During the financial year under review, the Company continued to focus on its Pro-AV and technology solutions business, including digital display solutions, Interactive Flat Panel Displays (IFPD), kiosks, visual display units and related products. As the Company's manufacturing facility commenced operations only in May 2026, subsequent to the end of the financial year, no significant benefits arising specifically from technology absorption in manufacturing operations were recorded during FY 2025-26.	

In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- (a) the details of technology imported; (b) the year of import; (c) whether the technology been fully absorbed; (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	NA
Research & Development (R & D) – the expenditure incurred on Research and Development	NA

C) Foreign Exchange Earning and outgo

(in Lakhs)

Particulars	FY 2026	FY 2025
Foreign Exchange earnings	71.29	106.95
Foreign Exchange outgo	124.59	47.54

**For and on behalf of
Purple Wave Infocom Limited**

Sd/-
Manoj Kumar Singh
Chairman & Managing Director
DIN: 00036674
Place: New Delhi
Date: 26th August 2026

Sd/-
Sandhya Singh
Whole Time Director
DIN: 01238745

ANNEXURE TO THE DIRECTOR'S REPORT

“Annexure 5”

DISCLOSURE UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) AMENDMENT RULES, 2016

i. The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the financial year 2025-26, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2026.

Name of the Director / CEO / CFO / Company Secretary / Manager	Designation	Ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year 2025-26	Percentage increase in Remuneration during 2025-26
Mr. Manoj Kumar Singh	Managing Director	13.18	NA
Mrs. Sandhya Singh	Whole Time Director	7.26	NA
Ms. Ananya Singh	Executive Director	3.27	NA
Mr. Shaurya Jitendra Somani	Chief Executive Officer	7.35	NA
Mr. Aafaqu Ahmad	Chief Financial Officer	2.57	NA
Ms. Shivani Gupta	Company Secretary	1.27	NA

ii. The median remuneration of employees of the Company during the financial year was Rs. 4,89,582/-

iii. During the financial year, increased of median remuneration of employee. NA

iv. There were 83 permanent employees on the rolls of the Company as on 31st March, 2026.

v. Average percentage increase made in the salaries of employees including the managerial personnel in the last financial year i.e. 2025-26 was NIL

vi. It is hereby affirmed that the remuneration paid is as per the Remuneration Policy for Directors, Key Managerial Personnel and other Employees.

DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 [READ WITH RULE 5(2) AND 5(3) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014]

It is hereby affirmed that:

- (i) No employee was in receipt of remuneration for the year in aggregate of more than Rs. 1.02 Crores;
- (ii) No employee was in receipt of remuneration for any part of the year at a rate which in aggregate was more than Rs. 8.50 lacs per month;
- (iii) No employee was in receipt of remuneration in that year which, in the aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn by the managing director or whole-time director or manager and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the company.
- (iv) Top Ten Employees in terms of Remuneration drawn for F.Y. 2025-2026



S.no	Name	Designation	Remuneratio n	Qualification	Experience	Date of joining
1	Manoj Kumar Singh	Managing Director	537800	Graduation certificate in Image Management Dual Certification Program	18.4	19.11.2007
2	Shaurya Jitendra Somani	CEO	300000	Bachelor's of Science degree	1.1	01.06.2024
3	Sandhya Singh	Whole Time Director	296160	Bachelor's degree in Home Science	18.4	19.11.2007
4	Pavanesh Devadiga K	AGM - BD (South & West)	290000	BSc (1994)	10.2	01.06.2016
5	Amarendra Kumar	Head - Customer support & R&D	205000	B.Tech(2012)	11.11	09.09.2014
6	Varun Birla	Production Head	193200	Graduate	1.3	01.May.2025
7	Ananya Singh	Executive Director	133333.3	Graduate in Artificial Intelligence	2	01.08.2024
8	Harish Arya	Regional Manager (North & East)	130000	PGDC (1998)	9.2	22.05.2017
9	Hemant Kumar	Sr. Manager-Channel Sales	125000	10+2	12.4	05.04.2014
10	Shobhna	Design Head.	120000	Post Graduate diploma in bussiness Industral relation (2009)	1.11	23.08.2024

For and on behalf of
Purple Wave Infocom Limited

Sd/-
Manoj Kumar Singh
Chairman & Managing Director
DIN: 00036674
Place: New Delhi
Date: 26th August 2026

Sd/-
Sandhya Singh
Whole Time Director
DIN: 01238745

ANNEXURE TO THE DIRECTOR'S REPORT

“Annexure 6”

ANNUAL REPORT ON CSR ACTIVITIES

1. A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken to the CSR policy and projects or programs:

Company's CSR policy is aimed at demonstrating care for the community through its focus on education & skill development, health & wellness and environmental sustainability including biodiversity, energy & water conservation. Also embedded in this objective is support to the disadvantaged/marginalized cross section of the society by providing opportunities to improve their quality of life.

The projects undertaken during the year were aimed at promotion of education and employment, eradication of hunger and malnutrition, environmental stability. All the projects were within the broad framework of Schedule VII of the Companies Act, 2013.

2. The composition of the CSR committee:

S. No.	Name of the Director	Designation
1.	Manoj Kumar Singh	Managing Director (Chairman)
2.	Sandhya Singh	Whole Time Director (Member)
3.	Sandeep Kumar Likhamania	Independent Director (Member)

3. Web-link of the website of the company where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed:

<https://www.purplewave.in/investor.php>

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report): N.A.

5. (a) Average net profit of the company as per Section 135(5): Rs. 20,32,36,557

(b) Two percent of average net profit of the company as per section 135(5): Rs. 13,54,910

(c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: NA

(d) Amount required to be set off for the financial year, if any: NA

(e) Total CSR obligation for the financial year (5b+5c-5d): Rs. 13,54,910

6. (a) Amount spent on CSR Projects (both ongoing and other than ongoing): Rs. 15 Lacs

(b) Amount spent in Administrative Overheads: NA

(c) Amount spent on impact Assessment, if applicable: NA

(d) Total Amount spent for the Financial Year [(a)+(b)+(c)]: Rs. 15 Lacs

(e) CSR Amount Spent or unspent for the Financial Year: N.A

Total Amount Spent for the Financial Year. (in Rs. Lacs)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).			Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).	
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
Rs. 15 Lacs	NIL	NA	NA	NIL	NA

(f) Excess amount for set off, if any- Not Applicable

Sr. No.	Particular	Amount (in Rs. Lac)
1)	Two percent of average net profit of the company as per section 135(5)	13,54,910
2)	Total amount spent for the Financial Year	15,00,000
3)	Excess amount spent for the financial year [(ii)-(i)]	1,45,090
4)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	-
5)	Amount available for set off in succeeding financial years [(iii)-(iv)]	-

7. Details of Unspent CSR amount for the preceding three financial years: NA

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: No

If Yes, enter the number of Capital assets created/ acquired: NA

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): N.A.

For and on behalf of

Purple Wave Infocom Limited

Sd/-
Manoj Kumar Singh
Chairman & Managing Director
DIN: 00036674
Place: New Delhi
Date: 26th August 2026

Sd/-
Sandhya Singh
Whole Time Director
DIN: 01238745

ADDITIONAL SHAREHOLDERS' INFORMATION

FY2026 represents fiscal year 2025-26, from 01st April 2025 to 31st March 2026, and analogously for FY2025 and previously such labelled years.

1. General Body Meetings

Below table gives the details of date, time, location and business transacted through special resolution at last three Annual General Meetings:

Financial Year	Date & Time	Location	Special Resolution Passed
2024-25	30 th September, 2025 at 10:00 AM	At the Registered Office of the Company	None
2023-24	30 th September, 2024 at 10:00 AM	At the Registered Office of the Company	1. Bonus Issue 2. Approval of Initial Public Offer 3. To authorise the board to sell, lease, or otherwise dispose undertaking of Company pursuant to Section 180(1)(a) 4. To authorise the Board to make loan(s) and give guarantee (s), provide security(es) or make investments in excess of the prescribed limit as mentioned under section 186 of Companies Act, 2013
2022-23	30 th September, 2023 at 10:00 AM	At the Registered Office of the Company	None

Resolution(s) passed through Postal Ballot

During the year, the Company did not pass any special resolution through postal ballot.

Annual General Meeting (AGM):

As per the Circulars issued by the Ministry of Corporate Affairs and the SEBI, from time to time, the 19th Annual General Meeting of the Company is scheduled to be held on Friday, September 25, 2026, at 12.00 Noon through Video Conference /Other Audio-Visual Means ("VC/OAVM") facility.

The venue of the AGM shall be deemed to be the registered office of the Company at Plot No. 1 & 2, MNG Tower, Pocket A2, First Floor, Sector 17, Dwarka, Delhi - 110078. The detailed instruction for participation and voting at the meeting is available in the notice of the 19th AGM.

Proposal to Conduct Postal Ballot for any Matter in the Ensuing Annual General Meeting

There is no proposal to conduct a postal ballot for any matter in the ensuing Annual General Meeting.

2. Dividend

To strengthen the financial position of the Company and to augment working capital, your directors do not recommend any dividend for the FY 2026.

3. Financial Calendar

The financial year of the Company starts on 1st April every year and ends on 31st March subsequent year.

4. Listing of Stock Exchange and Stock Codes

The BSE Limited

Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001

Scrip Code: 544627

Symbol: PURPLEWAVE

Annual Listing fees to the BSE Limited have been paid for the FY 2026-27.

The Custodian fee for NSDL & CDSL has also been paid for the FY 2026-27.

5. The International Security Identification Number (ISIN)

ISIN is a unique identification number of traded scrip. This number has to be quoted in each transaction relating to the dematerialized securities of the Company. The ISIN of the Company's equity shares is INE0VDK01019

**6. Market Price Data**

Monthly High and Low Prices of the Equity Shares of the Company for the year ended 31st March, 2026: (Source: <https://www.bseindia.com/stock-share-price/purple-wave-infocom-ltd/purplewave/544627>)

Month	BSE	
	High	Low
Dec 2025	138.00	113.10
Jan 2026	126.00	105.50
Feb 2026	133.80	104.70
March 2026	117.80	102.40

7. Registrar and Share Transfer Agents

M/s. Maashitla Securities Private Limited Krishna Apra Business Square, 451, Netaji Subhash Place, New Delhi, Delhi 110034, is the Registrar and Share Transfer Agent of the Company. Accordingly, all communications on matters relating to Share Transfers, Dividend etc. may be sent directly to them. Complaints, if any, on these matters may also be sent to the Compliance Officer of the Company.

8. Share Transfer System

As on date, the 100% of the issued and subscribed capital are held in dematerialized form, the process for physical share transfer is not relevant.

9. Description of Voting Rights

All shares issued by the Company carry equal voting rights, and one share confirms one vote.

10. Nomination Facility

Shareholders may contact their respective Depository Participant (DP) to avail nomination facility.

11. Shareholding Pattern as on 31st March 2026:

Distribution of shareholdings on the basis of ownership				
	As on 31 st March 2025		As on 31st March 2026	
	No. of Shares	% of shares	No. of shares	% of shares
Promoter's Shareholding				
Individuals	6749955	99.99	6649955	71.92
Corporates	-	-	-	-
Sub-total	6749955	99.99	6649955	71.92
Institution				
Banks				
Mutual Funds				
Alternate Investment Fund			625000	6.76
Foreign holdings				
Foreign Institutional Investors				
Non-Resident Indians			12000	0.13
ADRs / Foreign Nationals				
Sub total				
Indian Public and Corporate	45	0.01	1959045	21.19
Total	6750000	100	9246000	100

12. Distribution of shareholding as on March 31, 2026

Range	No. of shareholder	% of Total shareholder	No. of shares	% of Total shares
1-5000	280	84.85	517054	5.59
5001-10000	16	4.85	124000	1.35
10001-20000	8	2.42	120000	1.29
20001-30000	3	0.91	72000	0.78
30001-40000	5	1.51	164000	1.77

Range	No. of shareholder	% of Total shareholder	No. of shares	% of Total shares
40000-50001	3	0.91	129000	1.39
50001-100000	8	2.43	528000	5.72
100001- above	7	2.12	7591946	82.11
Total	330	100	9246000	100

13. Outstanding ADR's & GDR's, Warrants or any other convertible instruments, conversion date and likely impact on equity shares

During the year under review, the Company has not issued any ADR's & GDR's, Warrants or any other convertible instruments. The Company has at present no outstanding ADR's/GDR's/Warrants to be converted that has an impact on the equity shares of the Company.

14. Commodity Price Risk or Foreign Exchange Risk

The Company is exposed to the risk of price fluctuation of raw materials as well as finished goods and exchange rate fluctuation. The Company proactively manages these risks through forward booking Inventory management and proactive vendor development practices and hedging of foreign currency payables and receivables. The Company's reputation for quality, products differentiation and service, coupled with existence of powerful brand image with robust marketing network mitigates the impact of price risk on finished goods.

15. Credit Rating

During the year under review, company has not obtained any credit rating from any credit rating as it was not required.

16. Dematerialization of Shares

As on March 31, 2026, the share of the Company held in demat form represents 100% of the total issued and paidup capital of the Company. The Company ISIN No. is INE0VVDK01019. M/s. Maashitla Securities Private Limited is the Registrar and Share Transfer Agent of the Company and handles investors related matters under the supervision of the Company.

17. Other Disclosures

Disclosures on materially significant related party transaction

The statements containing the transactions with related parties were submitted periodically to the Audit Committee. The details of Related Party Transaction are discussed in detail in Note No. 2.10 of the Financial Statements.

All the contracts/arrangements/transactions entered by the Company during the financial year with related parties were in its ordinary course of business on an Arm's Length Basis. None of the transactions with any of related parties were in conflict with the Company's interest.

Details of non-compliance(s) by the company

There were no strictures or penalties imposed by either SEBI or the Stock Exchanges or any Statutory Authority for Non-Compliance of any matter related to the Capital Markets.

Whistle Blower Policy/Vigil Mechanism

The Board of Directors of the company has adopted Whistle Blower Policy. The management of the Company, through the policy envisages encouraging the employees of the Company to report the higher authorities any unethical, improper, illegal, or questionable acts, deeds & things which the management or any superior may indulge in. This policy has been circulated to the employees of the Company. However, no employee has been denied access to the Audit Committee.

Details of Compliance with mandatory requirements and adoption of the non-mandatory requirements

The Company is exempted from compliance with the mandatory requirements of Corporate Governance under

listing Regulations However, the Company has complied with the corporate governance requirement, particularly in relation to appointment of independent directors including woman director on the Board, constitution of an Audit Committee and Nomination and Remuneration Committee.

Disclosure of Accounting Treatments

The financial statements of the Company have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other relevant provisions of the Companies Act, 2013, as applicable. The financial statements have been prepared on an accrual basis and under the historical cost convention.

18. Name, Designation & Address of Compliance Officer and RTA for Complaints & Correspondence

Company Secretary and Compliance Officer

Ms. Shivani Gupta

Purple Wave Infocom Limited

Plot no. 1 & 2, MNG Tower, Pocket A2,
 First Floor, Sector-17 Dwarka, Delhi – 110078
 Mobile No.: 9289102671
 Email: investors@purplewave.in & shivani@purplewave.in
 Website: www.purplewave.in
 CIN: L72300DL2007PLC170537

Registrar & Share Transfer Agents

M/s Maashitla Securities Private Limited
 Krishna Apra Business Square, 451,
 Netaji Subhash Place, New Delhi, Delhi 110034
 Tel : 011 4512 1795
 Email: ig@maashitla.com

19. Disclosure with respect to demat suspense account/unclaimed suspense account

SL No.	Particulars	Applicability
1.	Aggregate number of Shareholder and the outstanding shares in the suspense account lying in the beginning of the year	Nil
2.	Number of Shareholder who approached the Company for transfer of shares from suspense account during the year	Nil
3.	Number of Shareholders to whom shares were transferred from suspense account during the year	Nil
4.	Aggregate number of shareholders and the outstanding shares in the suspense account lying at the end of the year	Nil
5.	That the voting rights on these shares shall remain frozen till the rightful owner of such shares claims the shares	Nil

20. Transfer of Unpaid / Unclaimed Amounts and Shares to Investor Education and Protection Fund

Your Company did not declared any dividend hence the above provisions is not applicable.

21. Reminder to Investors:

As there is no unpaid / unclaimed dividends, no reminders for such unclaimed shares and unpaid dividends to be sent to shareholders. The Company shall ensure compliance as and when applicable.

For and on Behalf of Directors
Purple Wave Infocom Limited

Sd/-
Manoj Kumar Singh
Chairman & Managing Director
DIN: 00036674

Sd/-
Sandhya Singh
Whole Time Director
DIN: 01238745

Place: New Delhi

Date: 26-08-2026

MANAGEMENT DISCUSSION AND ANALYSIS

1. EXECUTIVE SUMMARY

FY 2025-26 marked another significant year for **Purple Wave Infocom Limited** as the Company continued to strengthen its position in India's rapidly evolving Professional Audio Visual (Pro AV) and Information & Communication Technology (ICT) industry. The year witnessed continued digital transformation across enterprises, educational institutions, government organizations, healthcare facilities and commercial establishments, resulting in sustained demand for integrated audio visual solutions, digital collaboration technologies, LED display systems and intelligent workplace solutions.

During the year under review, the Company demonstrated resilience despite an increasingly competitive business environment and global macroeconomic uncertainties. The Company's strategic focus on project execution, customer-centric solutions, technological innovation and operational excellence enabled it to improve its business performance while continuing investments in manufacturing capabilities and business expansion.

Purple Wave continued to expand its presence across various industry verticals including:

- Corporate Enterprises
- Government Departments
- Educational Institutions
- Hospitality
- Healthcare
- Banking & Financial Institutions
- Smart Meeting Rooms
- Digital Signage
- Command & Control Centres
- Auditoriums & Convention Centres

The Company also continued strengthening its manufacturing capabilities and value-added service offerings, enabling better control over quality, faster execution and improved customer experience.



During FY 2025-26, the Company remained focused on:

- Expanding its customer base across India.
- Strengthening relationships with technology partners.
- Improving operational efficiencies.
- Enhancing project execution capabilities.
- Investing in manufacturing infrastructure.
- Developing innovative technology-driven solutions.
- Maintaining strong corporate governance and compliance standards.

The management believes that India's increasing focus on digital infrastructure, smart workplaces, enterprise collaboration and indigenous manufacturing will continue to create significant long-term growth opportunities for the Company.

2. GLOBAL ECONOMIC OVERVIEW

The global economy continued to experience moderate growth during 2025, supported by easing inflationary pressures, resilient labour markets and gradual recovery in global trade. However, geopolitical conflicts, supply chain disruptions and elevated interest rates in several advanced economies continued to influence investment decisions across industries.

Major economies witnessed slower but stable growth compared to previous years as central banks balanced inflation control with economic expansion. Global demand for digital technologies, artificial intelligence, cloud computing and workplace collaboration solutions continued to grow, supporting investments in enterprise technology infrastructure.

Businesses worldwide increasingly adopted hybrid working environments, intelligent collaboration platforms and digital communication technologies. Organizations accelerated investments in digital infrastructure to improve operational efficiency, cybersecurity, employee collaboration and customer engagement.

The continued adoption of Artificial Intelligence (AI), Internet of Things (IoT), automation, cloud-based applications and smart digital workplaces is expected to reshape enterprise technology spending over the coming years.

Key Global Trends

- Increasing investments in digital transformation.
- Growth in hybrid workplace technologies.
- Rising adoption of Artificial Intelligence.
- Expansion of cloud-based collaboration platforms.
- Growing demand for enterprise cybersecurity.
- Increasing investments in smart infrastructure.
- Recovery in global supply chains.
- Continued investments in digital communication technologies.

The global economy navigated FY 2025-26 amid a moderating but resilient growth backdrop, with output expanding at a modest pace as major central banks progressively eased monetary policy from the restrictive levels seen in 2022-24. Disinflation trends continued across most advanced and emerging economies, although geopolitical tensions, elevated public debt levels, supply-chain realignment and episodic commodity price volatility remained key sources of uncertainty. Growth was led by resilient services activity, continued capital expenditure in digital infrastructure, artificial intelligence and data-centre build-outs, and a gradual recovery in global trade volumes.

For technology-adjacent and audio-visual integration businesses such as Purple Wave, the global backdrop was broadly supportive: enterprises across geographies continued to invest in hybrid-work infrastructure, collaboration technology, digital signage and experience-led retail formats, even as overall capital spending cycles remained selective. Currency volatility and elevated financing costs in certain markets tempered the pace of large-ticket capital projects, while government-led digital infrastructure programmes and smart-city initiatives provided an offsetting tailwind, particularly across Asia.

- Global GDP growth is estimated to have moderated modestly during CY2025 relative to CY2024, with growth differentials between advanced and emerging economies persisting in favour of the latter.
- Central banks in major economies continued a calibrated rate-easing cycle, improving the cost of capital for corporate technology investment as compared to the peak rate environment of 2023
- Enterprise IT and audio-visual spending remained resilient, underpinned by continuing investment in hybrid work, collaboration technology, digital signage and immersive customer experience formats.
- Supply-chain diversification (“China-plus-one”) continued to benefit India as an alternate manufacturing and technology-services hub, indirectly supporting demand for domestic system-integration and distribution businesses

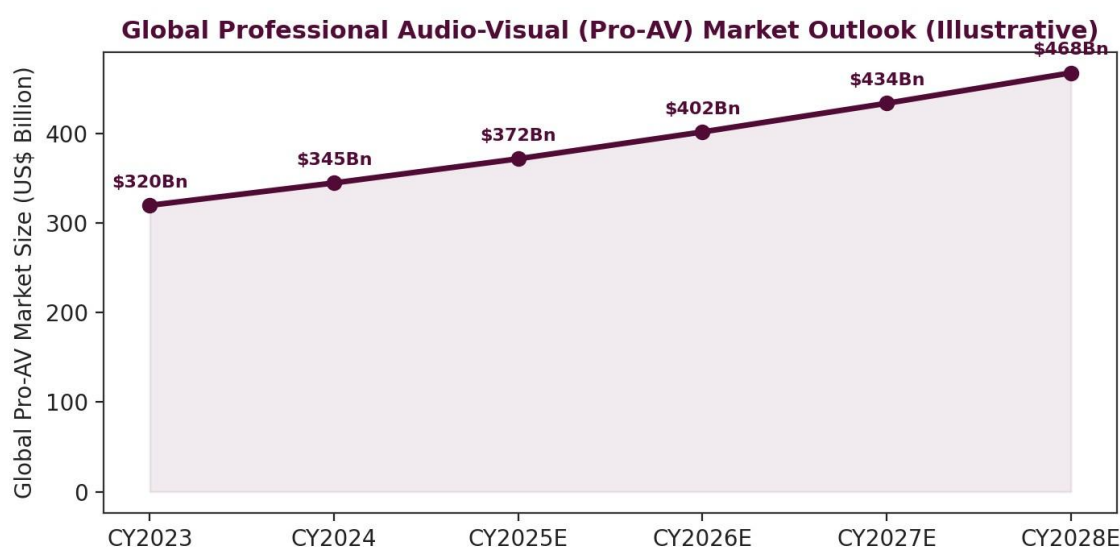


Chart 1: Illustrative global Professional Audio-Visual (Pro-AV) market size trend (US\$ Billion) - indicative industry estimate, not Company data.

3. INDIAN ECONOMIC OVERVIEW_y

India continued to remain one of the fastest-growing major economies in the world during FY 2025-26. Strong domestic demand, robust government capital expenditure, rising private investments and increasing digital adoption supported economic growth despite global uncertainties.

Government initiatives such as:

- Digital India
- Make in India
- Smart Cities Mission
- PM Gati Shakti
- National Education Policy
- Semiconductor Mission
- Production Linked Incentive (PLI) Schemes

have significantly accelerated investments across technology, manufacturing and infrastructure sectors.

Rapid urbanization, increasing internet penetration, expansion of digital public infrastructure and higher corporate technology spending have created favourable conditions for the Pro AV and ICT industry.

India's corporate sector continued investing in:

- Smart offices
- Hybrid workplaces
- Digital meeting rooms
- Enterprise collaboration platforms
- Digital signage
- LED display solutions
- Security & surveillance
- Command & control centres

The education sector also witnessed increasing investments in smart classrooms and digital learning infrastructure.

Government organizations increasingly adopted integrated communication systems for administrative efficiency and public service delivery.

Key Economic Indicators

Indicator	FY 2025-26
GDP Growth	~6-7%
Inflation	Moderating
Infrastructure Spending	Increased
Manufacturing Growth	Positive
Digital Economy	Strong Growth

India continued to be among the fastest-growing major economies during FY 2025-26, supported by robust domestic consumption, sustained public capital expenditure on infrastructure, a resilient services sector and continuing formalisation of the economy. Government initiatives under the Digital India, Smart Cities Mission and Production Linked Incentive (PLI) frameworks continued to catalyse investment in digital infrastructure, electronics manufacturing and technology adoption across government, corporate and retail establishments.

The Reserve Bank of India's monetary policy stance turned progressively more accommodative during the year, aiding the cost of working capital and term borrowings for mid-sized enterprises, including system integrators such as the Company. Continuing urbanisation, expansion of organised retail, growth in the number of technology parks, data centres, corporate campuses and government e-governance centres, together with an expanding base of listed and unlisted enterprises undertaking office modernisation, sustained demand for Pro-AV integration, digital signage, smart classrooms and related managed services - the core addressable market for the Company.

- Continued Government thrust on Digital India, Smart Cities and e-Governance projects widened the addressable market for AV integration, digital signage and automation solutions in the public sector.
- A calibrated softening in domestic interest rates during the year supported working-capital availability for growing SME/mid-cap enterprises, including listed SME-platform companies such as Purple Wave.

- Expansion of organised retail, multiplex, hospitality, education and corporate real estate continued to generate fresh demand for boardroom AV, experience centres, retail digital branding and smart classrooms.
- The Company's listing on the BSE SME platform during the year (refer Section 13) provided access to capital markets at a time when the broader Indian SME ecosystem continued to see healthy investor participation.

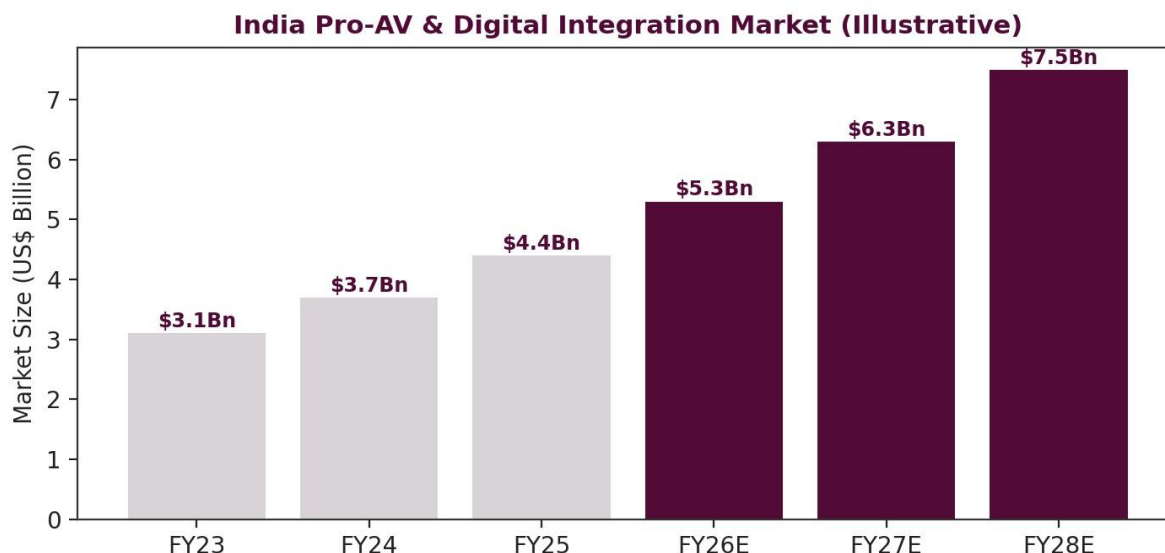


Chart 2: Illustrative India Pro-AV & digital integration market size trend (US\$ Billion) - indicative industry estimate, not Company data.

4. INDUSTRY OVERVIEW

PROFESSIONAL AUDIO VISUAL (PRO AV) INDUSTRY

The global Professional Audio-Visual (“Pro-AV”) industry - encompassing enterprise collaboration systems, digital signage, control and automation, unified communications, home theatre and immersive experience solutions - has continued its multi-year secular growth trajectory. Key demand drivers include the permanent shift toward hybrid working models, growing enterprise investment in unified communication and collaboration (“UC&C”) platforms, the proliferation of digital-out-of-home (“DOOH”) advertising, and rising consumer and institutional demand for immersive audio-visual experiences in retail, hospitality, education and entertainment.

Industry commentary continues to highlight cloud-managed AV-as-a-Service and Software-as-a-Service (“SaaS”) content management offerings as one of the fastest-growing sub-segments within Pro-AV, as enterprises increasingly prefer subscription-based, centrally-managed digital signage and content deployment over one-time hardware purchases. This trend is directly aligned with the Company's own strategic emphasis on its cloud-based content management platform, “Streampurple”

India's Professional Audio Visual (“Pro AV”) industry is undergoing a structural transformation, driven by rapid digitization of enterprises, expansion of digital infrastructure, adoption of hybrid working models, increasing demand for immersive communication and the integration of artificial intelligence (“AI”) with audio visual technologies.

The broader economic environment remains supportive of technology-led investment. The IMF has highlighted the resilience of the Indian economy and the importance of India's digital public infrastructure in enabling innovation and productivity. The IMF has also noted that AI adoption among Indian companies is expanding rapidly and that further investment in digital infrastructure, skills and innovation could generate meaningful productivity gains over the medium term.

The global professional audio-visual (Pro AV) systems market is valued at approximately \$425 billion to \$479 billion in 2026, with forecasts projecting steady expansion toward over \$540 billion to \$760 billion by the early 2030s.

For India, this opportunity is increasingly moving beyond conventional audio and display equipment towards integrated technology solutions combining hardware, software, connectivity, cloud platforms, automation and AI-enabled capabilities.

India's Professional Audio Visual industry has evolved rapidly over the last decade, driven by technological advancements, digital transformation initiatives and increasing demand for integrated communication solutions.

The industry encompasses:

- Audio Systems

- Video Conferencing
- Unified Communication
- Digital Signage
- LED Display Solutions
- Interactive Displays
- Smart Classrooms
- Collaboration Platforms
- Auditorium Solutions
- Board Room Solutions
- Broadcast & Media Technologies

Increasing enterprise digitization has transformed audio visual systems from standalone hardware products into integrated intelligent communication ecosystems.

Organizations increasingly demand end-to-end solutions integrating software, hardware, cloud connectivity and artificial intelligence.

This trend presents significant opportunities for system integrators such as Purple Wave Infocom Limited.

Professional Audio-Visual Market Trends and Growth

Market Valuation: Estimated between \$424.69 billion and \$479.23 billion for 2026, growing at a compound annual growth rate (CAGR) near 6.8% to 12.8% depending on the specific asset class and sub-segment.

Core Drivers: Rising demand for hybrid communications, AI-enabled conferencing systems, immersive XR/AR/VR entertainment, and cloud-based AV orchestration

Regional Distribution: The Asia-Pacific region represents one of the fastest-growing and largest sectors for adoption, led by robust digital transformation and corporate infrastructure spending

HEARING AID & ASSISTIVE AUDIO TECHNOLOGY INDUSTRY

The hearing aid and assistive audio technology market is evolving rapidly with advances in digital signal processing, artificial intelligence, wireless connectivity, miniaturisation and personalised hearing solutions. Hearing devices are increasingly transitioning from conventional amplification products to intelligent, connected and digitally enabled devices capable of delivering personalised audio experiences.

Hearing loss is a significant global public-health and social challenge. According to the World Health Organization (“WHO”), more than 1.5 billion people globally live with some degree of hearing loss, and this number is expected to increase to more than 2.5 billion by 2030. WHO estimates that more than 430 million people currently require rehabilitation services for disabling hearing loss, a figure expected to exceed 700 million by 2050. This expanding need creates a substantial long-term opportunity for hearing-care and assistive-audio technologies.

The market opportunity is particularly relevant for countries such as India, where a large population base, increasing awareness of hearing health, improving healthcare infrastructure and greater accessibility to digital technologies are supporting the gradual adoption of modern hearing solutions.



Shift from Conventional Hearing Aids to Smart Hearing Solutions

Historically, hearing aids were primarily designed as amplification devices. Technological advancements have significantly expanded their functionality.

Modern hearing solutions increasingly incorporate:

- Digital sound processing;
- Automatic noise reduction;
- Directional microphones;
- Feedback cancellation;
- Bluetooth and wireless connectivity;
- Smartphone connectivity;
- Rechargeable batteries;
- Remote configuration and programming;
- AI-assisted sound optimisation;
- Personalised hearing profiles;
- Real-time environmental adaptation; and
- Integration with other smart devices.

This technological evolution is creating convergence between hearing healthcare, consumer electronics, artificial intelligence and connected-device technologies.

The emergence of AI is particularly significant. AI-enabled hearing solutions can analyse the acoustic environment and dynamically optimise speech and background sound, potentially improving the user's ability to communicate across different environments such as offices, classrooms, public spaces and social gatherings.

Indian Hearing Aid Market

India represents a significant long-term market opportunity for hearing-care and assistive-audio solutions because of its large population and the considerable unmet need for hearing rehabilitation.

The opportunity is supported by several structural factors:

1. Large addressable population

India has a very large population base, resulting in a substantial potential market for hearing screening, hearing rehabilitation, hearing aids and assistive listening technologies.

2. Increasing awareness

Awareness regarding hearing health is improving among consumers, families, educational institutions and healthcare professionals. Earlier identification and intervention can increase demand for hearing solutions.

3. Ageing population

Age-related hearing loss is expected to become increasingly important as India's elderly population grows. This creates a long-term structural requirement for affordable and accessible hearing solutions.

4. Digitalisation of healthcare

The increasing use of smartphones, connected devices and digital healthcare platforms is creating opportunities for digitally enabled hearing solutions.

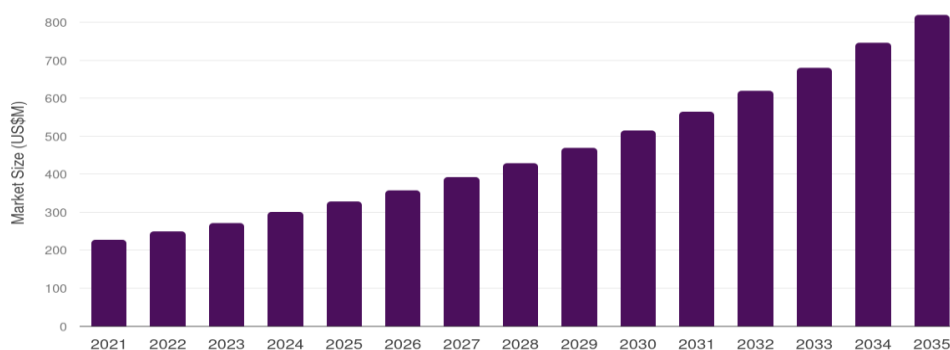
5. Technology-led affordability

Advances in semiconductor technology, digital signal processing and wireless connectivity are enabling manufacturers and solution providers to develop increasingly compact and feature-rich devices.

6. Accessibility and inclusion

Greater emphasis on inclusive education, workplace accessibility and participation of persons with disabilities is supporting demand for assistive technologies.

India hearing aids market, 2021-2035



<https://www.grandviewresearch.com/horizon/outlook/hearing-aids-market/india>



AI and Smart Hearing Technology

Artificial intelligence is expected to be one of the important technological drivers of the hearing-aid industry.

AI-enabled hearing technologies can potentially assist with:

- Speech enhancement;
- Background-noise suppression;
- Automatic environment recognition;
- Voice prioritisation;
- Personalised sound profiles;
- Real-time acoustic adaptation;
- Remote device management; and
- Data-driven hearing optimisation.

The convergence of **AI + IoT + Bluetooth + mobile applications + digital signal processing** is transforming hearing devices into connected personal audio platforms.

This trend also creates opportunities beyond traditional hearing aids, including **assistive listening systems, personal amplification devices, communication enhancement systems and specialised audio solutions.**

Assistive Listening and Communication Solutions

The opportunity extends beyond individual hearing aids. Assistive listening technologies can be deployed across environments where clear communication is critical, including:

Corporate & Business Environment - Meeting rooms; Boardrooms; Training rooms; Conference facilities; Reception areas; and Employee accessibility infrastructure.

Education - Classrooms; Universities; Training centres; Smart classrooms; and Examination and learning environments.

Public Infrastructure- Airports Railway stations; Government offices; Public service counters; Auditoriums; and Convention centres.

Healthcare- Hospitals; Clinics; Diagnostic centres; Rehabilitation centres; and Senior-care facilities.

Entertainment & Hospitality Auditoriums; Cinemas; Theatres; Hotels; Museums; and Experience centres.

This provides an interesting strategic connection between Purple Wave's Pro AV business and the hearing/assistive-audio opportunity, because many of these applications require both professional audio infrastructure and accessibility-oriented listening solutions.

Convergence of Pro AV and Hearing Technologies

One of the emerging opportunities is the convergence of professional audio visual infrastructure with assistive listening technology. Modern public and commercial spaces increasingly need to serve users with different accessibility requirements. Consequently, AV infrastructure can increasingly incorporate:

Audio System → Wireless Transmission → Hearing Assistance → Personal Device → User

This creates opportunities for integrated solutions combining: Professional microphones; DSP systems; Amplification; Wireless audio transmission; Hearing assistance; Personal listening devices; Digital signal processing; Bluetooth connectivity; and Centralised control systems. For a system integrator, this represents an opportunity to move from supplying conventional AV equipment towards providing inclusive communication environments.

Government and Social Inclusion

Accessibility is also becoming an increasingly important component of infrastructure planning. India's policy framework relating to the rights and inclusion of persons with disabilities, together with increasing awareness around accessible public infrastructure and education, provides a supportive environment for assistive technologies. The Rights of Persons with Disabilities Act, 2016 provides the broader statutory framework for promoting the rights and inclusion of persons with disabilities. The increasing emphasis on accessibility can create opportunities for technology solutions that improve communication and participation.

Accordingly, hearing and assistive-audio technologies can potentially find applications in education, employment, healthcare, government services and public infrastructure.

Industry Outlook

The long-term outlook for hearing aids and assistive-audio technologies remains encouraging, supported by: Increasing prevalence and awareness of hearing loss; Demographic changes and an ageing population; Growing emphasis on early hearing intervention; Technological advancements in AI and digital signal processing; Increasing smartphone and Bluetooth penetration; Demand for discreet and rechargeable devices; Greater emphasis on accessibility and inclusion; Expansion of digital healthcare; and Increasing integration of assistive technologies into public and commercial infrastructure.

The industry is expected to increasingly move towards smaller, smarter, connected and personalised hearing solutions.

For Purple Wave Infocom Limited, the opportunity lies in leveraging its existing capabilities in professional audio, AV integration, digital technologies and communication solutions to explore adjacent opportunities in hearing and assistive-audio technologies. The Company believes that the convergence of Pro AV, artificial intelligence, digital audio processing, wireless communication and accessibility technologies could create new avenues for product development, system integration and technology-led solutions..

LED DISPLAY INDUSTRY

LED displays are increasingly replacing conventional display technologies in applications requiring high brightness, large-format visualisation, enhanced resolution and immersive experiences.

The Indian LED display market was estimated at approximately US\$848 million in 2025, with the market projected to reach approximately US\$1.32 billion by 2034, representing a CAGR of around 5% during 2026-2034. Growth is being supported by increasing demand for digital signage, retail and entertainment applications, high-resolution commercial displays and smart-city-related infrastructure.

The LED display market has witnessed substantial growth owing to increasing adoption in:

- Retail
- Airports
- Railway Stations
- Shopping Malls
- Hospitality
- Government Projects
- Advertising
- Sports Infrastructure
- Corporate Offices

For system integrators, the opportunity extends beyond the supply of LED panels to complete display ecosystems comprising display hardware, processors, content management, control systems, installation and maintenance services.

The transition from conventional display systems towards high-resolution LED displays is expected to continue over the next several years.



LED Modular Display Market Summary

The global LED modular display market size was valued at USD 7.5 billion in 2023 and is projected to grow from USD 10.2 billion in 2026 to USD 17.4 billion by 2030, at a CAGR of 13.7% from 2024 to 2030. The market in Asia Pacific dominated with a revenue share of 35.1% in 2023. The market growth is driven by the rising use of LED modular displays in various applications such as airports/railways, retail stores, media and advertising, auditoriums, sports and entertainment, and control rooms.

In order to enhance customer interaction, numerous businesses utilize sophisticated technologies such as artificial intelligence, augmented reality, big data, and machine learning. Retail stores use interactive displays that allow customers to try on dresses virtually. Moreover, the technology necessitates a larger budget for research and development activities, leading to a rise in the total cost of the LED modular display. It has encouraged the players to provide LED modular displays for rent. Some market participants, such as PixelFLEX and others, offer rental services for LED screens and innovative LED solutions.

The rising investments by various governments in the research and development activities of technology products are driving the market growth for LED modular display products. For instance, the Ministry of Electronics and Information Technology (MeitY) approved a project, "Next Generation AMOLED Displays, OLED Lighting and OPV products: Development of Disruptive Technologies to enable cost-effective electronic component manufacturing in India," to be implemented by IIT Madras and a significant budget was granted to the institute for this project. Moreover, the market is driven by the product's thin, light, and easy-to-install properties. LED modular displays are anticipated to attract the attention of more corporate users and businesses in the approaching years.

Type Insights

The indoor modular screens segment dominated the global industry and accounted for a revenue share of 57.1 % in 2023. The rise in the demand for LED video walls to display flight, bus, and train departure and arrival information at airports and stations is predicted to boost the segment's expansion. LED video walls are also regarded as the most reliable and efficient. The increasing inclination towards installing indoor modular screens is attributed to their ability to provide seamless, high-quality images. Therefore, indoor modular screens such as video walls are commonly set up in retail marketplaces and shopping centers, driving market growth.

The outdoor modular screens segment is expected to register a significant CAGR during the forecast period. Outdoor LED screens are specifically developed to provide information in an attractive visual manner, even in severe weather conditions such as extreme dust, heat, and rain. The growth is attributed to the high demand for outdoor LED screens in advanced applications such as stadium screens, perimeter boards, advertising boards, scoreboards, and video walls. Moreover, the market growth is anticipated to be stimulated by the rise in outdoor activities such as music concerts, sports events, brand endorsements, product launches, and political assemblies.

Region Insights

Asia Pacific LED modular display market dominated the global market in 2023 with a revenue share of 35.1%. Regional growth is expected to experience growth with the help of ongoing advancements in public spaces and the increasing use of modern display technologies for advertising by numerous leading manufacturers, including Samsung, SHENZHEN ABSEN OPTOELECTRONIC CO., LTD., Sony Corporation and others. Moreover, governments in the region are investing heavily in smart city projects, which often incorporate LED displays for traffic management, information dissemination, and public safety. Technological advancements, increasing adoption for advertising through major cities, growing use by governments and other welfare organizations to display critical information about initiatives and programs are anticipated to drive growth for this regional industry.

China LED Modular Display Market Trends

China LED modular display market accounted for the largest revenue share in 2023. China, is one of the key countries in manufacturing industry, has a well-established ecosystem for LED components and displays. Its large-scale production facilities and competitive labor costs enable manufacturers to offer cost-effective solutions that drive market growth. The country boasts a robust supply chain network for LED materials, components, and manufacturing equipment, ensuring efficient production and distribution.

North America LED Modular Display Market Trends

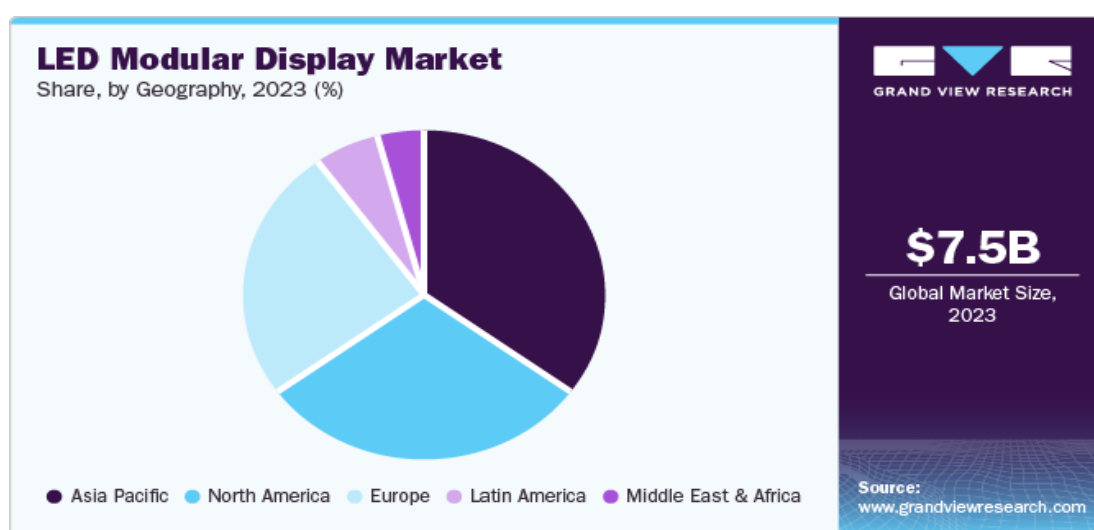
North America LED modular display market was identified as a lucrative region in 2023. The region has a strong culture of research and development, driving innovation in LED technology. Moreover, a well-developed manufacturing infrastructure and strong supply chains ensure a steady flow of components and raw materials and facilitate the production of high-quality LED modular displays. The strong economy and increasing disposable income increase demand for LED modular displays in various applications. In addition, businesses in North America are more likely to invest in advanced technologies such as LED displays to improve their operations.

The U.S. LED modular display market dominated the regional market due to various applications for LED modular displays, including entertainment, advertising, and corporate communications. Moreover, continuous advancements in LED technology, including lower power consumption, higher brightness, and improved color accuracy, made LED modular displays more attractive for various applications. The growing trend of digital signage in the entertainment, retail, and corporate sectors is driving demand for LED modular displays, offering versatile and high-impact visual solutions. In addition, large-scale events and concerts rely heavily on LED modular displays for immersive visual experiences, contributing significantly to market growth.

Europe LED Modular Display Market Trends

Europe LED modular display market is anticipated to grow significantly during the forecast period. The area commands a large portion due to the strong demand from digital-out-of-home (DOOH) advertising initiatives and the increasing use of technologies in countries such as the U.K., Germany, Italy, and Belgium. The growing presence of corporate trade shows, sports events, and live music performances is also predicted to boost the need for LED modular displays in Europe. For instance, Panasonic Connect Co., Ltd. collaborated with the Olympic Broadcasting Services (OBS), the Paris Organizing Committee for the Olympic Games, and the International Olympic Committee (IOC) to provide cutting-edge AV solutions and offer strong assistance for event operations. This includes broadcast production gear, professional displays, and projection systems for the Olympic Games Paris 2024 in France, held from July 26 to August 11, as well as the Paris 2024 Paralympic Games, from August 28 to September 8.

The UK LED modular display market held a substantial market share in 2023. Government initiatives to promote smart cities and digital transformation are anticipated to create opportunities for LED displays in transportation, public spaces, and infrastructure. Continuous innovation and technology adoption are expected to attract new LED display products and applications, driving the market during the forecast period. In addition, the growing retail industry in the country is expected to encourage maximum adoption of LED modular displays in retail spaces to enhance customer experience.



Key LED Modular Display Company Insights

Some of the key companies in the LED modular display market include Barco, Daktronics, Mitsubishi Electric Corporation, NEC Display Solutions (SHARP CORPORATION), Panasonic Corporation, PixelFLEX, and others. To address the growing

competition, the key market participants are adopting strategies such as collaborations, product portfolio expansion, vast distribution, innovation based new product launches and more.

- Panasonic Corporation, one of the prominent players in the consumer electronics industry, specializes in a wide range of products, including industrial solutions, consumer electronics, home appliances, and automotive systems. The company offers large-scale LED modulator video walls, LED displays such as LH-55QM1KD and LH-75QM5VS, and more.
- Daktronics, a major market participant in designing, manufacturing, and installing electronic scoreboards and displays for various sports venues, including stadiums, arenas, and fields; large-format LED video displays, scoreboards, and control systems. The company offers LED displays for various purposes such as Platform displays, message displays, space availability displays, dynamic message signs, vanguard control software, and more.

India LED Display Market Overview

The India LED display market size reached USD 848.1 Million in 2025. Looking forward, IMARC Group expects the market to reach USD 1,315.6 Million by 2034, exhibiting a growth rate (CAGR) of 5.00% during 2026-2034. The market is influenced by the growing demand for digital signage, expanding use in retail and entertainment industries, and government policies that support smart city initiatives. Innovation in energy-saving display technologies and increasing use of high-resolution screens in commercial segments also contribute to the growth of the market throughout the nation.

Rising Demand for Outdoor Digital Signage

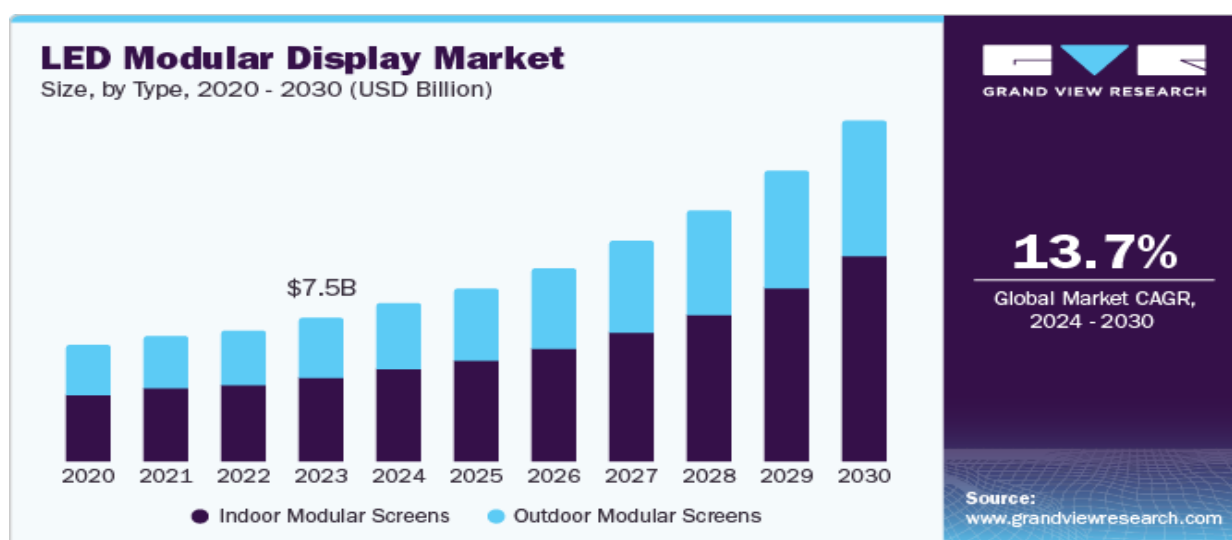
The growing use of LED displays for outdoor digital signage is a prominent trend in India. Companies are moving towards digital advertising solutions to maximize brand visibility, utilizing LED displays at high-traffic locations like shopping malls, airports, railway stations, and highways. The retail industry, especially, is seeing large-format LED screens being invested in to create engaging customer experiences. Additionally, the entertainment and hospitality sectors are embedding dynamic digital signage to better involve consumers. Innovations in weather-resistant and high-brightness LED displays are also fuelling adoption. Increasing Digital Out-of-Home (DOOH) ad penetration, driven by declining LED display technology costs, is fueling market growth, with outdoor digital signage becoming a prominent application segment

Expansion of Smart City and Infrastructure Projects

Government-led smart city initiatives are driving the demand for LED displays across India. Under the Smart Cities Mission, launched in 2015, over 8,000 projects worth ₹1.64 lakh crore (USD 22 billion) have been planned, with 91% already tendered. Municipal bodies and urban planners are deploying LED display panels for real-time traffic updates, public information dissemination, and security surveillance. The growth of metro rail lines, upgraded airports, and intelligent transportation hubs is driving the integration of LED display systems for better passenger communication. Large-scale sports events and public events also heavily rely on LED video walls for crowd control and live streaming more and more. The demand for energy-efficient technology, along with increasing investments in digitalization and urban modernization, is further cementing the position of LED displays in India's developing smart city infrastructure

Increasing Adoption in Retail and Entertainment Sectors

The entertainment and retail sectors are adopting LED displays to boost customer interaction and brand narratives. Retail stores, shopping malls, and experience centers are investing in high-definition LED video walls to lure consumers and present interactive promotions. The entertainment industry, such as cinemas, concert halls, and theme parks, is using large-format LED screens to enhance audience interaction. Further, increasing interest in esports and live event streaming is driving demand for ultra-HD and curved LED displays. Developments like transparent LED screens and flexible panels are opening up new areas of application. As companies invest in digital transformation and immersive consumer experience, the use of LED displays in these markets will pick up speed.





DIGITAL SIGNAGE INDUSTRY

Digital signage is emerging as an important component of modern customer engagement and enterprise communication infrastructure.

India's digital signage market was estimated at approximately US\$1.07 billion in 2025, and IMARC projects the market to reach approximately US\$3.49 billion by 2034, representing a CAGR of around 14% during 2026-2034. The growth is being supported by the adoption of sharper and interactive displays, cloud-enabled content management, immersive experiences and investments in connected urban infrastructure.

Another industry estimate places the Indian digital signage market at approximately US\$894 million in 2026, with a projected CAGR of 11.3% during 2026-2031. While market estimates differ depending on definitions and market coverage, the underlying trend indicates sustained expansion in digital signage adoption.

Organizations increasingly utilise digital signage for:

- Customer Engagement
- Corporate Communication
- Advertising
- Public Information
- Smart Transportation
- Healthcare Information Systems
- Educational Institutions

Growth in organised retail and smart city infrastructure is expected to further accelerate adoption.

Unified Communication & Collaboration (UCC)

Hybrid working has fundamentally changed enterprise communication.

Demand continues to increase for:

- Video Conferencing
- Smart Meeting Rooms
- Wireless Collaboration
- AI-enabled Conferencing
- Cloud Communication
- Enterprise Collaboration Platforms

Businesses increasingly require seamless collaboration between geographically dispersed teams, creating strong demand for integrated AV solutions.

The convergence of AV, IT and cloud technologies is creating demand for integrated solutions rather than individual devices. AI-enabled features such as intelligent framing, automated transcription, noise suppression, speaker identification and meeting analytics are expected to further enhance the value proposition of collaboration systems.

The IMF has highlighted the increasing adoption of AI by Indian companies, with nearly 60% of companies surveyed reporting active AI deployment, although adoption remains uneven across sectors and company sizes. The IMF also notes that integration complexity, availability of skills and access to suitable tools remain important challenges.

This creates an opportunity for experienced technology integrators that can bridge the gap between AV infrastructure, IT systems, cloud platforms and AI-enabled applications.

Government Focus on Digital Infrastructure

Government initiatives continue to create significant opportunities for technology companies operating in enterprise communication and digital infrastructure.

Key initiatives include:

- Digital India
- Smart Cities Mission
- PM Gati Shakti
- National Education Policy
- Make in India
- Atmanirbhar Bharat

These initiatives support broader investments in digital connectivity, technology-enabled education, public infrastructure, digital services and AI capabilities.

The Government's focus on digital infrastructure and AI is particularly relevant to Pro AV applications such as smart classrooms, command and control centres, digital information systems, video conferencing infrastructure, public communication systems and integrated display solutions.

The IMF has specifically noted that India's existing digital public infrastructure provides an important foundation for further digital and AI adoption.



Industry Outlook

The outlook for India's Pro AV industry remains positive, supported by enterprise digitisation, hybrid collaboration, AI adoption, infrastructure modernisation, increasing demand for digital signage and large-format displays, and the convergence of AV with IT and cloud technologies.

The industry is, however, becoming increasingly competitive and technology-intensive. Customers are progressively seeking measurable business outcomes, seamless integration and lifecycle support rather than standalone hardware. This is likely to increase the importance of design capability, technology integration, project execution, after-sales service, software integration and recurring service capabilities.

For system integrators such as Purple Wave Infocom Limited, the evolving market presents opportunities to participate across multiple stages of the technology lifecycle—from solution design and equipment supply to installation, integration, commissioning and support.

The Company's focus on integrated Pro AV solutions, LED and display technologies, collaboration systems, digital signage and related technology solutions positions it to participate in the continuing transition towards intelligent, connected and digitally managed communication environments.

Growth Driver	Opportunity for Pro AV Industry
Enterprise digitisation	Modernisation of meeting rooms, boardrooms and communication infrastructure
Hybrid working	Growth in video conferencing and collaboration solutions
AI adoption	Intelligent conferencing, analytics and automated AV environments
Digital signage	Expansion across retail, corporate, transportation and public infrastructure
LED adoption	Large-format displays, video walls and immersive experiences
Smart infrastructure	Command centres, public information and integrated communication systems
Education technology	Smart classrooms and interactive learning environments
Cloud adoption	Remote management and centrally controlled AV networks

Growth Driver	Opportunity for Pro AV Industry
Government digital infrastructure	Technology deployment across public-sector and infrastructure projects
AV-IT convergence	Increasing demand for end-to-end system integration

5. COMPANY OVERVIEW

Purple Wave Infocom Limited (formerly Purple Wave Infocom Private Limited), incorporated in 2007 and bearing CIN L72300DL2007PLC170537, is engaged in the business of digital Pro-AV (professional audio-video) integration, post-sales support and distribution. Audio-video (“AV”) integration involves the combination of audio, video and control systems into a unified solution. The Company provides end-to-end customised digital Pro-AV and automation solutions, including design, integration, management and on-site support, together with cloud-based communication and automation solutions, for organisations across the country and in overseas markets.

The Company's technology solutions are aimed at re-defining communication, connectivity and creative synergy for its customers. It designs and implements customised AV solutions across corporate boardrooms, organised retail digital branding, indoor and outdoor advertising, smart classrooms, government projects, places of worship, home theatre, experience centres and other institutional settings. In addition to hardware-led integration, the Company offers valueadded, recurring-revenue services such as content management - delivered as a cloud-based Software-as-a-Service (SaaS) offering that helps users create, store, edit and publish digital content on their screens - through its platform branded “Streampurple”.

Purple Wave Infocom Limited - Business Value Chain



Purple Wave Infocom Limited is an integrated technology solutions company engaged in providing comprehensive Professional Audio-Visual (Pro AV) solutions, Unified Communication & Collaboration (UCC) systems, LED display solutions, digital signage, smart workplace technologies and system integration services across India.

Over the years, the Company has established itself as a trusted technology partner by delivering end-to-end solutions covering consultancy, system design, engineering, supply, installation, testing, commissioning (SITC), integration, maintenance and after-sales support. The Company's customer-centric approach, technical expertise and focus on innovation have enabled it to build long-term relationships with corporate enterprises, educational institutions, government organizations, healthcare facilities, hospitality businesses and public sector undertakings.

During FY 2025-26, the Company continued to strengthen its market presence by expanding its customer base, executing high-value projects and investing in manufacturing capabilities. The commissioning of its manufacturing facility at Manesar reflects the Company's commitment towards quality, operational efficiency and the Government of India's "Make in India" initiative.

Purple Wave's integrated business model enables it to provide customized solutions for diverse customer requirements, thereby enhancing operational efficiencies while maintaining high standards of quality and service delivery.

Business Portfolio

The Company's business operations primarily comprise:

- Professional Audio Visual System Integration
- Unified Communication & Collaboration Solutions
- Digital Signage Solutions
- LED Display Systems
- Smart Meeting Room Solutions
- Board Room & Auditorium Solutions
- Video Conferencing Systems
- Command & Control Centre Solutions
- Interactive Display Solutions
- Public Address & Audio Systems
- Supply, Installation, Testing & Commissioning (SITC)
- Annual Maintenance Contracts (AMC)
- Manufacturing of Audio Visual Products

Competitive Strengths

The Company derives its competitive advantage from the following key strengths:

End-to-End Solution Provider

Purple Wave offers complete project lifecycle management—from consultation and design to installation, commissioning and post-installation support—providing customers with a single integrated solution provider.

Strong Technical Expertise

The Company possesses a technically qualified workforce with expertise across various audio visual technologies, networking, automation and integrated communication platforms.

Diverse Customer Base

The Company serves clients across multiple sectors, reducing dependence on any single industry and enhancing business stability.

Strategic Technology Partnerships

Purple Wave collaborates with leading global technology brands, enabling it to deliver world-class solutions while maintaining high standards of quality and innovation.

Manufacturing Capabilities

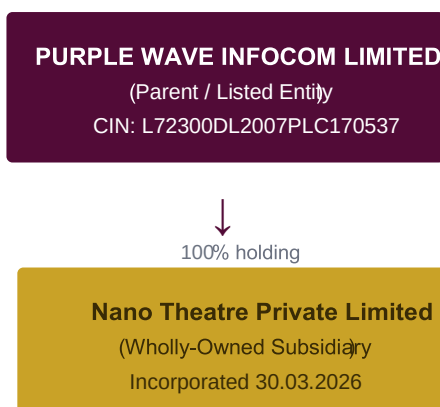
The establishment of the Company's manufacturing facility strengthens operational capabilities, improves quality control, reduces dependence on imports and supports the Government's Make in India initiative.

Strong Corporate Governance

As a listed entity, the Company follows robust governance practices, compliance standards and transparent business processes, enhancing stakeholder confidence.

6. CORPORATE STRUCTURE

The Company incorporated Nano Theatre Private Limited as its wholly-owned subsidiary on 30th March 2026, towards the close of the financial year. As disclosed in the Consolidated Financial Statements, no business activities were undertaken by Nano Theatre Private Limited during the year ended 31 March 2026, and its bank account remained pending activation as of that date. Accordingly, the consolidated financial position and results of operations for FY 2025-26 are not materially different from the standalone financial statements, and both have been prepared in accordance with Accounting Standard 21 ('Consolidated Financial Statements') and Accounting Standard 27 ('Financial Reporting of Interests in Joint Venture'), as applicable, prescribed under Section 133 of the Companies Act, 2013.



Note: Nano Theatre Pvt Ltd had not commenced business operations as of 31 March 2026; its bank account remained pending activation as of that date.

7. OPERATIONAL & FINANCIAL HIGHLIGHTS

FY 2025-26 was a landmark year for the Company, marked by its transition to a listed entity through a maiden Initial Public Offering on the BSE SME platform, continued double-digit revenue growth, and a meaningful expansion in profitability, net worth and balance-sheet size. Key standalone highlights for the year, as compared with the previous financial year, are summarised below.

Rs 14,610.39 L Revenue from Operations (FY26) vs Rs 12,774.64 L (FY25) Growth: +14.4%	Rs 1,342.70 L Profit After Tax (FY26) vs Rs 906.23 L (FY25) Growth: +48.2%	Rs 9,381.18 L Total Assets (FY26) vs Rs 5,609.35 L (FY25) Growth: +67.2%
Rs 5,757.50 L Net Worth (FY26) vs Rs 1,720.50 L (FY25) Growth: +234.6%	Rs 14.52 Basic & Diluted EPS (FY26) vs Rs 13.43 (FY25)	Rs 3,144.96 L Gross IPO Proceeds raised during FY26



Particulars (Rs in lakhs unless stated)	FY 2025-26	FY 2024-25	YoY Growth
Revenue from Operations	14,610.39	12,774.64	14.4%
Other Income	22.21	7.13	211.6%
Total Income	14,632.61	12,781.77	14.5%
Total Expenses	12,827.37	11,554.01	11.0%
EBITDA (PBT + Finance Cost + Depreciation)	1,975.28	1,408.95	40.2%
Profit Before Tax (PBT)	1,805.24	1,227.76	47.0%
Tax Expense (Net)	462.54	321.52	43.9%
Profit After Tax (PAT)	1,342.70	906.23	48.2%
Total Assets	9,381.18	5,609.35	67.2%
Total Equity (Net Worth)	5,757.50	1,720.50	234.6%
Basic / Diluted EPS (Rs)	14.52	13.43	8.1%

Source: Audited Standalone Statement of Profit & Loss and Balance Sheet for the year ended 31.03.2026.

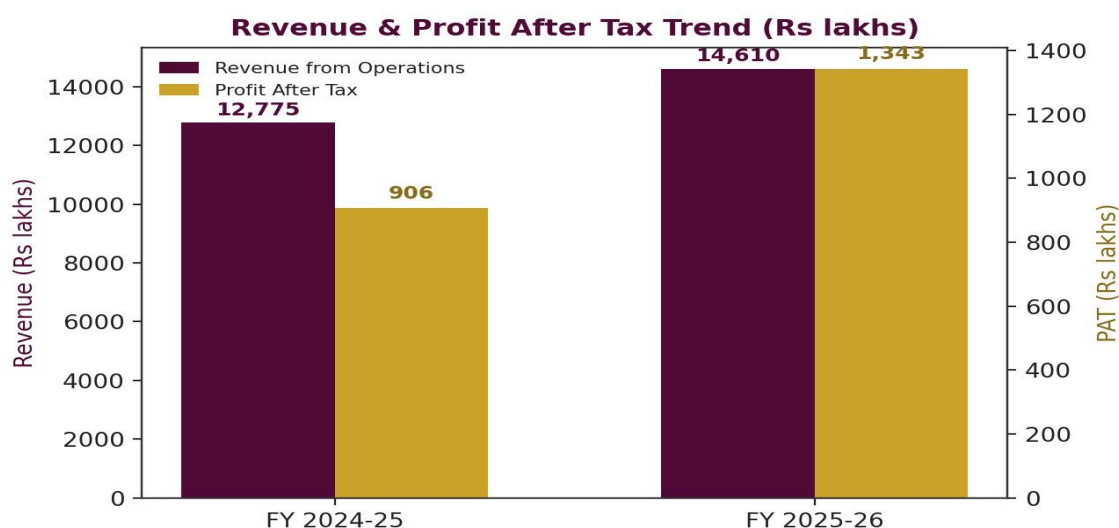


Chart 3: Revenue & Profit After Tax Trend (standalone, Rs lakhs).

8. REVENUE & PROFITABILITY ANALYSIS

Revenue from operations grew by 14.4% year-on-year to Rs 14,610.39 lakhs in FY 2025-26 from Rs 12,774.64 lakhs in FY 2024-25, reflecting continuing traction in the Company's core Pro-AV integration and distribution business, supported by execution of corporate, retail and government orders on hand. Other income increased significantly (albeit off a small base) to Rs 22.21 lakhs, aided by interest and other incidental income during the year.

Profitability expanded at a materially faster pace than revenue during the year. EBITDA grew by 40.2% to Rs 1,975.28 lakhs (EBITDA margin of 13.5% vs 11.0% in FY25), while Profit After Tax grew by 48.2% to Rs 1,342.70 lakhs (net margin of 9.2% vs 7.1% in FY25). This margin expansion was achieved despite an increase in absolute employee benefit expense and other overheads, and was supported by improved operating leverage on a larger revenue base, a moderation in finance costs as a proportion of the larger balance sheet, and prudent management of purchase and inventory costs.

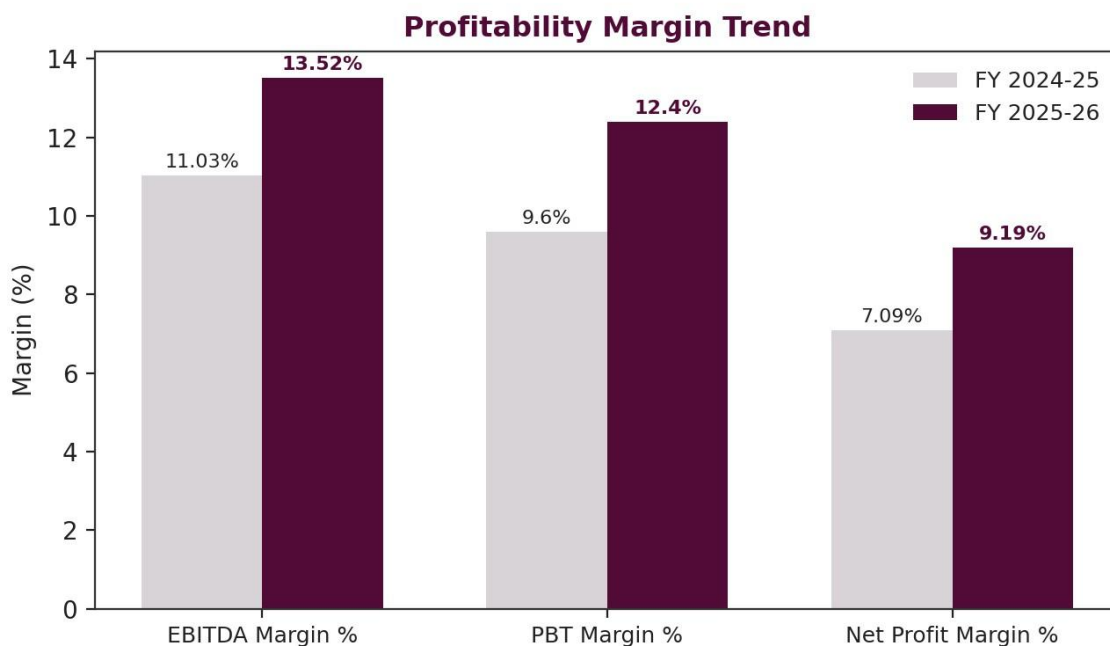


Chart 4: Trend in EBITDA margin, PBT margin and net profit margin - standalone.

Business Profile & Revenue Activities

The Company's business comprises digital Pro-AV integration and hardware supply, post-sales support and distribution, design and automation services and the Streampurple SaaS platform.

- **Digital Pro-AV integration and hardware supply:** The Company provides customised audio-video integration and automation solutions across corporate boardrooms, organised retail, smart classrooms, government projects, places of worship, home theatre and experience centres.
- **Post-sales support and distribution:** The Company combines project execution with distribution and on-site support capabilities, serving customers across corporate, retail, government, education and hospitality segments.
- **Design and automation services:** Its offering includes solution design, integration, management and on-site support, together with cloud-based communication and automation solutions.
- **Streampurple SaaS platform:** The Company also offers cloud-based content management through Streampurple, enabling users to create, store, edit and publish digital content on screens.

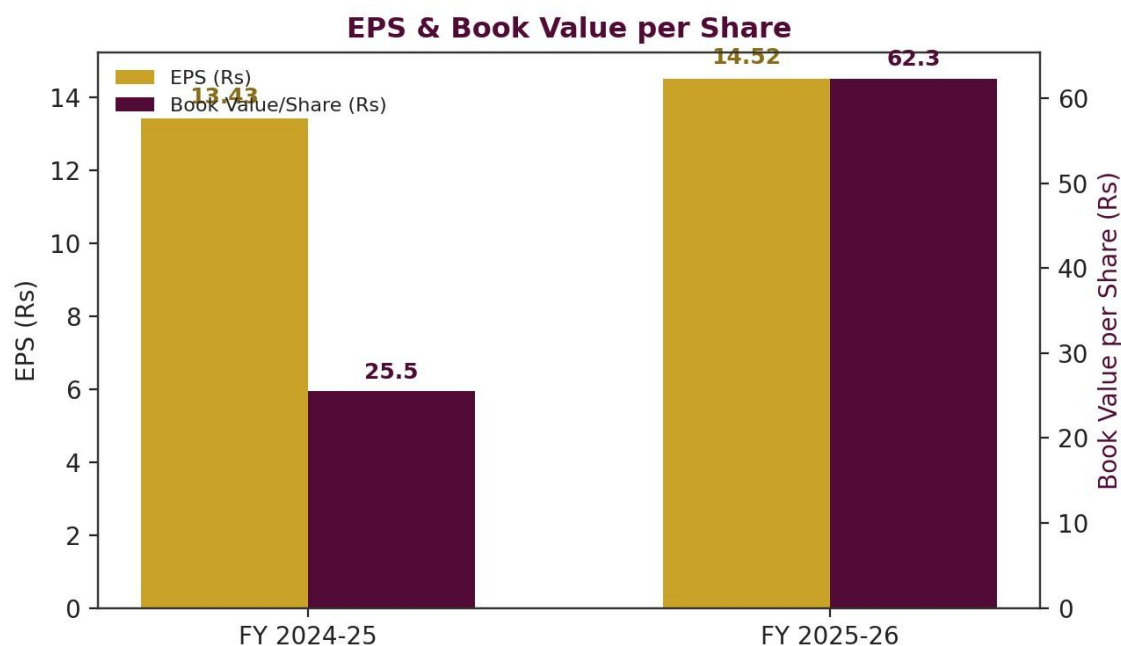


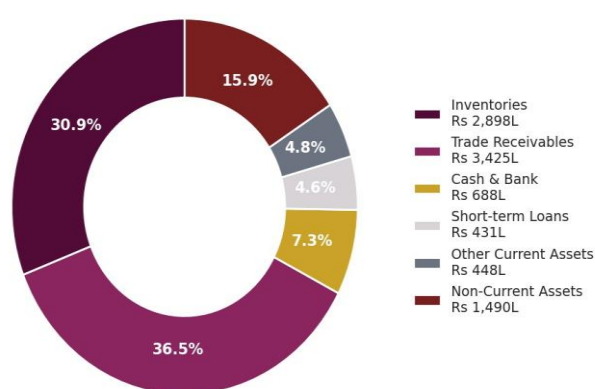
Chart 5: Trend in Basic/Diluted EPS and Book Value per Equity Share.

9. BALANCE SHEET ANALYSIS

The Company's balance sheet expanded significantly during FY 2025-26, with total assets increasing by 67.2% to Rs 9,381.18 lakhs from Rs 5,609.35 lakhs in the previous year. This growth was primarily funded through the net proceeds of the Company's maiden IPO (Rs 3,144.96 lakhs gross), internal accruals and incremental short/long-term borrowings, resulting in a substantially strengthened net worth of Rs 5,757.50 lakhs (previous year: Rs 1,720.50 lakhs).

On the assets side, the increase was led by a sharp rise in Property, Plant and Equipment (Rs 1,470.43 lakhs vs Rs 99.11 lakhs), reflecting capital investment following the IPO, together with growth in Inventories (Rs 2,897.87 lakhs vs Rs 1,283.78 lakhs) to support higher order execution, and an increase in cash and cash equivalents (Rs 688.04 lakhs vs Rs 372.28 lakhs). Trade Receivables remained broadly stable at Rs 3,425.45 lakhs (vs Rs 3,435.22 lakhs), even as revenue grew by 14.4%, indicating an improvement in receivables efficiency.

Composition of Total Assets (FY 2025-26)



Composition of Equity & Liabilities (FY 2025-26)

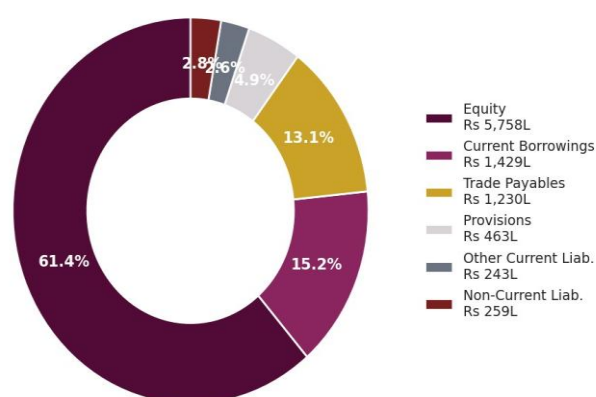


Chart 6: Composition of Total Assets (FY 2025-26).

Chart 7: Composition of Equity & Liabilities (FY 2025-26).

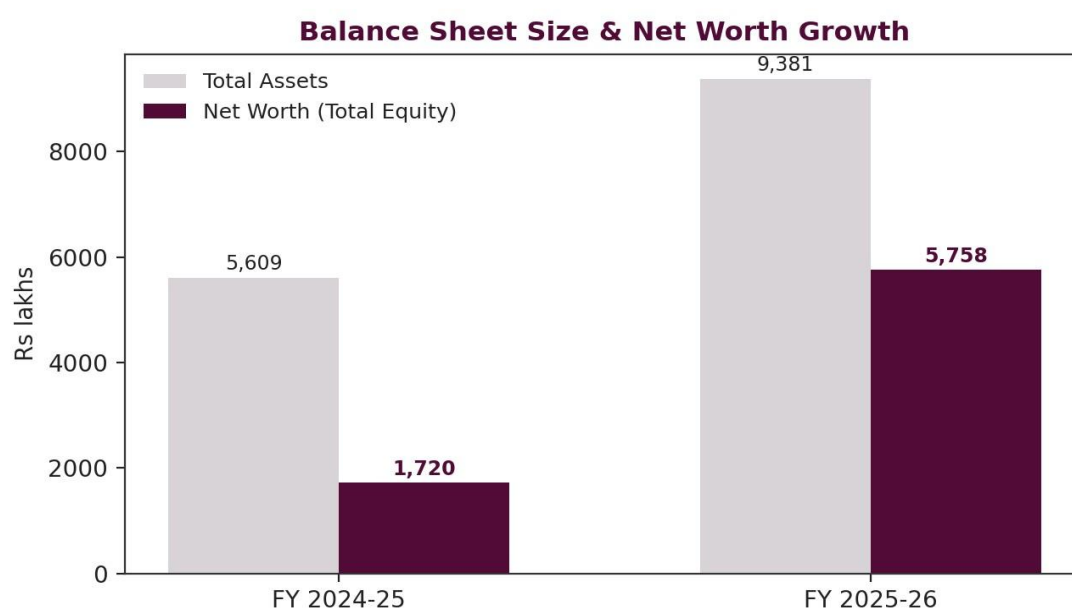


Chart 8: Growth in total balance-sheet size and net worth.

**Table 2: Standalone Balance Sheet Summary (Rs in lakhs)**

Particulars	As at 31.03.2026	As at 31.03.2025
Property, Plant & Equipment	1,470.43	99.11
Deferred Tax Assets (Net)	18.84	17.94
Other Non-Current Financial Assets	1.00	9.78
Total Non-Current Assets	1,490.27	126.82
Inventories	2,897.87	1,283.78
Trade Receivables	3,425.45	3,435.22
Cash & Cash Equivalents	688.04	372.28
Short-term Loans & Advances	431.37	119.61
Other Current Assets	448.19	271.62
Total Current Assets	7,890.91	5,482.52
Total Assets	9,381.18	5,609.35
Equity Share Capital	924.60	675.00
Other Equity (Reserves & Surplus)	4,832.90	1,045.50
Total Equity	5,757.50	1,720.50
Non-Current Borrowings	258.66	69.05
Current Borrowings	1,429.03	1,404.26
Trade Payables	1,229.95	1,721.23
Other Current Liabilities	242.59	371.40
Provisions	63.45	322.90
Total Equity and Liabilities	9,381.18	5,609.35



10. CASH FLOW ANALYSIS

The Company's cash and cash equivalents increased by Rs 315.76 lakhs during FY 2025-26 (previous year: increase of Rs 305.76 lakhs), closing at Rs 688.04 lakhs (previous year: Rs 372.28 lakhs). The composition of this cash generation, however, changed materially year-on-year: whereas FY25 growth was driven by positive operating cash flow, FY26 growth was driven principally by financing activities - namely, the net proceeds of the Company's IPO and incremental borrowings - which more than offset cash utilised in operating and investing activities.

Cash used in operating activities amounted to Rs 1,060.76 lakhs in FY26 (vs cash generated of Rs 156.94 lakhs in FY25), primarily reflecting a build-up in inventories (Rs 1,614.09 lakhs) and short-term loans/advances (Rs 311.75 lakhs) to support higher order execution and working-capital scale-up following the listing, partly offset by an increase in trade payables' movement being smaller than the prior year and a decline in the other-liabilities cycle. Cash used in investing activities was Rs 1,409.77 lakhs (vs Rs 76.04 lakhs in FY25), reflecting capital expenditure on Property, Plant and Equipment following the IPO. Cash generated from financing activities was Rs 2,786.29 lakhs (vs Rs 224.85 lakhs in FY25), led by gross IPO proceeds of Rs 3,144.96 lakhs (net of IPO issue expenses of Rs 440.47 lakhs) and net additional shortterm and long-term borrowings of Rs 24.77 lakhs and Rs 189.61 lakhs respectively.

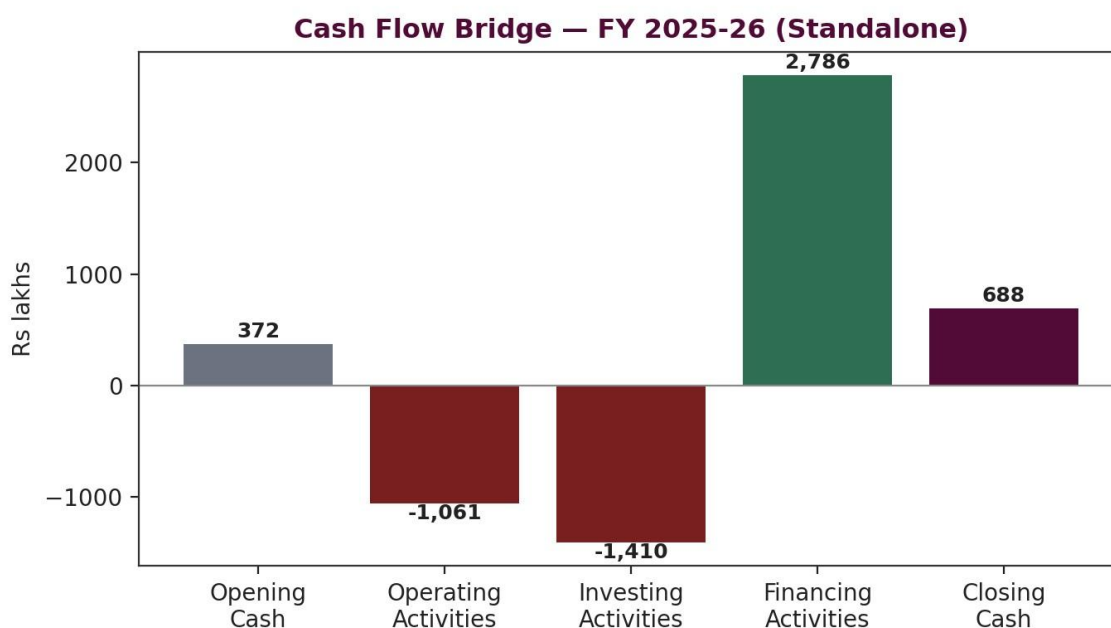


Chart 9: Cash flow bridge for FY 2025-26 - movement from opening to closing cash and cash equivalents.

Particulars (Rs in lakhs)	FY 2025-26	FY 2024-25
Net Cash (used in) / from Operating Activities	(1,060.76)	156.94
Net Cash used in Investing Activities	(1,409.77)	(76.04)
Net Cash from Financing Activities	2,786.29	224.85
Net Increase in Cash & Cash Equivalents	315.76	305.76
Cash & Cash Equivalents - Opening Balance	372.28	66.53
Cash & Cash Equivalents - Closing Balance	688.04	372.28

Source: Audited Standalone Statement of Cash Flows for the year ended 31.03.2026.

11. KEY FINANCIAL RATIOS

The table and charts below present key financial ratios computed from the Company's audited standalone financial statements for FY 2025-26 and FY 2024-25. All ratios have been computed by management for the purposes of this MD&A using year-end/closing balance-sheet figures unless otherwise stated, and are presented to aid the reader's understanding of trends in the Company's liquidity, leverage, efficiency and returns profile



Ratio	FY 2025-26	FY 2024-25	YoY Change
Current Ratio (Current Assets / Current Liabilities)	2.34x	1.44x	+0.90x
Quick Ratio ((Current Assets - Inventory) / Current Liabilities)	1.48x	1.10x	+0.38x
Debt-Equity Ratio (Total Borrowings / Total Equity)	0.29x	0.86x	(0.57x)
Total Debt / Total Assets	0.18x	0.26x	(0.08x)
Interest Coverage Ratio (EBIT / Finance Cost)	14.72x	9.44x	+5.28x
Net Profit Margin (PAT / Revenue)	9.19%	7.09%	+2.10 pp
EBITDA Margin	13.52%	11.03%	+2.49 pp
Operating Profit Margin (EBIT / Revenue)	13.26%	10.75%	+2.51 pp
Return on Net Worth (PAT / Closing Net Worth)	23.32%	52.67%*	(29.35 pp)
Return on Capital Employed (RoCE)	26.01%	43.00%*	(16.99 pp)
Return on Assets (PAT / Total Assets)	14.31%	16.16%	(1.85 pp)
Asset Turnover Ratio (Revenue / Total Assets)	1.56x	2.28x	(0.72x)
Inventory Turnover (Revenue / Closing Inventory)	5.04x	9.95x	(4.91x)
Trade Receivables Turnover (Revenue / Receivables)	4.27x	3.72x	+0.55x
Debtor Days	86 days	98 days	(12 days)
Inventory Days	72 days	37 days	+35 days
Creditor Days	36 days	60 days	(24 days)
Cash Conversion Cycle	122 days	74 days	+48 days
Basic / Diluted EPS	Rs 14.52	Rs 13.43	+Rs 1.09
Book Value per Equity Share	Rs 62.27	Rs 25.49	+Rs 36.78

*Return on Net Worth (RoNW) and RoCE for FY 2024-25 are computed on the pre-IPO equity/capital-employed base and appear elevated in relative terms; the moderation in FY 2025-26 reflects the substantially enlarged equity base following the IPO, even as absolute PAT and EBIT grew strongly. Ratios are based on year-end (closing) balances rather than period averages. Operating Profit Margin is computed as EBIT / Revenue.

11. 1 LIQUIDITY & LEVERAGE RATIOS

The Company's liquidity position strengthened materially during the year, with the current ratio improving to 2.34x (from 1.44x) and the quick ratio improving to 1.48x (from 1.10x), both comfortably above the conventionally accepted benchmark of 1.0x, reflecting the substantially larger current-asset base built up post-IPO. Correspondingly, leverage moderated sharply: the debt-equity ratio declined to 0.29x (from 0.86x) and total debt to total assets declined to 0.18x (from 0.26x), as fresh equity capital via the IPO reduced reliance on borrowed funds even as absolute borrowings remained largely stable.

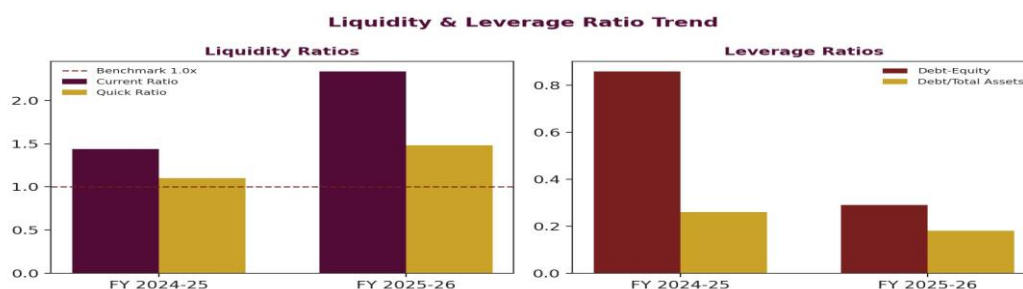


Chart: Liquidity & Leverage ratio trend

11.2 COVERAGE & RETURN RATIOS

Interest coverage improved to a healthy 14.72x (from 9.44x), reflecting both an increase in operating profit and a broadly stable absolute finance-cost base, underscoring comfortable debt-servicing capacity. Return ratios (RoNW, RoCE, RoA) moderated in percentage terms year-on-year, which is a natural consequence of the substantial expansion in the equity and capital-employed base following the IPO; in absolute terms, PAT grew 48.2% and EBIT-equivalent profitability grew at a broadly similar pace. Management believes that as the incremental capital raised is deployed towards revenue generating assets over the coming financial years, return ratios should normalise upward on a larger, more diversified earnings base.

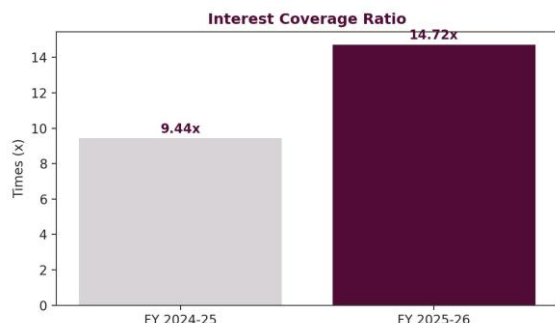
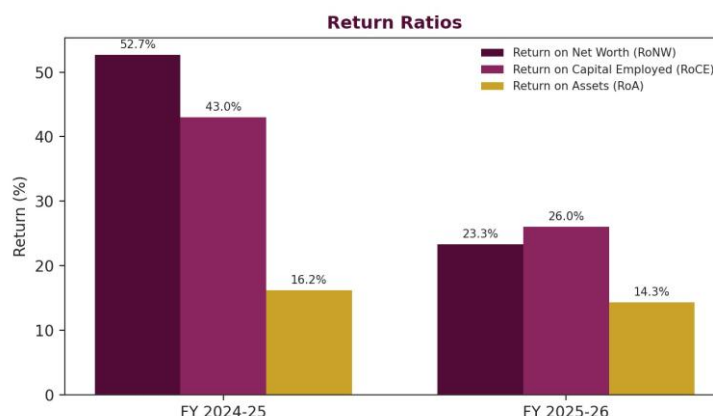


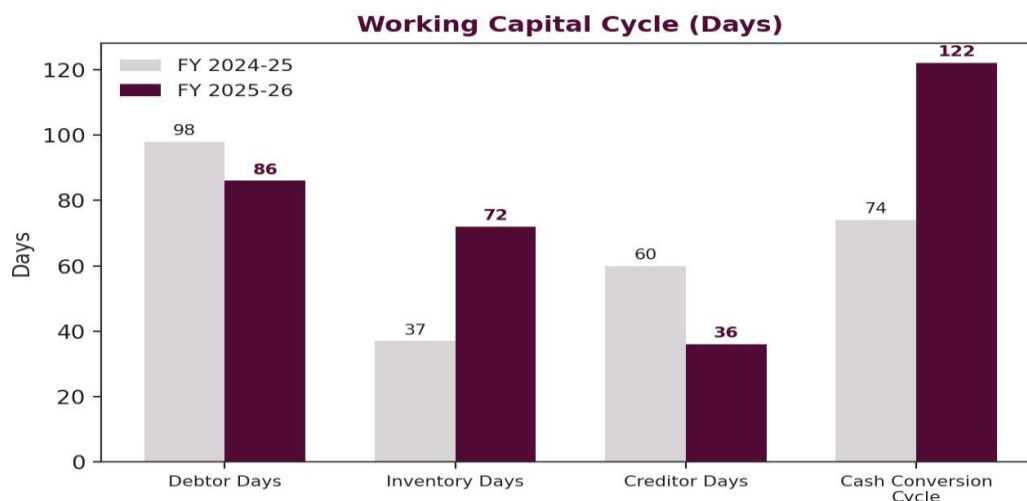
Chart: Interest Coverage Ratio.



11.3 WORKING CAPITAL EFFICIENCY

The Company's cash conversion cycle lengthened to approximately 122 days in FY26 from 74 days in FY25, primarily on account of a build-up in inventory days (72 days vs 37 days) as the Company scaled up execution capacity to service a larger order book, and despite an improvement in both debtor days (86 days vs 98 days) and creditor days (36 days vs 60 days).

Management is focused on optimising inventory holding levels going forward as execution normalises on the enlarged order book, while continuing to leverage improved receivables collection discipline.



12. CAPITAL STRUCTURE & IPO HIGHLIGHTS

The most significant capital-markets event during the year under review was the Company's maiden Initial Public Offering (IPO), pursuant to which it raised Rs 3,144.96 lakhs through the issue of 24,96,000 equity shares of face value Rs 10 each, at a securities premium of Rs 116 per share, resulting in an issue price of Rs 126 per share. The Company's equity shares were subsequently listed on the SME Platform of BSE Limited. Monies raised through the IPO were applied for the purposes stated in the offer document. The Company did not make any preferential allotment or private placement of shares during the year, nor did it allot any fully, partly or optionally convertible debentures.

Particulars	Details
Number of equity shares issued in IPO	24,96,000 shares
Face value per share	Rs 10.00



Securities premium per share	Rs 116.00
Issue price per share	Rs 126.00
Gross IPO proceeds	Rs 3,144.96 lakhs
IPO issue expenses	Rs 440.47 lakhs
Listing venue	SME Platform of BSE Limited
Equity share capital as at 31.03.2026	Rs 924.60 lakhs (92,46,000 shares of Rs 10 each)
Equity share capital as at 31.03.2025	Rs 675.00 lakhs (67,50,000 shares of Rs 10 each)
Net worth as at 31.03.2026	Rs 5,757.50 lakhs

No dividend was declared or paid by the Company during the year. The Company's outstanding borrowings, aggregating Rs 1,429.03 lakhs (current) and Rs 258.66 lakhs (non-current) as at 31 March 2026, remained current with no instances of default in repayment of principal or interest to any lender during the year, as confirmed in the Independent Auditor's Report under the Companies (Auditor's Report) Order, 2020 ("CARO 2020").

13. CONTINGENT LIABILITIES & LEGAL PROCEEDINGS

The Independent Auditor's Report includes an Emphasis of Matter drawing attention to Note 2 to the financial statements regarding GST proceedings initiated by the Directorate General of GST Intelligence ("DGGI"), wherein a demand amounting to Rs 838.64 lakhs has been raised on the Company for the period 01.04.2020 to 31.03.2025. Based on legal opinion obtained by management, the Company believes that the demand is not sustainable. Pending final adjudication before the jurisdictional Additional/Joint Commissioner of Central Tax and CGST, Delhi, the impact, if any, is presently not ascertainable and accordingly no provision has been made in the financial statements. The Auditor's opinion on the financial statements is not modified in respect of this matter.

Particulars	Details
Nature of demand	GST demand raised by DGGI
Period covered	01.04.2020 to 31.03.2025
Amount of demand	Rs 838.64 lakhs
Order date	25.03.2026
Forum where matter is pending	Additional / Joint Commissioner of Central Tax and CGST, Delhi
Provision made in books	Nil (management believes the demand is not sustainable, based on legal opinion)

Other than the above matter, the Auditor's Report confirms that the Company does not have any other pending litigation which would impact its financial position, and did not have any long-term contracts, including derivative contracts, for which there were any material foreseeable losses as at the year-end.

SIGNIFICANT YEAR-ON-YEAR CHANGES (25% OR MORE) IN KEY FINANCIAL RATIOS

Ratio	Relative change	Explanation
Current Ratio	62.5%	Higher current-asset base following the IPO strengthened liquidity.
Quick Ratio	34.5%	Higher liquid current-asset base following the IPO strengthened near-term liquidity.
Debt-Equity Ratio	(66.3%)	Increase in net worth following the IPO reduced relative leverage.
Total Debt / Total Assets	(30.8%)	Fresh equity capital reduced the proportion of assets funded by debt.
Interest Coverage Ratio	55.9%	Operating profit increased while the absolute finance-cost base remained broadly stable.

Net Profit Margin	29.6%	Margin expansion was supported by operating leverage, moderation in finance costs and prudent purchase/inventory-cost management.
Return on Net Worth	(55.7%)	The enlarged post-IPO net-worth base reduced the percentage return despite PAT growing 48.2%.
RoCE	(39.5%)	The enlarged capital-employed base following the IPO reduced the percentage return.
Asset Turnover Ratio	(31.6%)	Total assets increased 67.2%, substantially faster than revenue growth of 14.4%.
Inventory Turnover	(49.3%)	Inventory increased to support higher order execution, increasing inventory days.
Inventory Days	94.6%	Inventory days rose as execution capacity was scaled to service the larger order book.
Creditor Days	(40.0%)	Creditor days reduced from 60 days to 36 days, reflecting a shorter creditor cycle.
Cash Conversion Cycle	64.9%	The cycle lengthened mainly because inventory days increased, despite improvements in debtor and creditor days.
Book Value / Share	144.3%	Net worth expanded materially following the IPO, increasing book value per equity share.

Relative change is calculated as $(FY\ 2025-26 / FY\ 2024-25 - 1) \times 100$. Operating Profit Margin changed by approximately 23.3%, below the 25% disclosure threshold.

14. INDUSTRY STRUCTURE & DEVELOPMENTS

The Indian Professional Audio Visual (Pro AV) industry has evolved significantly over the past decade, driven by rapid technological advancements and increasing demand for digital collaboration solutions.

Traditionally centred around hardware-based installations, the industry has transformed into an integrated ecosystem combining audio visual technologies with cloud computing, artificial intelligence (AI), Internet of Things (IoT), enterprise software and network infrastructure.

Growing adoption of hybrid workplaces, digital classrooms, intelligent meeting rooms and immersive customer engagement solutions has accelerated demand for integrated AV systems across industries.

The industry comprises several major sAGMents:

- Enterprise AV Solutions
- Unified Communication
- Digital Signage
- LED Display Systems
- Video Conferencing Solutions
- Smart Education Infrastructure
- Healthcare Communication Systems
- Hospitality AV
- Control Room Solutions
- Broadcast & Media Technologies

The Government's continued investments in digital infrastructure, public sector modernization, transportation, smart cities and educational infrastructure are expected to provide sustained growth opportunities for companies operating within this sector.

The emergence of AI-powered collaboration platforms, cloud-based communication systems, wireless presentation technologies and intelligent automation continues to reshape customer expectations and create opportunities for technology-driven solution providers.

Industry Growth Drivers

Key factors supporting industry growth include:

- Digital Transformation across enterprises
- Hybrid Work Culture
- Government Infrastructure Spending
- Smart Cities Mission
- Digital India Programme

- National Education Policy
- Growth in Commercial Real Estate
- Increasing IT Investments
- Expansion of Healthcare Infrastructure
- Smart Manufacturing
- Artificial Intelligence Adoption
- Cloud Collaboration Platforms
- Growing Corporate Capex

These structural drivers are expected to sustain long-term demand for integrated audio visual and communication technologies.

15. SWOT ANALYSIS

STRENGTHS • Established, listed Pro-AV integrator with an 18+ year operating history (incorporated 2007) • End-to-end capability across design, integration, automation and post-sales support • Diversified end-market presence: corporate, retail, government, education, hospitality, worship • Recurring-revenue SaaS platform (Streampurple) alongside traditional hardware integration • Strengthened balance sheet and net worth (Rs 5,757.50 L) following successful maiden IPO	WEAKNESSES • Elongation in inventory days (72 vs 37) increasing working capital intensity • Cash conversion cycle lengthened to ~122 days from ~74 days
OPPORTUNITIES • Structural growth in hybrid-work, UC&C and digital signage adoption globally and in India • Government thrust on Digital India, Smart Cities and eGovernance widening addressable market • Scaling of the Streampurple SaaS platform to build a highermargin, recurring revenue stream • Expansion of distribution and AMC/post-sales network to deepen customer wallet-share • Access to growth capital as a newly listed entity to fund capacity and geographic expansion	THREATS • Intensifying price-based competition from regional and multinational system integrators • Rapid technology change requiring continued investment in design and automation capability • Potential adverse outcome in the pending GST/DGGI proceedings • Macroeconomic and interest-rate volatility affecting enterprise capex cycles

16. OUTLOOK

The long-term outlook for the Indian Professional Audio Visual (Pro AV), Unified Communication, Digital Signage and Smart Collaboration industry remains positive. Increasing digital adoption across enterprises, educational institutions, healthcare facilities, government organizations and commercial establishments continues to create significant opportunities for integrated technology solution providers.

India's emergence as one of the world's fastest-growing digital economies, coupled with sustained investments in infrastructure development, smart cities, digital governance and indigenous manufacturing, is expected to drive demand for advanced communication technologies over the coming years.

The Government's continued focus on initiatives such as **Digital India, Make in India, PM Gati Shakti, National Education Policy (NEP)** and smart infrastructure projects is expected to provide favourable conditions for businesses operating in the technology integration sector.

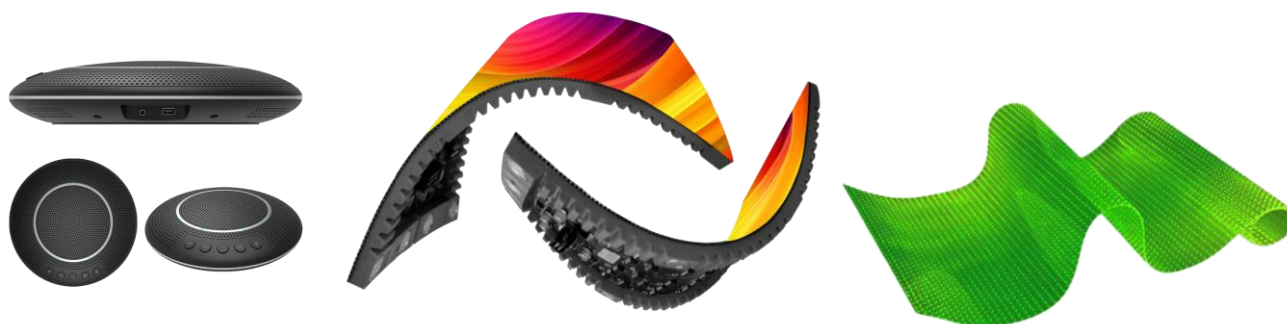
The increasing adoption of hybrid workplaces, cloud-based collaboration platforms, artificial intelligence (AI), Internet of Things (IoT), automation and intelligent workplace technologies is transforming enterprise communication. Organizations are increasingly investing in integrated audio visual infrastructure to improve operational efficiency, employee collaboration and customer engagement.

During FY 2025-26, Purple Wave Infocom Limited continued to strengthen its capabilities by expanding its operational infrastructure and manufacturing facilities. The Company believes that investments in manufacturing, technical expertise, customer service and operational excellence will enable it to capitalize on emerging opportunities while creating sustainable long-term value for stakeholders.

Going forward, the Company intends to focus on:

- Strengthening its manufacturing capabilities.
- Expanding its geographical presence across India.
- Increasing participation in Government and PSU projects.
- Enhancing enterprise and institutional customer relationships.
- Developing innovative technology-driven solutions.
- Increasing recurring revenues through AMC and managed services.
- Strengthening strategic alliances with global technology partners.
- Improving operational efficiencies through digital transformation and automation.

The Board remains optimistic about the Company's growth prospects and believes that its integrated business model, technical capabilities and customer-centric approach position it well to benefit from the continued expansion of India's digital infrastructure ecosystem



17. RISKS AND CONCERNS

Risk management remains an integral part of the Company's business strategy. Purple Wave Infocom Limited has established appropriate systems to identify, monitor and mitigate business risks while ensuring sustainable growth and value creation.

The Company continuously evaluates internal and external risk factors and undertakes necessary measures to minimise their potential impact.

A. Business Risk

The Professional Audio Visual industry is highly competitive with participation from domestic as well as multinational companies. Continuous technological advancements require businesses to innovate and differentiate their service offerings.

Mitigation

- Focus on customised solutions.
- Strong customer relationships.
- Technical expertise.
- Value-added services.

B. Technology Risk

Rapid changes in communication technologies, software platforms and hardware solutions may lead to product obsolescence.

Mitigation

- Continuous employee training.
- Collaboration with leading OEMs.
- Regular technology upgrades.
- Investment in innovation.

C. Project Execution Risk

Large technology integration projects involve multiple stakeholders, procurement timelines and site dependencies. Delays may affect execution schedules and working capital.

Mitigation

- Strong project management framework.
- Vendor coordination.
- Periodic project reviews.
- Dedicated execution teams.

D. Supply Chain Risk

Global supply chain disruptions and fluctuations in component availability may affect procurement timelines and costs.

Mitigation

- Multiple vendor sourcing.
- Strategic inventory planning.
- Local manufacturing initiatives.
- Long-term supplier relationships.

E. Financial Risk

Delays in customer payments may impact cash flows and working capital management.

Mitigation

- Credit evaluation.
- Continuous receivable monitoring.
- Customer diversification.
- Effective collection mechanisms.

F. Foreign Exchange Risk

The Company may be exposed to exchange rate fluctuations due to procurement of imported equipment and technology.

Mitigation

- Vendor negotiations.
- Cost optimisation.
- Efficient procurement planning.

G. Cybersecurity Risk

Increasing digitisation exposes businesses to cyber threats, data breaches and system disruptions.

Mitigation

- Information security practices.
- Data protection policies.
- Network security measures.
- Periodic system monitoring.

H. Regulatory Risk

Changes in taxation, import policies, environmental regulations or other statutory requirements may impact business operations.

Mitigation

- Strong compliance framework.
- Regular legal updates.
- Continuous monitoring of regulatory developments.

Risk Matrix

18. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has established an adequate system of internal financial controls commensurate with the nature, size and complexity of its business operations. These controls are designed to ensure operational efficiency, safeguarding of assets, reliability of financial reporting, compliance with applicable laws and regulations and prevention of fraud.

The internal control framework covers key business processes including procurement, project execution, inventory management, finance, accounting, information technology and statutory compliances.

The Company has implemented well-defined delegation of authority, standard operating procedures and approval mechanisms to ensure transparency and accountability across all functional areas.

An independent Internal Auditor periodically reviews the effectiveness of the internal control systems and submits reports to the Audit Committee. The Audit Committee reviews the observations, evaluates the adequacy of internal controls and monitors implementation of corrective actions wherever necessary.

The Statutory Auditors have also evaluated the internal financial controls over financial reporting as required under the Companies Act, 2013.

The Board believes that the Company's internal control environment is adequate and effective to support its current scale of operations while facilitating future growth.

19. OUR BRANDS AND TECHNOLOGY PORTFOLIO

Purple Wave Infocom Limited has developed a portfolio of brands addressing diverse requirements across **digital signage, professional audio, content management, personal entertainment and technology-enabled communication solutions**. The Company's brand portfolio complements its system integration capabilities and enables it to address requirements across enterprise, retail, commercial and individual customers.

Saipur – Digital Signage & Display Solutions

Saipur is the Company's brand focused on **digital signage and display solutions**. The brand portfolio includes Active LED and LCD display solutions and is positioned around the creation of immersive and visually engaging digital experiences.

Saipur focuses on delivering customised digital signage solutions based on customer requirements, combining technology, design, quality and service support. The brand is intended to address the growing adoption of digital displays across retail, corporate, public and commercial environments.

The Company's presentation highlights Saipur's focus on **customised digital solutions, aesthetic design, innovation, digital signage and dedicated service support**.

Its solution portfolio can address applications including digital advertising, customer communication, information dissemination, wayfinding and interactive experiences.



StreamPurple – Content Creation, Management & Distribution

StreamPurple represents the Company's **content technology and digital signage management platform**.

The platform is designed to support the lifecycle of digital content—from **content creation and management to streaming, display and publishing**. The Company's presentation states that StreamPurple's software enables customers to securely connect and manage their display ecosystem remotely.

This capability complements the Company's display and AV integration business by enabling customers to manage multiple displays and content through a centralised technology environment.

The Company's digital signage solutions also provide capabilities for **content creation, scheduling, device management, monitoring and distribution**, including network-based and cloud-based deployment models.

This creates the potential for the Company to participate not only in the **hardware layer of digital signage**, but also in the associated **software and content-management ecosystem**.

TheIVY – Professional Audio & Audio Components

TheIVY is the Company's brand focused on **audio products, audio components and accessories**.

The brand draws upon the Company's experience in professional audio and speaker-related products and is positioned towards developing products combining functional design, engineering and user experience. The Company's corporate presentation specifically identifies TheIVY's focus on **audio, audio components and accessories**.

The brand provides an opportunity to participate in the broader professional and commercial audio ecosystem, including applications where high-quality audio forms an integral component of an overall AV solution.

This complements Purple Wave's system-integration business, where audio forms an important component of **boardrooms, conference rooms, meeting rooms, retail environments, auditoriums and other commercial spaces**. The Company already identifies audio as one of its core hardware solution categories.



NanoTheatre – Personal Theatre & Home/Office Automation

NanoTheatre is the Company's **e-commerce and personal entertainment platform**, focused on providing products and services for setting up customised personal theatre environments.

The concept combines **audio visual products, automation solutions, acoustics, furniture and related components** to create personalised entertainment spaces across homes, offices and other environments.

NanoTheatre enables the Company to address the growing consumer and premium entertainment opportunity by providing an integrated solution rather than individual products.

The offering is supported by the Company's ability to understand the customer's environment, design the desired experience and recommend appropriate electronics and associated solutions.

Integrated Brand Ecosystem

The Company's brands are designed to operate across complementary segments of the broader AV and digital technology ecosystem:

Brand	Core Focus	Key Opportunity
Saipur	Digital Signage & Displays	Digital communication, advertising, information and immersive displays
StreamPurple	Content Technology	Content creation, management, streaming and distribution
TheIVY	Professional Audio	Audio products, components and accessories
NanoTheatre	Personal Theatre	Home/office entertainment, AV, acoustics and automation

20. MATERIAL DEVELOPMENTS IN HUMAN RESOURCES / INDUSTRIAL RELATIONS

The Company firmly believes that its employees are its most valuable asset and a key driver of sustainable business success. Purple Wave Infocom Limited remains committed to creating a work environment that promotes innovation, collaboration, integrity, diversity and continuous learning.

During FY 2025-26, the Company continued to strengthen its workforce through focused recruitment, technical training and employee development initiatives aimed at enhancing organisational capabilities.

The Company encourages continuous upskilling to ensure that employees remain aligned with evolving technologies and changing customer requirements. Regular training programmes are conducted across technical, functional, behavioural and compliance domains to enhance professional competencies.

The Company also focuses on employee engagement through transparent communication, performance management systems and recognition of individual contributions.

Industrial relations remained cordial throughout the year. There were no significant labour disputes, work stoppages or industrial unrest affecting business operations.

The Company continues to comply with all applicable labour laws, occupational safety requirements and employee welfare regulations.

Number of Employees

As on 31 March 2026, the Company had **83** employees on its rolls. In addition, the Company engaged contractual manpower as required for project execution and manufacturing operations.

The management remains committed to fostering a safe, inclusive and performance-driven workplace that supports innovation, employee well-being and long-term organizational growth.

21. CAUTIONARY STATEMENT

The statements made in this Management Discussion and Analysis describing the Company's objectives, projections, estimates, expectations and future business plans may constitute "forward-looking statements" within the meaning of applicable securities laws and regulations.

These statements are based on the Company's current expectations, assumptions, estimates and available information concerning its business, operations and the industry in which it operates. Actual results may differ materially from those expressed or implied due to various factors, including changes in economic conditions, market demand, competition, regulatory and governmental policies, technological developments, availability and cost of resources, changes in customer requirements, project execution risks and other factors beyond the control of the Company.

The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of future events, changes in circumstances or otherwise, except as may be required under applicable laws and regulations. Accordingly, readers are advised not to place undue reliance on such forward-looking statements.

For and on Behalf of Directors
Purple Wave Infocom Limited

Sd/-
Manoj Kumar Singh
Chairman & Managing Director
DIN: 00036674

Sd/-
Sandhya Singh
Whole Time Director
DIN: 01238745

Place: New Delhi

Date: 26-08-2026

INDEPENDENT AUDITOR'S REPORT

To,

The Members,

PURPLE WAVE INFOCOM LIMITED

MNG Tower, Plot No. 1 & 2, Pocket A-2, 1st Floor, Sector-17, Dwarka, New Delhi – 110078

CIN: L72300DL2007PLC170537

Report on the audit of Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **PURPLE WAVE INFOCOM LIMITED** (“the Company”) which comprises the Balance Sheet as at 31st March 2026, the Statement of Profit and Loss, the statement of cash flow and the statement of changes in equity for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2026, and its profit, changes in equity and its cash flow for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Emphasis of matter

We draw attention to Note no 2 to the financial statements regarding GST proceedings initiated by Directorate General of GST Intelligence (DGGI), wherein demand amounting to Rs 838.64 Lakhs has been raised. Based on legal opinion obtained by the management, the Company believes that the demand is not sustainable. Pending final adjudication, the impact, if any, is presently not ascertainable and accordingly no provision has been made in the financial statements. Our opinion is not modified in respect of this matter.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit, or otherwise appears to be materially misstated.

Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable

and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal control system. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure 'A'** statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable

As required by Section 143 (3) of the Act, we report that:

1. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the accompanying financial statements .
2. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
3. The Balance Sheet, the Statement of Profit and Loss and its cash flows dealt with by this Report are in agreement with the books of account.
4. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
5. On the basis of the written representations received from the directors as on 31st march 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st march 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
6. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in ‘**Annexure B**’.
7. In our opinion, the managerial remuneration for the year ended 31st march 2026, has been paid/provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act.
8. With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended 31.03.2026.
 - iii. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Parties (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - (c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under sub clause (a) and (b) above, contain any material misstatements.
 - iii. No dividend has been declared or paid during the year by the company.
 - iii. Based on our examination, which included test checks, we observed that the company has used accounting software for maintaining its books of account which has a feature for recording an audit trail (edit log), and we found that the audit trail feature was operating effectively during the reporting period for all relevant transactions recorded in the software. Further , during the course of our audit , we did not come across any instance of the audit trail features being tampered with .

For ANDROS & CO.
Chartered Accountants
Firm Regn.No.008976N

Sd/
CA.BRIJ BHUSHAN GARG
Partner
M. No. 084865
UDIN :26084865-ICUGIK-6866

Place: New Delhi
Date: 28.05.2026

“Annexure A” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of PURPLE WAVE INFOCOM LIMITED

- i. (a) (A) the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
- (B) the company does not have any intangible assets during the reporting period , hence reporting under this clause is not applicable .
- ii. (a) the physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management is appropriate .In our opinion the frequency of verification is reasonable . Based on the information and explanations provided to us, the physical inventory verification procedures followed by management are reasonable and adequate in relation to the size of the company and the nature of the business. Based on our examination of the inventory records, the Company is maintaining proper inventory records. Discrepancies between physical stock and book stock, which were not material, have been properly addressed in the books of account.
 - iii. During the year the company has not made investments in, nor provided any guarantee or security nor granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties , other than business advances to suppliers .
 - a. Based on the audit procedures carried out by us and as per the information and explanations given to us, the Company has not granted loans to subsidiaries , joint ventures and associates , hence reporting under this clause is not applicable .
 - b. Based on the audit procedures carried out by us and as per the information and explanations given to us, the Company has not granted loans to a party other than subsidiaries ,joint ventures and associates , hence reporting under this clause is not applicable .
 - c. Since the company has not granted any loans during the year , hence reporting under this clause is not applicable .
 - d. Since the company has not granted any loans during the year , hence reporting under this clause is not applicable .
- (e) Since the company has not granted any loans during the year , there is no overdue amount for more than ninety days with respect to loans given , hence reporting under this clause is not applicable . Also there is no loan given falling due during the year that has been renewed or extended, nor are there any new loans given to settle the overdue amounts of existing loans given to the same party, hence reporting under this clause is not applicable to the company.
- (f) According to the information and explanations given to us and on the basis of our examination of the company's records, the Company has not given any loans either repayable on demand or without specifying any terms or period of repayment. Accordingly, clause 3(iii)(f) of the Order is not applicable.
- iv. According to the information and explanations given to us and on the basis of our examination of the records, the Company has not given any loans or provided any guarantee or security as specified under Section 185 of the Companies Act, 2013, and the Company has not provided any guarantee or security as specified under Section 186 of the Companies Act, 2013. Further, whether the Company has complied with the provisions of Section 186 of the Companies Act, 2013 in relation to loans given and investments made , no reporting required as this clause is not applicable to the Company.
 - v. The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable
 - vi. According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013 for the products manufactured by it (and/or services provided by it). Accordingly, clause 3(vi) of the Order is not applicable.
 - vii.(a) The Company does not have liability in respect of Sales Tax, Service Tax, Duty of Excise, and Value Added Tax during the year since effective 1 July 2017; these statutory dues have been subsumed into GST . According to the information and explanations provided to us, and based on our examination of the Company's records, amounts deducted/accrued in the books of account for undisputed statutory dues, including Goods and Services Tax (GST), Provident Fund, Employees' State Insurance, Income Tax, Duty of Customs, Cess, and other material statutory dues, have generally been regularly deposited with the appropriate authorities.

- viii. According to the information and explanations given to us and on the basis of our examination of the Company's records, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act of 1961 as income during the year.
- ix. (a) Loans amounting to Rs 1429.03 lakhs are outstanding as at 31.03.2026, are repayable on demand. According to the information and explanations given to us and on the basis of our examination of the Company's records, the Company has not defaulted in repayment of any loans or borrowings from any lender during the year. Accordingly, clause 3(ix)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and on the basis of our examination of the Company's records, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority.
- (c) According to the information and explanations given to us by management, the Company has obtained term loans during the year and was applied for purpose for which it was used.
- (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds have been raised during the year on a short-term basis by the Company to be used for long-term purposes. Accordingly, clause 3(ix)(d) of the Order is not applicable.
- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(e) of the Order is not applicable.
- (f) According to the information and explanations given to us and procedures performed by us, we report that company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the companies act 2013. Accordingly, clause 3(ix)(f) of the order is not applicable.
- x. (a) The company has raised Rs 3144.96 lakhs by way of initial public offer (IPO) during the year ended 31.03.2026, through 24,96,000 equity shares having a face value of Rs 10 each and a securities premium of Rs 116 each at an issue price of Rs 126 each, listed on the SME Platform of BSE Limited. Monies raised during the year by the company by way of initial public offer were applied for the purpose for which they were raised.
- xi. (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by or on the Company has been noticed or reported during the course of the audit.
- (b) According to the information and explanations given to us, no report under subsection (12) of Section 143 of the Companies Act, 2013, has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) We have taken into consideration the whistleblower complaints received by the Company during the year while determining the nature, timing, and extent of our audit procedures.
- (xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.
- (xiii) In our opinion, and according to the information and explanations given to us, the transactions with related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, and the details of the related party transactions have been disclosed in the financial statements as required by the applicable Accounting Standards.
- (xiv) In our opinion, the Company has established an internal audit framework commensurate with its scale of operations, listed entity compliance requirements, and internal financial control environment.
- (xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, reporting under clause 3(xvi) (a) of the Order is not applicable.
- (b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, reporting under clause 3(xvi) (b) of the Order is not applicable.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, reporting under clause 3(xvi)(c) of the Order is not applicable.
- (d) According to the information and explanations provided to us during the course of the audit, the Group does not have any CIC. Accordingly, reporting under clause 3(xvi)(d) is not applicable.

(xvii) The Company has not incurred any cash losses in the current year and no cash loss in the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable .

(xix) According to the information and explanations given to us and on the basis of the financial ratios, aging and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, and based on our examination of the evidence supporting the assumptions, nothing has come to our attention which causes us to believe that any material uncertainty exists as of the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of the balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date will be discharged by the company as and when they fall due .

(xx) In our opinion, and according to the information and explanations given to us, there is no unspent amount under subsection (5) of Section 135 of the Companies Act, 2013. The CSR committee has been effectively operating and requisite amount has been spent on CSR activities during the year under audit .

(xxi) This clause is not applicable , as no qualifications or adverse remarks by the respective auditors in CARO reports has been given in other group companies .

For ANDROS & CO.
Chartered Accountants
Firm Regn.No.008976N

Sd/-
CA.BRIJ BHUSHAN GARG
Partner
UDIN :26084865-ICUGIK-6866
M. No. 084865

Place: New Delhi
Date: 28.05.2026

“Annexure B” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of PURPLE WAVE INFOCOM LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **PURPLE WAVE INFOCOM LIMITED** (“the Company”) as of 31st march 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on

the internal control over financial reporting criteria

established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not

be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st march 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For ANDROS & CO.
Chartered Accountants
Firm Regn.No.008976N

Sd/-
CA.BRIJ BHUSHAN GARG
Partner
UDIN :26084865-ICUGIK-6866
M. No. 084865

Place: New Delhi
Date: 28.05.2026



Balance Sheet as at 31st March, 2026

(Rs. in Lakhs)

Particulars	Note No.	As at 31st March 2026	As at 31st March 2025
ASSETS			
I. Non-Current Assets			
a) Property, Plant and Equipment	3	1,470.43	99.11
b) Deferred Tax Assets (Net)	4	18.84	17.94
c) Other Non-Current Financial Assets	5	1.00	9.78
		1,490.27	126.82
II. Current Assets			
a) Inventories	6	2,897.87	1,283.78
b) Financial Assets			
i) Trade Receivables	7	3,425.45	3,435.22
ii) Cash and Cash Equivalents	8	688.04	372.28
iii) Short-Term Loans and Advances	9	431.37	119.61
iv) Other Financial Assets	10	-	-
c) Other Current Assets	11	448.19	271.62
		7,890.91	5,482.52
Total Assets		9,381.18	5,609.35
EQUITY & LIABILITIES			
III. Equity			
a) Equity Share Capital	12	924.60	675.00
b) Other Equity	13	4,832.90	1,045.50
		5,757.50	1,720.50
IV. Liabilities			
Non-Current Liabilities			
a) Financial Liabilities			
i) Borrowings	14	258.66	69.05
ii) Other Financial Liabilities	15	-	-
b) Deferred Tax Liabilities (Net)	16	-	-
c) Other Non-Current Liabilities	17	-	-
		258.66	69.05
V. Current Liabilities			
a) Financial Liabilities			
i) Borrowings	18	1,429.03	1,404.26
ii) Trade Payables	19	1,229.95	1,721.23
iii) Other Financial Liabilities	20	-	-
b) Other Current Liabilities	21	242.59	371.40
c) Provisions	22	463.45	322.90
		3,365.02	3,819.79
Total Equity and Liabilities		9,381.18	5,609.35

Significant Accounting Policies and Notes to Accounts 1 & 2

As per our report of even date annexed

For ANDROS & CO.

Chartered Accountants

ICAI FRN 0008976N

Sd/-

CA BRIJ BHUSHAN GARG

Partner

M. No.: 084865

UDIN: 26084865-ICUGIK-6866

Date: 28.05.2026

Place: New Delhi

For and on behalf of the Board of Directors of

PURPLE WAVE INFOCOM LIMITED

Sd/-

Manoj Kumar Singh

Chairman & Managing Director

DIN: 00036674

Sd/-

Aafaqu Ahmad

Chief Financial Officer

Sd/-

Sandhya Singh

Whole-time Director

DIN: 01238745

Sd/-

Shivani Gupta

Company Secretary

M. No. A-56157

Statement of Profit and Loss for the year ended 31st March, 2026
(Rs. in Lakhs)

Particulars	Note No.	As at 31st March 2026	As at 31st March 2025
I. Revenue from Operations	23	14,610.39	12,774.64
II. Other Income	24	22.21	7.13
III. Total Income (I + II)		14,632.61	12,781.77
IV. Expenses			
Purchases		12,528.44	10,388.89
Direct expenses	25	395.01	283.86
Changes in inventories of traded goods	26	(1,614.09)	(459.79)
Employee benefits expense	27	742.63	716.59
Finance costs	28	131.59	145.43
Depreciation and amortization expense		38.45	35.76
Other expenses	29	605.33	443.27
Total Expenses		12,827.37	11,554.01
V. Profit before exceptional and extraordinary items and tax (III - IV)		1,805.24	1,227.76
VI. Exceptional items		-	-
VII. Profit before extraordinary items and tax (V - VI)		1,805.24	1,227.76
VIII. Extraordinary items		-	-
IX. Profit before tax (VII - VIII)		1,805.24	1,227.76
X. Tax expense			
(1) Current tax		463.45	322.90
(2) Deferred tax		(0.91)	(1.38)
XI. Profit / (Loss) for the period from continuing operations (IX - X)		1,342.70	906.23
XII. Profit / (Loss) from discontinuing operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. Profit / (Loss) from discontinuing operations (after tax) (XII - XIII)		-	-
XV. Profit / (Loss) for the period (XI + XIV)		1,342.70	906.23
XVI. Earnings per equity share (in Rs.)			
(1) Basic		0.00	0.00
(2) Diluted		0.00	0.00

Significant Accounting Policies and Notes to Accounts 1 & 2

As per our report of even date annexed

For ANDROS & CO.

Chartered Accountants

ICAI FRN 0008976N

Sd/-

CA BRIJ BHUSHAN GARG

Partner

M. No.: 084865

UDIN: 26084865-ICUGIK-6866

Date: 28.05.2026

Place: New Delhi

For and on behalf of the Board of Directors of

PURPLE WAVE INFOCOM LIMITED

Sd/-

Manoj Kumar Singh

Chairman & Managing Director

DIN: 00036674

Sd/-

Aafaqu Ahmad

Chief Financial Officer

Sd/-

Sandhya Singh

Whole-time Director

DIN: 01238745

Sd/-

Shivani Gupta

Company Secretary

M. No. A-56157



Cash Flow Statement for the year ended 31st March, 2026

(Rs. in Lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
A. Cash Flow from Operating Activities		
Net profit / (loss) before tax	1,805.24	1,227.76
Adjustments for:		
Depreciation	38.45	35.76
Finance cost	131.59	145.43
Other adjustments	(0.41)	
	169.63	181.19
Operating profit / (loss) before working capital changes	1,974.87	1,408.95
Adjustments for (increase) / decrease in operating assets:		
Inventories	(1,614.09)	(459.79)
Trade receivables	9.77	(1,360.79)
Short-term loans & advances	(311.75)	(100.47)
Other financial assets	-	
Other current assets	(176.57)	(0.48)
Other non-current assets	-	-
Adjustments for (increase) / decrease in operating liabilities:		
Trade payables	(491.28)	688.23
Other financial liabilities	-	-
Other current liabilities	(128.81)	170.46
Short-term provisions	140.55	133.74
	(2,572.18)	(929.10)
Cash generated from operations	(597.31)	479.84
Net income tax (paid) / refunds	(463.45)	(322.90)
Net Cash Flow from / (used in) Operating Activities (A)	(1,060.76)	156.94
B. Cash Flow from Investing Activities		
Purchase of property, plant and equipment	(1,409.77)	(68.84)
Change in authorised capital fees	-	(7.20)
Net Cash Flow from / (used in) Investing Activities (B)	(1,409.77)	(76.04)
C. Cash Flow from Financing Activities		
Proceeds from issue of shares including premium (IPO proceeds)	3,144.96	
IPO issue expenses	(440.47)	
Investment in wholly owned subsidiary	(1.00)	
Net proceeds from short-term borrowings	24.77	344.23
Net proceeds from long-term borrowings	189.61	26.05
Finance cost	(131.59)	(145.43)
Net Cash Flow from / (used in) Financing Activities (C)	2,786.29	224.85
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	315.76	305.76
Cash and cash equivalents at the beginning of the year	372.28	66.53
Cash and Cash Equivalents at the End of the Year	688.04	372.28
Comprises:		
(i) Cash on hand	1.59	2.36
(ii) Balance with bank; in current accounts	445.13	268.13



Particulars	As at 31st March 2026	As at 31st March 2025
(iii) Balance with banks; in term deposits	241.31	101.80
Cash and Cash Equivalents at the End of the Year	688.04	372.28

Significant Accounting Policies and Notes to Accounts 1 & 2

As per our report of even date annexed

For ANDROS & CO.

Chartered Accountants

ICAI FRN 0008976N

Sd/-**CA BRIJ BHUSHAN GARG**

Partner

M. No.: 084865

UDIN: 26084865-ICUGIK-6866

Date: 28.05.2026

Place: New Delhi

For and on behalf of the Board of Directors of

PURPLE WAVE INFOCOM LIMITED**Sd/-****Manoj Kumar Singh**

Chairman & Managing Director

DIN: 00036674

Sd/-**Aafaqu Ahmad**

Chief Financial Officer

Sd/-**Sandhya Singh**

Whole-time Director

DIN: 01238745

Sd/-**Shivani Gupta**

Company Secretary

M. No. A-56157

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 TO FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31.03.2026:

a. SIGNIFICANT ACCOUNTING POLICIES

i. Basis for Preparation of Financial Statements

The financial statements are prepared under the historical cost convention on accrual basis, in accordance with the generally accepted accounting principles in India and in compliance with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014 as amended from time to time and as per Schedule III to the Companies Act, 2013. All Assets and Liabilities have been classified as Current or Non-Current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013.

ii. Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made affecting the reported amount of Assets and Liabilities on the date of financial statements and the reported amount of revenues and expenses during the reported period. Difference between the actual results and estimates are recognised in the period during which the results are known or materialised.

iii. Prior Period Items

Prior period items and extra ordinary items (wherever applicable) having material impact on the financial affairs of the Company have been credited / charged to Profit and Loss Account and disclosed separately.

iv. Revenue Recognition

- Revenue from sale of goods is recognised when the significant risks and rewards of ownership have been transferred to the buyer and recovery of the consideration is probable, the associated costs can be estimated reliably, there is no continuing effective control or managerial involvement with the goods and the amount of revenue can be measured reliably. Sale of material earlier bought on consignment basis is recognised as sale in view of the fact that purchase of material bought on consignment basis is recognised as purchase.
- Revenue from rendering of services is recognised when the performance of agreed contractual task has been completed.
- Interest Income from deposits is recognised on accrual basis.
- All other revenues are recognised on accrual basis.

v. Fixed Assets

Tangible Fixed Assets

Tangible Fixed Assets are stated at cost, net of tax or duty availed less accumulated depreciation and accumulated impairment losses, if any. Cost includes original cost of acquisition, including incidental expenses relating to such acquisition and installation. However, with effect from 1st April, 2014, the depreciation is being provided, based on useful life of the tangible fixed assets as prescribed in Schedule-II to the Companies Act, 2013.

vi. Depreciation and Amortization

Effective from April 1, 2014, the Company has revised depreciation rates of the tangible fixed assets as per the useful life specified in Part 'C' of Schedule II to the Companies Act, 2013. In respect of tangible fixed assets where useful life has already expired as on April 1, 2014, depreciation has been recognised in accordance with the Note 7(b) to the Schedule II of the Companies Act, 2013 after retaining the residual value. Depreciation on tangible fixed assets is provided to the extent of depreciable amount on Written Down Value Method (WDV).

vii) Foreign Currency Transactions

Initial Recognition

Foreign currency transactions are recorded in the reporting currency at the exchange rate prevailing on the date of transaction.

Conversion

Non-monetary items are carried in terms of the historical costs denominated in a foreign currency are reported using the exchange rate at the date of transaction.

Exchange Differences

Any income or expense on account of exchange difference either on settlement or on translation is recognised by way of taking effect in respect of goods except in case of long term liabilities, where they relate to acquisition of fixed assets, in which they are adjusted to the carrying cost of such assets.

viii. Lease

Finance Lease and Operating Lease:

Leases are classified as finance leases whenever the terms of the lease, transfers substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating lease.

At present there is no case of Finance and Operating Lease.

viii. **Taxation**

Current Tax

Current tax is determined as per the provisions of the Income-tax Act, 1961 as the amount of tax payable in respect of taxable income for the period.

Deferred Tax

Deferred tax is recognised subject to consideration of prudence, on timing differences, being the difference between taxable incomes and accounting incomes that originate in one period and is capable of reversal in one or more subsequent periods. The deferred tax asset is recognised and carried forward only to the extent that there is a virtual certainty with convincing evidence that sufficient taxable income would be available in future to realise the same.

Deferred Tax Assets and Liabilities are measured at the tax rates that have been enacted or substantively enacted at the balance sheet date.

viii. **Provisions, Contingent Liabilities and Contingent Assets**

Provisions are recognized only when there is a present obligation, as a result of past events and when a reliable estimate of the amount of obligation can be made. Contingent liability is disclosed for:

- Possible obligation which will be confirmed only by future events not wholly within the control of the Company or,
- Present obligations arising from past events where it is not probable to assess outflow of resources that will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

viii. **Employee Benefits**

Short Term Employee Benefits

The undiscounted amount of short term employee benefits expected to be paid in exchange of the services rendered by the employees are recognised as an expense during the period when the employees render the services.

Post Employment and other Long Term Defined Contributions Plans

Provident Fund and Employee State Insurance are Defined Contribution Plans in which company pays its contribution as per the provisions of respective Acts and these contributions are recognised as an expense in Profit and Loss Account.

Long Term Defined Benefits Plans

The Company has a defined benefit gratuity plan. Every employee who has rendered continuous service of 5 years or more is entitled to gratuity equivalent to 15 days salary for each completed year for 5 years or more subject to maximum of Rs. 20 lakhs on superannuation, resignation, termination, disablement or on death. The provision for gratuity has been made and booked as expense in profit and loss a/c based on Actuarial valuation .

ix. Method of Valuation of Inventory:

Inventories of traded goods are valued at Cost or Net Realizable Value, whichever is less. Cost Includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition . Cost is determined on weighted average basis .

Note 2. NOTES TO ACCOUNTS

- i. Financial statements has been prepared for period 01.04.2025 till 31.03.2026 .
- ii. Previous year's figures have been regrouped and / or rearranged, wherever considered necessary for comparison purposes.
- iii. In the opinion of the management , Current assets , Loans and Advances have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated .
- iv. Fixed assets has been verified by the management at regular interval . Fixed assets has been valued at Historical cost less depreciation and impairment of assets .
- v. The company does not have any contingent liability so far to the knowledge of the board
- vi. **Earnings Per Share**

Basic Earnings per Share is computed by dividing the net profit / (loss) attributable to equity shareholders by weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, net profit after tax during the year and the weighted average number of shares outstanding during the year are adjusted for the effect of all dilutive potential equity shares.

Particulars	For the Year Ended March 31 st , 2026(Rs.)	For the Year Ended March 31 st , 2025(Rs.)
Profit after Tax	13,42,70,095	9,06,23,449
No. of Equity Shares	92,46,000	67,50,000

Particulars	For the Year Ended March 31 st , 2026(Rs.)	For the Year Ended March 31 st , 2025(Rs.)
Basic / Diluted Earnings per Share	14.52	13.43

vii. Auditor's Remuneration:

Particulars	For the Year Ended March 31 st ,2026 (Rs.)	For the Year Ended March 31 st ,2025 (Rs.)
Audit Fee	4,00,000	4,00,000
Taxation and Other matters	---	---

viii. Director's Remuneration:

Particulars	For the Year Ended March 31 st ,2026 (Rs.)	For the Year Ended March 31 st 2025(Rs.)
Director's Remuneration	1,16,07,520	1,04,07,520

ix. RELATED PARTY TRANSACTIONS

The Management has identified the following Companies and individuals as related parties of the Company for the year ended 31st March 2026 as required by AS 18 – “Related Party Disclosure” issued by the Institute of Chartered Accountants of India:

List of related parties (As certified by the management)

Relationships:
a. Key Management Personnel and their relatives

<u>Name</u>	<u>Designation</u>
Manoj kumar Singh	Director
Sandhya singh	Director
Ananya Singh	Director's daughter
Satendra goyal	Independent director
Srikant	Independent director
Sandeep kr likhamania	Independent director
Aafaqu Ahmad	CFO
Shivani Gupta	CS
Shaurya Jitendra Somani	CEO

b. Enterprises owned or significantly influenced by key management personnel or their relatives-

Purple Wave India Pvt Limited

Durga Saptashati Foundation

Related parties transactions :

Name	Relation	Nature of Payment	Amount in RS lacs 31.03.2026 ended	Amount in RS lacs 31.03.2025 ended
Manoj kumar singh	Director	Director Salary	64.53	64.53
Sandhya singh	Director	Director Salary	35.53	35.53
Ananya singh	Director	Director Salary	16.00	4.00
Yogesh Agrawal (resigned w.e.f 24 th January 2025)	Independent director	Director sitting fees	0.00	0.45
Satendra goyal	Independent director	Director sitting fees	2.40	1.00
Srikant	Independent director	Director sitting fees	1.90	1.00
Sandeep kr likhamania	Independent director	Director sitting fees	2.40	0.10
Manoj kumar singh	Director	Loan taken	0.00	115.00
Manoj kumar singh	Director	Loan repaid	0.00	115.00
Manoj kumar singh	Director	Loan o/s at year end	0.00	nil



Name	Relation	Nature of Payment	Amount in RS lacs 31.03.2026 ended	Amount in RS lacs 31.03.2025 ended
Purple wave india pvt ltd	Enterprises owned or significantly influenced by key management personnel or their relatives	Purchases / SITC paid Royalty paid Sales	0.00 0.50 156.60	30.70 0.00 7.34
Aafaqu ahmad	CFO	salary	12.60	12.60
Shivani Gupta	CS	salary	5.80	3.22
Shaurya Jitendra Somani	CEO	salary	36.00	36.00
Durga Saptashati Foundation	Director's entity	CSR expenses Opening balance loan and advance Closing balance loan and advance	15.00 0.00 0.00	5.80 2.80 ---

Note 3 : Property, plant and equipment

Sr. No.	Particulars	31st March 2026	31st March, 2025
	Tangible assets (net value)	14,70,42,845	99,10,836
	Total	14,70,42,845	99,10,836

Note 4: Deferred tax assets (net)

Sr. No.	Particulars	31st March 2026	31st March, 2025
	Deferred tax assets	18,84,250	17,93,545
	Total	18,84,250	17,93,545

Note 5 : Other Non-Current Financial Assets

Sr. No.	Particulars	31st March 2026	31st March, 2025
	Authorised capital increased cost	-	9,78,000
	Investment in shares of Nano theatre Pvt Ltd (wholly owned subsidiary) 10000 shares of Rs 10/- each	1,00,000	-
	Total	1,00,000	9,78,000

Note 6 : Inventories

Sr. No.	Particulars	31st March 2026	31st March, 2025
	-	-	-
	Finished Goods	28,97,86,839	12,83,78,078
	Total	28,97,86,839	12,83,78,078

**Note 7 : Trade receivables**

Sr. No.	Particulars	31st March 2026	31st March, 2025
1	Secured	-	-
	- Considered good		
	- Considered doubtful		
2	Unsecured	-	-
	- Considered good	34,25,44,944	34,35,22,319
	- Considered doubtful		
	- Less: Allowance for doubtful trade receivables		
	Total	34,25,44,944	34,35,22,319

Note 8 : Cash and Cash Equivalents

Sr. No.	Particulars	31st March 2026	31st March, 2025
1	Cash balance	1,59,298	2,35,519
	Sub total (A)	1,59,298	2,35,519
2	Bank balances - current accounts	4,45,13,489	2,68,13,215
3	Fixed Deposits	2,41,31,030	1,01,79,550
	Sub total (B)	6,86,44,520	3,69,92,765
	Total [A + B]	6,88,03,818	3,72,28,284

Note 9 : Short terms loans and advances

Sr. No.	Particulars	31st March 2026	31st March, 2025
	(UNSECURED CONSIDERED GOOD UNLESS OTHERWISE STATED)		
1	Other Deposits	-	-
	Securities & Deposits	1,28,83,361	69,34,868
2	Advances to Others		
	Advances to builder for purchase of immovable property		-
	Advance for Purchase of Plant & Machinery	1,32,05,950	-
	Imprest and Advances to Staff	32,40,704	13,71,854
	Advances to Suppliers	1,38,06,607	36,54,721
	Total	4,31,36,622	1,19,61,443

**Note 10: Other Current Financial Assets**

Sr. No.	Particulars	31st March 2026	31st March, 2025
	Total	-	-

Note 11: Other Current Assets

Sr. No.	Particulars	31st March 2026	31st March, 2025
	TDS Recoverable & income tax refund due (other than current FY)	16,05,720	18,26,810
	<u>Balance with Income Tax Authorities</u>	-	-
	TDS / TCS / ADVANCE TAX AY 25-26		2,53,35,267
	TDS / TCS / ADVANCE TAX AY 26-27	3,80,91,543	-
	<u>Balance with GST Revenue Authorities</u>	-	-
	GST receivables & unclaimed GST	51,21,721	-
	Total	4,48,18,984	2,71,62,077

Note 12 :- Equity Share capital

Particular	Number	Amt (Rs)	Number	Amt (Rs)
Authorised Share Capital				
(Divided into 1,00,00,000 Eq. Shares of Rs. 10/- each)	1,00,00,000	10,00,00,000	1,00,00,000	10,00,00,000
	1,00,00,000	10,00,00,000	1,00,00,000	10,00,00,000
Issued,Subscribed & Paid up Share capital				
(Total 92,46,000 Eq. Shares of Rs. 10 each fully paid up)	92,46,000	9,24,60,000	67,50,000	6,75,00,000
Total	92,46,000	9,24,60,000	67,50,000	6,75,00,000

List of shareholders holding more than 5% shares

Particular	As at 31ST March 2026		As at 31 March 2025	
Name of shareholders	No. of shares	%	No. of shares	%
Manoj kumar singh	63,61,938	68.81	63,61,938	94.25
Sandhya singh	2,88,008	3.11	3,88,008	5.75
TOTAL	66,49,946	100.00	67,49,946	100.00

**Reconciliation of number of shares outstanding is set out below:**

Particulars	As at 31ST March 2026	As at 31 March 2025
	No. of shares	No. of shares
Equity shares at the beginning of the year	67,50,000	15,00,000
Add: shares issued through Initial public offer	24,96,000	-
Add: Bonus shares issued during the current financial year	-	52,50,000
Equity shares at the end of the year	92,46,000	67,50,000

The company has only one class of equity share capital having a par value of rs 10 each. Each shareholder is entitled to one vote per share in the event of liquidation of the company, the holder of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts, in proportion to their shareholding. However, no such preferential amount exists currently. Also there is no restriction on distribution of dividend .

Shares held by promoters at the end of the year 31ST March 2026			% Change during the year
Promoter Name	No. of Shares	% of total shares	
Manoj kumar singh	63,61,938	68.81	
Sandhya singh	2,88,008	3.11	
Total	66,49,946	72	

Shares held by promoters at the end of the year ending 31st March 2025			% Change during the year
Promoter Name	No. of Shares	% of total shares	
Manoj kumar singh	63,61,938	94.25	
Sandhya singh	3,88,008	5.75	
Total	67,49,946	100	

Note 13: Other Equity

Particulars	As at 31ST March 2026	As at 31 March 2025
<u>Security Premium Reserve</u>		
At the beginning of the accounting period	0	0
Add: Additions during the year	28,95,36,000	0
less: IPO issue expenses	-4,40,47,284	0
At the end of the accounting period	24,54,88,716	0
<u>Surplus</u>		
Opening balance	10,45,49,851	6,64,26,402
less: bonus shares issued	-	(5,25,00,000)
less: provision for taxation previous year	(40,698)	-
less: authorised capital increase exp of earlier years	(9,78,000)	
Add:- Profit for the year	13,42,70,095	9,06,23,449
Closing balance	23,78,01,248	10,45,49,851
Total	48,32,89,964	10,45,49,851



Note 14 : Non-current borrowings

Particulars	As at 31ST March 2026	As at 31 March 2025
Secured Loans from banks		
<u>Vehicle loans</u> from banks	47,43,881	69,05,472
<u>Term loan</u> from SIDBI (loan granted for purchase of plant and machinery , secured against hypothecation of plant and machinery and FD made with bank)	2,11,22,598	-
TOTAL	2,58,66,479	69,05,472

Note 15 : Other Financial Liabilities

Particulars	As at 31ST March 2026	As at 31ST March 2025
TOTAL	-	-

Note 16: Deferred tax liabilities (net)

Particulars	As at 31ST March 2026	As at 31 March 2025
Total	-	-

Note 17: Other Non-Current Liabilities

Particulars	As at 31ST March 2026	As at 31 March 2025
Total	-	-

Note 18: Current Borrowings

Particulars	As at 31ST March 2026	As at 31 March 2025
<u>CANARA Bank CC limit</u> (sanctioned CC limit of RS 15 crore from canara bank is secured against stock and book debts of the company and secured against collateral securities of personal properties of directors and their personal gaurantees)	14,29,03,036	14,04,25,538
Total	14,29,03,036	14,04,25,538

Note 19 : Trade payables

Particulars	As at 31ST March 2026	As at 31 March 2025
Total outstanding dues of micro enterprises and small enterprises	-	-



Total outstanding dues of creditors other than micro enterprises and small enterprises	12,29,95,179	17,21,23,453
Total	12,29,95,179	17,21,23,453

Note 20 : Other Current Financial Liabilities

Particulars	As at 31ST March 2026	As at 31 March 2025
Total	-	-

Note 21 : Other Current Liabilities

Particulars	As at 31ST March 2026	As at 31 March 2025
GST Payable	-	17,79,522
Advance from Customers	1,14,49,867	2,25,67,914
ESI Payable	2,833	4,899
PF Payable	3,87,525	3,66,464
TDS Payable	9,75,772	16,72,156
Provision for gratuity	63,69,768	63,59,893
Salary payable	49,29,304	43,89,372
Director sitting fees payable	1,44,000	-
Total	2,42,59,070	3,71,40,219

Note 22 : Current Provisions

Particulars	As at 31ST March 2026	As at 31 March 2025
Provision for income tax ay 26-27	4,63,44,575	
Provision for income tax ay 25-26	-	3,22,90,050
Total	4,63,44,575	3,22,90,050

Note 23: Revenue from operations

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Sales , SITC receipts & AMC Receipts	1,46,10,39,316	1,27,74,63,911
Total	1,46,10,39,316	1,27,74,63,911

Note 24: Other Income

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Short and excess	60,611	8,336
Discount received	-	68,588



Interest Income	16,95,855	4,08,949
CGTMSE Annual Service Fees reversal	-	2,26,948
Insurance Claim	3,27,355	-
Foreign exchange Fluctuation	1,37,439	-
Total	22,21,260	7,12,822

Note 25: Direct Expenses

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Freight & Forwarding Expenses	1,11,82,050	1,01,67,056
Consumable Stores	65,61,429	55,72,432
Custom Duty Paid	19,30,765	13,65,500
Packing Material Purchased	4,42,680	8,73,606
SITC Charges	64,74,717	55,41,137
Commission	1,22,90,996	48,56,356
Discount	6,18,765	10,210
Total	3,95,01,402	2,83,86,298

Note 26: Changes in inventories of traded goods

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Opening stock	12,83,78,078	8,23,98,921
Closing stock	28,97,86,839	12,83,78,078
change in stock	-16,14,08,761	-4,59,79,157

Note 27: Employee Benefits Expenses

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Director Remuneration	1,16,07,520	1,04,07,520
Director sitting fees	6,70,000	2,55,000
Staff Salaries	5,72,01,535	5,21,85,084
staff welfare	17,76,036	37,84,753
Gratuity expenses	5,01,990	29,36,885
ESIC contribution	44,498	41,798
EPF contribution	24,61,439	20,47,717
Total	7,42,63,018	7,16,58,757

**Note 28: Finance cost**

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Interest on Loans from Banks	6,92,632	21,31,101
interest on canara bank CC limit	1,23,88,066	1,16,44,578
Loan processing Fees & related cost	-	7,66,908
Loan closure charges	77,984	-
Total	1,31,58,682	1,45,42,587

Note 29: Other Expenses

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Audit Fee	4,00,000	4,00,000
bank charges	13,93,572	1,66,843
Courier Expenses	26,356	25,402
Professional Expenses	17,56,200	35,64,392
Electricity Expenses	8,49,523	10,34,062
Car running & maintenance expenses	17,61,506	13,68,907
Conveyance	31,46,752	26,65,437
General Insurance	16,63,590	13,58,522
Miscellaneous Expenses	12,54,912	3,67,852
Programming & Software Charges	7,35,547	7,88,483
Rent of offices , godown & others	88,09,809	92,49,570
Statutory dues late fees	1,62,215	57,530
GST DEMAND	-	4,56,864
Interest on Income Tax	10,27,642	5,46,062
Charity and Donations	1,62,885	3,98,136
Legal Expenses	2,96,455	1,61,720
office general expenses	29,49,131	7,38,775
Printing & Stationary	5,54,532	5,52,003
Advertisement & business promotion expenses	62,98,641	37,44,019
Telephone & Internet Expenses	11,07,634	8,57,873
Travelling Expenses	1,49,51,737	1,34,27,808
Licence , E TENDER & Certification Fees	2,63,160	1,02,158
Balances Written Off	79,11,844	5,73,859
Repair & Maintenance charges	15,49,488	11,40,613
CSR Expenses	15,00,000	5,80,000
Total	6,05,33,129	4,43,26,890

Additional Regulatory Information

	Ratio	Numerator	Denominator	2025-26	2024-25
I.	Current Ratio (in Times)	Current Assets	Current Liabilities	2.34	1.44
II.	Debt - Equity Ratio (in Times)	Total Debt	Equity	0.29	0.86
III.	Debt Service Coverage Ratio (in Times)	Earning available for Debt Service	Debt Service	11.50	7.48



	Ratio	Numerator	Denominator	2025-26	2024-25
IV.	Return on Equity Ratio (in %)	Profit for the Year	Equity	23.32%	52.67%
V.	Inventory Turnover Ratio	Cost of Goods Sold	Average Inventory	5.41	6.75
VI.	Trade Receivable Turnover Ratio (in Times)	Revenue from Operations	Trade Receivables	4.27	3.72
VII.	Trade Payables Turnover Ratio (in Times)	Purchases of Stock in Trade	Trade Payables	10.19	6.04
VIII.	Net Capital Turnover Ratio (in Times)	Revenue from Operations	Working Capital	3.23	7.68
IX.	Net Profit Ratio (%)	Profit for the Year	Revenue from Operations	9.19%	7.09%
X.	Return on Capital Employed (%)	Earning before Interest & Tax	Capital Employed	32.19%	76.73%
XI.	Return on Investment (%)	Earning before Interest & Tax	Total Assets	20.65%	24.48%

Notes 3: Fixed Asset

Details of Assets	Block values				Depreciation during the year	Closing Block values
	As On 01st April, 2025	Additions	Deductions	Total		As at 31st March 2026
TANGIBLE ASSETS						
Immovable Properties	-	12,95,80,937		12,95,80,937	-	12,95,80,937
Furniture & Fixture	6,74,088	6,22,839		12,96,927	1,99,099	10,97,828
Computers	6,98,770	1,63,765		8,62,535	4,59,717	4,02,818
Vehicles	69,39,925	-		69,39,925	21,66,994	47,72,931
Office Equipments and tools	15,98,053	9,86,339		25,84,392	8,42,957	17,41,435
Plant and machinery	-	96,23,371		96,23,371	1,76,475	94,46,896
total	99,10,836	14,09,77,251	-	15,08,88,087	38,45,242	14,70,42,845

For ANDROS & CO.
Chartered Accountants
Firm Regn.No.008976N

For and on Behalf of the Board of Directors of
Purple Wave Infocom Limited

Sd/-
CA.BRIJ BHUSHAN GARG
Partner
M. No. 084865
UDIN: 26084865ICUGIK6866
Place: New Delhi
Date: 28.05.2026

Sd/-
Manoj Kumar Singh
Chairman & Managing Director
DIN: 00036674
Sd/-
Aafaqu Ahmad
CFO

Sd/-
Sandhya Singh
Whole Time Director
DIN: 01238745
Sd/-
Shivani Gupta
Company Secretary
Mem No. 56157

PURPLEWAVE[®]

India's Leading Pro AV Company

Purple Wave Infocom Limited

MNG Tower Plot No.1&2, Pocket A2, Sector-17, Dwarka,
New Delhi-110078

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Call us : 1800-309-0352

CIN No. : L72300DL2007PLC170537



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